State of New Jersey

Department of Community Affairs Annual Debt Statement

	1415 1415 Kinnelon Borough - County of Morris					te Prepared:	•	
		Budget Year Ending: 31-Dec-2012	<u>. (</u> Ме	onth-DD)		2012	(year)	
	Name:	Donna M. Mollineaux		Phone:	973	-838-5401		
		Chief Financial fficer	_	Fax:		-838-1862		
		130 Kinnelon Road		Email;		ollineaux@kinn	elonbo	oro.org
	11041000	Kinnelon, NJ 07405		CFO Cert #;	NO		·	
			_		نشنت			The second secon
1	Boroug Statem as prov	M. Mollineaux, being duly sworn, deposes and s the County of Morris here and in the statement ent is a true statement of the debt condition of the debt to the Local Bond Law of New Jersey. Tecknown is box Tem swear point at the above statement is true. Email function will not working the above of the county	herei 1e loc	inafter mention	ed ca	alled the local u	nit. T	his Annual Debt
		Bonds and Notes for Local School Purposes	\$	25,469,000.00	\$	25,469,000.00	\$	_
		Bonds and Notes for Regional School Purposes	\$		\$		\$	F
	Total B	Sonds and Notes for the Water Utility	_\$_	561,824.00			\$	561,824.00
	Total E	onds and Notes for the Sewer Utility	\$	ч	\$	-	\$	-
			\$	-	\$	M	\$	
			\$	M	\$		\$	<u>-</u>
	Munici	ipal/County General Obligations	\$	16,877,753.00	\$	<u> </u>	\$	16,877,753.00
2	<u>Total</u>		\$	42,908,577.00	\$	25,469,000.00	\$	17,439,577.00
3	Equaliz valuatio Year	zed valuation basis (the average of the equalized va on of class II railroad property of the local unit for t	luatio he la	ons of real estate st 3 preceding ye	, incl ears).	uding improvem	ents a	nd the assessed
		Equalized Valuation Real Property with Improved RR Property	ments	s plus assessed v	aluat	ion of Class II	\$	2,312,702,820.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2011 RR Property						\$	2,212,699,485.00
	2012	Equalized Valuation Real Property with Improved RR Property	ment	s plus assessed v	aluat	ion of Class II	\$	2,117,422,678.00
4	Equaliz	zed Valuation Basis - Average of (1), (2) and (3)					\$	2,214,274,994.33
5	Net De	bt expressed as a percentage of such equalized value	uation	ı basis is: %				0.788%

Page 1 summary

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Туре П	
1	Term Bonds	\$	
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 25,469,000.00 \$ -	
3	Temporary Notes (a) Issued (b) Authorized but not issued	\$ - \$ -	
4	Total Bonds and Notes	-	\$ 25,469,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying both		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.		
6	purposes other than the payment of bonds and notes included in Line 4.	\$	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	<u>\$</u>	
8	% of average of equalized valuations \$2,214,274,994.33 4.00% Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 88,570,999.77	
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$	\$ 88,570,999,77
	Total Allowable Deduction		\$ 25,469,000.00

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$
	(b) Authorized but not issued	\$
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$
	(b) Authorized but not issued	\$
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORT	IONMENT	OF DEBT -	Dec. 31	2012
Municipality	Average Equalized	%	Serial Bonds	Temp	. Bond-	Αι	thorized
	Valuations		Issued	Notes	Issued	But	not Issued
	\$ -	0.00%	\$ -	\$	-	\$	
	\$ -	0.00%	\$ -	\$	-	\$	P
	\$ -	0.00%	\$ -	\$		\$	-
	\$ -	0.00%	\$ н	\$		\$	-
	\$ -	0.00%	\$ -	\$		\$	-
	\$ -	0.00%	\$ •	\$	-	\$	-
	\$ -	0.00%	\$ -	\$		\$	
	\$ -	0.00%	\$ _	\$		\$	
	\$ -	0.00%	\$ M	\$		\$	-
	\$ -	0,00%	\$ _	\$	-	\$	ж.
	\$ -	0.00%	\$ 	\$		\$	_
	\$ -	0.00%	\$ <u> </u>	\$	-	\$	
	\$ -	0.00%	\$ ₩	\$	*	\$	-
	\$ -	0.00%	\$ -	\$	-	\$	
	\$ -	0.00%	\$ _	\$	-	\$	
Totals	\$ -	0.00%	\$ 	\$	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$	•

