



State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1415 Kinnelon Borough - County of Morris

Municode: 1415

Filename: 1415_fbi_2026.xlsm

Website: www.kinnelonboro.org

Phone Number: 973-838-5401

Mailing Address: 130 Kinnelon Road

Municipality: Kinnelon

State: NJ

Zip: 07405

Government Type: Borough 3

Election Type: Partisan 2

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James	J	Freda	12/31/2026	jfreda@kinnelonboro.org

Chief Administrative Officer

Thomas		Carroll		tcarroll@kinnelonboro.org
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Chief Financial Officer

			Cert. Number	
Jennifer	L	Stillman	Pending	istillman@kinnelonboro.org

Municipal Clerk

Karen		luele	C-1851	kiuele@kinnelonboro.org
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Registered Municipal Accountant

Paul	J.	Lerch	CR000457	plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Chirido	12/31/2028	achirido@kinnelonboro.org
Cynthina		Frank	12/31/2026	cfrank@kinnelonboro.org
J. Eric		Harriz	12/31/2028	jeharriz@kinnelonboro.org
Robert		Lewis	12/31/2027	rlewis@kinnelonboro.org
Sean		Mabey	12/31/2026	smabey@kinnelonboro.org
Ronald		Reckler	12/31/2027	rreckler@kinnelonboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.586	\$12,450,073.00	19.64%	\$3,407.43	Municipal Purpose Tax	ACTUAL	\$12,771,019.00
Municipal Library	0.041	\$871,394.00	1.37%	\$238.40	Municipal Library	ACTUAL	\$951,365.00
Municipal Open Space	0.005	\$106,200.95	0.17%	\$29.07	Municipal Open Space	ACTUAL	\$106,200.95
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.058	\$43,716,543.00	68.95%	\$11,966.70	Local School District	ESTIMATED	\$43,716,543.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.287	\$6,091,027.97	9.61%	\$1,668.83	County Purposes	ESTIMATED	\$6,091,027.97
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.008	\$164,261.69	0.26%	\$46.52	County Open Space	ESTIMATED	\$164,261.69
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of	October 1, 2025	\$2,126,293,300.00			Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					4,638,186.00		
Current Year (2026) Average Residential Assessment		\$582,850.00			Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2025) Average Residential Assessment		\$581,472.49			16,460,570.00		
					Total Non-Municipal Tax Levy		
					\$50,078,033.61		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		
<u>Comparison - Municipal Purposes Tax Rate</u>					\$61,900,417.61		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT)		
0.586	0.601	2.50%			\$1,900,000.00		
					Total Amount to be Raised by Taxes		
					\$63,800,417.61		
<u>Comparison - Municipal Purposes Tax Levy</u>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Tax Collections used to Calculate RUT		
\$12,450,073.00	\$12,771,019.00	2.58%	\$320,946.00		97.02%		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					If % used exceeds the actual collection % then		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		reference the statutory exception used		
\$3,407.43	\$3,500.73	2.74%	\$93.31				
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2025		
					63,197,242.00		
					Total Tax Levy, CY 2025		
					63,634,716.00		
					% of Taxes Collected, CY 2025		
					99.31%		
					Delinquent Taxes - December 31, 2025		
					\$330,830.00		
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	31.10%	\$774,433.00	\$2,490,000.00	\$3,264,433.00	\$2,650,000.00			\$232,733.00	\$381,700.00			
08	Local Revenue	73.36%	\$700,344.34	\$954,655.66	\$1,655,000.00	\$675,000.00			\$580,000.00	\$400,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$1.00	\$823,803.00	\$823,804.00	\$823,804.00							
08	Uniform Construction Code Fees	-4.45%	(\$4,194.00)	\$94,194.00	\$90,000.00	\$90,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-11.95%	(\$9,419.00)	\$78,801.00	\$69,382.00	\$69,382.00							
08	Other Special Items	-100.00%	(\$76,366.00)	\$76,366.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-29.16%	(\$135,813.00)	\$465,813.00	\$330,000.00	\$330,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-8.94%	(\$1,253,387.00)	\$14,024,406.00	\$12,771,019.00	\$12,771,019.00							
07	Minimum Library Tax	9.18%	\$79,971.00	\$871,394.00	\$951,365.00	\$951,365.00							
54	Open Space Levy Tax	#DIV/0!	\$106,315.00		\$106,315.00		\$106,315.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.91%	\$181,885.34	\$19,879,432.66	\$20,061,318.00	\$18,360,570.00	\$106,315.00	\$0.00	\$812,733.00	\$781,700.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
20	General Government			133.10%	\$1,739,733.00	\$1,307,085.00	\$3,046,818.00	\$1,452,385.00				\$812,733.00	\$781,700.00			
21	Land-Use Administration			4.03%	\$2,400.00	\$59,600.00	\$62,000.00	\$62,000.00								
22	Uniform Construction Code			-41.44%	(\$46,000.00)	\$111,000.00	\$65,000.00	\$65,000.00								
23	Insurance			1.00%	\$15,641.00	\$1,565,437.00	\$1,581,078.00	\$1,581,078.00								
25	Public Safety			5.00%	\$173,882.00	\$3,477,600.00	\$3,651,482.00	\$3,582,100.00	\$69,382.00							
26	Public Works			2.76%	\$88,281.00	\$3,203,185.00	\$3,291,466.00	\$3,291,466.00								
27	Health and Human Services			0.00%	\$0.00	\$21,300.00	\$21,300.00	\$21,300.00								
28	Parks and Recreation			48.79%	\$128,315.00	\$263,000.00	\$391,315.00	\$285,000.00		\$106,315.00						
29	Education (including Library)			9.18%	\$79,971.00	\$871,394.00	\$951,365.00	\$951,365.00								
30	Unclassified			-100.00%	(\$5,000.00)	\$5,000.00	\$0.00									
31	Utilities and Bulk Purchases			-11.52%	(\$36,000.00)	\$312,500.00	\$276,500.00	\$276,500.00								
32	Landfill / Solid Waste Disposal			-4.63%	(\$22,000.00)	\$475,000.00	\$453,000.00	\$453,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			5.08%	\$74,041.00	\$1,457,582.00	\$1,531,623.00	\$1,531,623.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-2.83%	(\$18,470.00)	\$653,025.00	\$634,555.00	\$634,555.00								
43	Court and Public Defender			5.28%	\$7,000.00	\$132,500.00	\$139,500.00	\$139,500.00								
44	Capital			-6.89%	(\$37,000.00)	\$537,000.00	\$500,000.00	\$500,000.00								
45	Debt			-3.14%	(\$50,747.00)	\$1,615,063.00	\$1,564,316.00	\$1,564,316.00								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			5.56%	\$100,000.00	\$1,800,000.00	\$1,900,000.00	\$1,900,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total		0.00	0.00	12.28%	\$2,194,047.00	\$17,867,271.00	\$20,061,318.00	\$18,291,188.00	\$69,382.00	\$106,315.00	\$0.00	\$812,733.00	\$781,700.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				NONE		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	271	\$21,270,000.00	1.00%
2 Residential	3,402	\$1,982,856,100.00	93.25%
3A/3B Farm	30	\$15,157,100.00	0.71%
4A Commercial	97	\$76,885,100.00	3.62%
4B Industrial	0		0.00%
4C Apartments	2	\$30,125,000.00	1.42%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,802	\$2,126,293,300.00	100.00%
Average Ratio (%), Assessed to True Value 74.42%			
Equalized Valuation, Taxable Properties		\$2,857,153,050.26	
Total # of property tax appeals filed in 2025		County Tax Board	16.00
		State Tax Court	5.00
Number of 2025 County Tax Board decisions appealed to Tax Court			10.00
Number of pending property tax appeals in State Tax Court			22.00
Amount paid out by municipality for tax appeals in 2025			