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District

1 TERM BONDS

2 SERIAL BONDS

(a) Issued
(b) Authorized but not issued

3 TEMPORARY BONDS AND NOTES

(a) Issued
(b) Authorized but not issued

(b) Authorized but not issued

(c) Issued
(d) Issued
(e) Authorized but not issued

\$ -

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIP	ALITY	7		APPORT	IONMI	ENT OF DEBT -	Dec. 3	1 2012
Municipality	Average Equa		%	S	Serial Bonds	Temp. Bond-		Authorized	
1 ,	Valuations				Issued	No	tes Issued	But	not Issued
	\$	-	0.00%	\$	-	\$		\$	-
	\$	-	0.00%	\$	₩	\$	ų	\$	
	\$	-	0.00%	\$	_	\$	_	\$	
	\$	-	0.00%	\$	-	\$	-	\$	-
	\$	-	0.00%	\$	-	\$	-	\$	
	\$	-	0,00%	\$	-	\$		\$	
	\$	-	0.00%	\$	-	\$	-	\$	
	\$	- T	0.00%	\$	-	\$	-	\$	-
	\$		0.00%	\$	_	\$		\$	-
	\$	-	0.00%	\$_	les .	\$		\$	
	\$	-	0.00%	\$	**	\$		\$	-
	\$		0.00%	\$		\$	-	\$	-
	\$	-	0.00%	\$	_	\$		\$	-
	\$	-	0.00%	\$		\$	**	\$	-
	\$	-	0.00%	\$	₹	\$	-	\$	-
Totals	\$	-	0.00%	\$	-	\$		\$	-

IV.	Water		Utility					
1.	Term bonds	· · · · · · · · · · · · · · · · · · ·			\$			
2.	Serial bonds	S						
	(a)	Issued			\$			
	(b)	Authorize	ed but not issue		\$	_		
3	Bond Antici	ipation Not	es					
	(a)	Issued			\$	507,824.00		
	(b)	Authorize	ed but not issued		\$	54,000.00		
4	Capital Note	es (N.J.S.A	. 40A:2-8)					÷
	(a)	Issued			\$	· · · · · · · · · · · · · · · · · · ·		
	(b)	Authoriz	ed but not issued		\$	<u> </u>		
5	Other							
	(a)	Issued			\$			
	(b)	Authoriz	ed but not issued		\$	-		
6	Total						\$	561,824.00
				···				
	<u>DEDU</u>	CTION	S APPLICABLE TO BOND			F-LIQUIDAT	ING PU	RPOSES
			Self-Liquid	dating Utility Calc	ulation			
1.	Total Cash	Receipts fr	om Fees, Rents or Other Charges for	r Year			\$	489,362.00
2.	Operating a	•			\$	512,223.00		
3,	Debt Service				•			
		(a)	Interest	\$ 5,400.0	00			
		(b)	Notes	\$ 29,000.0	00			
		(c)	Serial Bonds	\$				
		(d)	Sinking Fund Requirements	\$				
4.	Debt Service	ce per Curr	ent Budget (N.J.S.A. 40A:2-52)					
		(a)	Interest on Refunding Bonds	\$ -				
		(b)	Refunding Bonds	\$ -	<u></u>			
5.	Anticipated	l Deficit in	Dedicated Assessment Budget	\$ -				
6.	Total Debt	Service			\$	34,400.00	=	
7.	Total Dedu	etions (Lin	e 2 plus Line 6)				\$	546,623.00
8.	Excess in F	Revenues (I	Line 1 minus Line 7)				\$	-
9.	Deficit in F	Revenues (1	Line 7 minus Line 1)				\$	57,261.00
10.	. Total Debt	Service (L	ine 6)				\$	34,400.00
11.	. Deficit (sm	Deficit (smaller of Line 9 or Line 10)					\$	34,400.00
	If Excess in Revenues (Line 8) all Utility Debt is Deductible							
(a)	Gross	Water	System Debt		\$	561,824.00	- -	
(b)	Less: Defi	icit (Capita	lized at 5%), (Line 9 or line 11)					
	\$		34,400.00 times 20		\$	688,000.00	_	
(c)	Deduction	-			\$	_	_	
(d)) Plus: Cash	held to Pay	y Bonds and Notes included in 2 (a)	above	\$	<u> </u>	_	
(е) Total Ded	luction (De	eficit in revenues)		\$	-	_	
		,,					e r	
	Total Allo	wable Ded	<u>luction</u>				<u> </u>	

IV.	Sewer		Utility					
1.	Term bonds		·			\$ -		
2.	Serial bonds							
	(a)	Issued				\$ -		
	(b)	Authorize	ed but not issue			\$ -		
3	Bond Anticip	oation Note	es					
	(a)	Issued				\$ -		
	(b)	Authorize	ed but not issued			\$		
4	Capital Note	s (N.J.S.A.	. 40A:2-8)			,		
	(a)	Issued				\$		
	(b)	Authorize	ed but not issued			\$ -		
5	Other							
	(a)	Issued				\$ -		
	(b)	Authorize	ed but not issued			\$		
6	Total						\$	_
				·········				
	DEDU	CTIONS	S APPLICABLE TO B	ONDS AND	NOTES FO	R SELF-LIQUIDA	ATING P	<u>URPOSES</u>
	1-1-1-1				Utility Calcul			
				C 37			ø	575,959.00
1.		· - ·	om Fees, Rents or Other Char	rges for Year		6 217 non	Φ nn	373,939,00
2.	Operating ar		iance Cost			\$ 517,980.	UU.	
3.	Debt Service		.	ń				
		(a)	Interest	\$		<u></u>		
		(b)	Notes	\$	- <u> </u>	***		
		(c)	Serial Bonds	\$	-			
		(d)	Sinking Fund Requiremen		<u> </u>	<u></u> ù		
4.	Debt Service	-	ent Budget (N.J.S.A. 40A:2-5					
		(a)	Interest on Refunding Bon			_		
		(b)	Refunding Bonds	\$	400			
	-		Dedicated Assessment Budge	et <u>\$</u>		- _e		
6.	Total Debt S					D -		717 080 00
7.			e 2 plus Line 6)				\$	517,980.00
8.		•	line 1 minus Line 7)				\$	57,979.00
9.		,	ine 7 minus Line 1)				<u>\$</u> \$	
10,		•	r					-
11.	,		e 9 or Line 10)				\$	-
	If Excess in	Revenues	(Line 8) all Utility Debt is D	eductible				
, .			A . To 1			Φ.		
	Gross	Sewer	System Debt			\$ -		
(b)		nt (Capital	ized at 5%), (Line 9 or line 1	1)		φ		
	\$		- times 20			\$ -	<u> </u>	
	Deduction					\$	-	
(d)			Bonds and Notes included in	n 2 (a) above		\$	• 	
(e)	Total Dedu	ıction (De	ficit in revenues)			\$		
	Total Allov	vahla Nad	uction				\$	_
	TOTAL AUDY	THE DULL	#********					

1. Term bounds S	V.	None		Utility					
Simple S	1.	Term bonds				\$			
S	2.	Serial bonds							
Sound Authorized but not issued S Capital Notes		(a)	Issued			\$	11.5		
A Capital Notes (NJ.S.A. 40A:2-8) S Capital Notes (NJ.S.A. 40A:2-8)		(b)	Authorized	but not issue		\$	_	<u>.</u>	
Capital Notes (N.J.S.A. 40A;2-8) Capital Notes (N.J.S.A. 40A;3-8) Capital Notes	3	Bond Anticip	pation Notes	1					
Capital Notes (N.J.S.A. 40A:2-8)		(a)	Issued			\$			
Some		(b)	Authorized	I but not issued		\$	-	•	
(b) Authorized but not issued S S C	4	Capital Note	s (N.J.S.A. 4	40A:2-8)					
Some Substitute Substitut		(a)	Issued			\$	<u> </u>	•	
Authorized but not issued S S S Authorized but not issued S S Fortal Substitution Subs		(b)	Authorized	I but not issued		\$	<u> </u>	_	
Number Substitute Substit	5	Other							
		(a)	Issued			\$	<u> </u>	-	
DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation 1. Total Cash Receipts from Fees, Rents or Other Charges for Year \$		(b)	Authorized	l but not issued		\$		_	
1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2. Operating and Maintenance Cost 3. Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Refunding Bonds (d) Refunding Bonds (e) Refunding Bonds (f) Refunding Bonds (f) Refunding Bonds (f) Refunding Bonds (g) Refundi	6	Total						\$	-
1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2. Operating and Maintenance Cost 3. Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Refunding Bonds (d) Refunding Bonds (e) Refunding Bonds (f) Refunding Bonds (g) Refundi						·			
1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2. Operating and Maintenance Cost 5		<u>DEDU</u>	CTIONS				LIQUIDA'I	ING PUR	<u>POSES</u>
2. Operating and Maintenance Cost 3. Debt Service (a) Interest \$ - (b) Notes \$ - (c) Serial Bonds \$ - (d) Sinking Fund Requirements \$ - 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest \$ - (b) Refunding Bonds \$ - (b) Refunding Bonds \$ - (c) Total Debt Service 7. Total Deductions (Line 2 plus Line 6) \$ - 8. Excess in Revenues (Line 1 minus Line 7) \$ - 9. Deficit in Revenues (Line 7 minus Line 1) \$ - 10. Total Debt Service (Line 6) \$ - 11. Deficit (smaller of Line 9 or Line 10)				,		<u>lation</u>			
3. Debt Service (a) Interest (b) Notes (c) Serial Bonds (d) Sinking Fund Requirements 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Refunding Bonds (d) Refunding Bonds (e) Refunding Bonds (f) Refunding Bonds (g) Refundin	1.		=		es for Year			\$	<u> </u>
(a) Interest				nce Cost		\$	<u> </u>	_	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements \$ - 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Refunding Bonds (d) Refunding Bonds (e) Refunding Bonds (f) Refunding Bonds (g) Refunding Bond	3.	Debt Service			grand and the				
(c) Serial Bonds					\$ -				
A. Debt Service per Current Budget (N.J.S.A. 40A:2-52)									
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds \$ - (b) Refunding Bonds \$ - (5. Anticipated Deficit in Dedicated Assessment Budget \$ - (6. Total Debt Service \$ - (7. Total Deductions (Line 2 plus Line 6) \$ - (8. Excess in Revenues (Line 1 minus Line 7) \$ - (9. Deficit in Revenues (Line 7 minus Line 1) \$ - (10. Total Debt Service (Line 6) \$ - (11. Deficit (smaller of Line 9 or Line 10) \$ - (12. Deficit (smaller of Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -						-			
(a) Interest on Refunding Bonds \$ - (b) Refunding Bonds \$ - 5. Anticipated Deficit in Dedicated Assessment Budget \$ - 6. Total Debt Service \$ - 7. Total Deductions (Line 2 plus Line 6) \$ - 8. Excess in Revenues (Line 1 minus Line 7) \$ - 9. Deficit in Revenues (Line 7 minus Line 1) \$ - 10. Total Debt Service (Line 6) \$ - 11. Deficit (smaller of Line 9 or Line 10) \$ - 12. Deficit (smaller of Line 9 or Line 10) \$ - 13. Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	_			= -	Carlotte Control Contr	- -i			
(b) Refunding Bonds \$ - 5. Anticipated Deficit in Dedicated Assessment Budget \$ - 6. Total Debt Service \$ - 7. Total Deductions (Line 2 plus Line 6) \$ - 8. Excess in Revenues (Line 1 minus Line 7) \$ - 9. Deficit in Revenues (Line 7 minus Line 1) \$ - 10. Total Debt Service (Line 6) \$ - 11. Deficit (smaller of Line 9 or Line 10) \$ - 12. If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	4.	Debt Service	-						
5. Anticipated Deficit in Dedicated Assessment Budget \$ - 6. Total Debt Service \$ - 7. Total Deductions (Line 2 plus Line 6) \$ - 8. Excess in Revenues (Line 1 minus Line 7) \$ - 9. Deficit in Revenues (Line 7 minus Line 1) \$ - 10. Total Debt Service (Line 6) \$ - 11. Deficit (smaller of Line 9 or Line 10) \$ - 11. Deficit (smaller of Line 9 or Line 10) \$ - 12. If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -									
6. Total Debt Service 7. Total Deductions (Line 2 plus Line 6) 8. Excess in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) 15 Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ - S -	_			=		 -			
7. Total Deductions (Line 2 plus Line 6) \$ - 8. Excess in Revenues (Line 1 minus Line 7) \$ - 9. Deficit in Revenues (Line 7 minus Line 1) \$ - 10. Total Debt Service (Line 6) \$ - 11. Deficit (smaller of Line 9 or Line 10) \$ - If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	_	-		edicated Assessment Budget	\$				
8. Excess in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) 12. If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) S - times 20 (c) Deduction (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	6.					<u> </u>		=	
9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -									
10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -			`	•					
11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -									-
If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -			•						
(a) Gross None System Debt \$ - (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	11,							Ф	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -		If Excess in	Revenues (Line 8) all Utility Debt is Dedi	uctible				
\$ - times 20 \$ - (c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	(a)	Gross	None	System Debt		\$			
(c) Deduction \$ - (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above \$ -	(b)	Less: Defic	cit (Capitaliz	red at 5%), (Line 9 or line 11)					
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		\$		- times 20		_\$	-		
	(c)	Deduction				\$	· · · · · · · · · · · · · · · · · · ·	_	
(e) Total Deduction (Deficit in revenues) \$ -	(d)	Plus: Cash l	held to Pay I	Bonds and Notes included in 2	(a) above	\$	<u> </u>		
	(e)	Total Dedu	uction (Defi	cit in revenues)		\$	-	_	
Total Allowable Deduction \$ -								ø	

IV.	None		Utility					
1.	Term bonds		-		\$			
2.	Serial bonds							
	(a) Iss	ued			\$		•	
	(b) A1	thorized but not issu	e.		\$	_	•	
3	Bond Anticipati	on Notes						
	(a) Iss	ued		\$				
	(b) A	thorized but not issu	ed		\$	-	•	
4	Capital Notes (1	J.J.S.A. 40A:2-8)						
	(a) Iss	ued			\$	*	•	
	(b) A	ithorized but not issu	ed		\$. 4	_	
5	Other							
	(a) Is:	sued			\$	<u>-</u>	±	
	(b) A	ithorized but not issu	ed		\$		<u>.</u>	
6	Total						\$	_
1				S AND NOTES FO lating Utility Calcu			\$	
1.		=	s or Other Charges for	rear	in .		4	
2.		Maintenance Cost			\$		=	
3.	Debt Service	T4		6				
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	(b	•	1.	\$ -	<u></u>			
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4.	-	_ ,	Refunding Bonds	© 1177 1 115 <u></u>				
	(a (b	,	-	<u> </u>	***			
5	,	ficit in Dedicated Ass		\$ -				
6.	Total Debt Serv		ressinent Budget	<u> </u>	<u> </u>	-		
7.		ns (Line 2 plus Line (а				= \$	_
8.		nues (Line 1 minus L					\$	
9.		nues (Line 7 minus L					\$	-
10.	Total Debt Ser	•	1)				\$	
		of Line 9 or Line 10)				\$	
•••			tility Debt is Deductib	le				
, ,		one	System Debt		\$		_	
(b)		Capitalized at 5%), (I			•			
	\$	-	times 20		\$		<u></u>	
(c)					\$			
(d)			otes included in 2 (a)	above	\$	-		
(e)	Total Deducti	on (Deficit in revenu	ies)		\$		_	
	Total Allowab	le Deduction					\$	-

OTHER BONDS, NOTES AND LOANS - Page 1

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OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a)	Issued

Issu			
(1)	07-99 Improvement of fayson Lake Road	\$	4,778.00
(2)	11-02 Improvement of Various Roads	\$	7,315.00
(3)	13-02 Improvement of Municipal Complex	\$	79,896.00
(4)	01-03 Improvement of Chilhowie Drive	\$	21,236.00
(5)	06-03 Acquisition of Land	\$	19,620.00
(6)	10-03 Construction of New Bike Path	\$	10,131.00
(7)	13-03 Various Road Improvements	\$	38,736.00
(8)	14-03 Acquisition of New Fire Equipment	\$	36,133.00
(9)	20-03/13-04 Construction of Recreation Fields	\$	1,081,024.00
(10)	9-01/19-05 Construction of Salt Storage Facility	\$	185,176.00
(11)	10-04 Various Road Improvements	\$	47,736.00
(12)	11-04 Various Improvements	\$	37,241.00
(13)	13-04 Construction of recreation Fields	\$	134,148.00
(14)	04-05 Aequistion of Various Equipment	\$	208,677.00
(15)	18-05 Construction of Recreation Fields	\$	32,275.00
(16)	19-05 Improvement of Forestdale & Eric Rds	\$	197,973.00
(10)	13-06 Various Improvements of 2006	\$	172,918.00
(18)	14-06 Various Rd. Improvements of 2006	\$	89,384.00
		\$	347,200.00
(19)		\$	270,800.00
(20)		\$	396,351.00
(21)	18-09 Acquisition of New Fire Truck		
(22)	19-09 Purchase of Pire Truck	\$	270,891.00
(23)	19-05 Improvement of Forestdale & Eric Rds	\$	27,745.00
(24)		\$	379,845.00
(25)	10-07A Various improvements of 2007	\$	509,430.00
(26)		\$	252,000.00
(27)		\$	406,600.00
(28)		\$	70,000.00
(29)		\$	428,700.00
(30)		\$	43,445.00
(31)		\$	67,640.00
(32)		\$	142,730.00
(33)		\$	94,735.00
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OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

Authorized but not issued		
(1) 07-99/04-00 Improvement of Fayson Lake Road	\$	17,409.00
(2) 01-01 Improvement of Kakeout Road	\$	11,750.00
(3) 11-02 Improvement of Various Roads	\$	47,236.00
(4) 01-03 Improvement of Chilhowie Drive	\$	4,224.00
(5) 06-03 Acquistion of Land	\$	109.00
(6) 10-03 Construction of New Bike Path	\$	420,00
(7) 06-06 Rehabilitation of Lake Rickabear dam	\$	250,000.00
(8) 10-09 Various Improvements of 2009	\$	50.00
(9) 11-09 Improvement to Kiel Avenue	\$	265,654.00
(10) 06-10 Improvement to Brookvalley Road	\$	68,750.00
(11) 09-10/15-11 Construction of new Firehouse	\$	1,190,000.00
(12) 12-10 Various Improvements of 2010	\$	1,400,00
(13) 02-11 Improvements Cutlass Road	\$	452,000.00
(14) 11-11 Various Improvements	\$	152,000.00
(15) 16-11 Reconstruct Forge Road	\$	1,330,000.00
(16) 13-11 Various Road Improvements	\$.	105,000.00
(17) 17-12 Various Improvements	\$	1,128,000.00
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OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) 136.484.00 Green Trust Loans (3) Infrastructure Trust (4) (5) (6) (7)136,484.00 \$ Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (1)Bonds issued by another Public Body Guaranteed by the Municipality (2) (3)(4) (5)Miscellaneous Bonds and Notes Authorized but not Issued 136,484.00 Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 16,877,753.00 Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.		eld or to be held for the sole purpose of paying ge	eneral bonds and notes inc	cluded	
	(a)	Sinking funds on hand for term bonds	do.		
		(1)	\$ -	 \$ -	
				<u> -</u>	—
	(b)	Funds on hand (including proceeds of bonds and bonds and notes), in those cases where such fu purposes other than the payment of bonds and	nds cannot be diverted to		
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		(1) (2)	\$ -	Dr	
		(3)	\$		
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	(c)	Estimated proceeds of bonds and notes authorisuch proceeds will be used for the sole purpose notes			
		(1)	\$ -		
		(2)	\$ -	·	
		(3)	\$ -	 •	
	(d)	Accounts receivable from other public authori payment of any part of the gross debt not other (1)	rwise deductible \$ -		
		(2)	-		
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2.	Bonds auth	norized by another Public Body to be guaranteed	by the municipality	\$	
3.	housing au	ed and bonds authorized by not issued to meet cathority, redevelopment agency or municipality ac J.S.A. 55:14B-4.1(d)]	ash grants-in-aid for eting as its local public	\$	
4.		ed and bonds authorized but not issued - Capital N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)	projects for County	\$	~ .
5	Refunding	Bonds (N.J.S.A 40A:2-52)			
~.	**************************************	(1)	\$ -		
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T	otal Deducti	ons Applicable to Other Bonds and Notes		\$	-

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incu	arring capacity December 31, 2011 (I	NJSA 40:1-16(d))	_\$	-
2.	-	ore authorized during 2012 in				
	(a)	ntion and pursuant to: NJSA 40A:2-7, paragraph (d)	¢			
	(a) (b)	NJSA 40A:2-7, paragraph (d)	\$			
	(c)	NJSA 40A:2-7, paragraph (g)	\$	-	_	
	()	Total	 		 \$	
3.	Less 2012 authoriza	tions repealed during 2012			\$	
4.	Net authorizations d	luring 2012			\$	ч
5.	Balance of debt incu	arring capacity December 31, 2012 (NJSA 40:1-16(d))	\$	-

Obligations NOT Included in Gross Debt 1 Capital Leases and Other Comittments

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Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private (2) (3) (4)

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