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$42,515,000.00	32.05%
15B Other Schools	0		0.00%
15C Public Property	91	\$53,940,300.00	40.66%
15D Church and Charities	13	\$17,815,400.00	13.43%
15E Cemeteries & Graveyards	3	\$299,700.00	0.23%
15F Other Exempt	27	\$18,084,400.00	13.63%
Total 141 \$132,654,800.00 100.00%			
Percentage of Exempt vs. Non-Exempt Properties 6.24%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	19,500.00	\$19,500.00				
Supervisory Staff (Department Heads & Managers)	8.00		1,047,966.00	\$908,486.00	\$5,500.00	\$133,980.00		
Police Officers (Including Superior Officers)	17.00	4.00	3,603,000.00	\$2,442,450.00	\$367,550.00	\$793,000.00		
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	20.00	9.00	1,509,483.00	\$1,234,463.00	\$90,000.00	\$185,020.00		
All Other Non-Union Employees not listed above		11.00	218,664.00	\$218,664.00				
Totals	45.00	31.00	6,398,613.00	\$4,823,563.00	\$463,050.00	\$1,112,000.00	\$0.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	19.00	\$19,236.00	\$365,484.00	17.00	\$17,312.40	\$294,310.80
Parent & Child	1.00	\$34,800.00	\$34,800.00	1.00	\$31,320.00	\$31,320.00
Employee & Spouse (or Partner)	8.00	\$38,472.00	\$307,776.00	8.00	\$34,624.80	\$276,998.40
Family	9.00	\$53,688.00	\$483,192.00	9.00	\$48,319.20	\$434,872.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	37.00		\$1,191,252.00	35.00		\$1,037,502.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$205,415.00)			(\$230,844.00)
Subtotal	0.00		(\$205,415.00)	0.00		(\$230,844.00)
GRAND TOTAL	37.00		\$985,837.00	35.00		\$806,658.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	1,116.00	\$609,967.00	380.00	\$225,510.00									
Department of Public Works	374.00	\$108,214.00					42.00	\$19,389.00					
Borough Hall	269.00	\$109,468.00	43.00	\$11,301.00									
TOTALS (THIS PAGE ONLY)	1,759.00	\$827,649.00	423.00	\$236,811.00	-	\$0.00	42.00	\$19,389.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

	Gross Debt	Deductions	Net Debt		Current Year Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets
Local School Debt	\$11,392,300.00	\$11,392,300.00	\$0.00	Utility Fund - Principal	\$210,000.00	\$210,000.00	\$180,000.00	\$1,318,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$64,953.00	\$62,340.00	\$57,953.00	\$49,890.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water	\$2,008,000.00	\$1,084,829.40	\$923,170.60	Bond Anticipation Notes - Interest				
Sewer			\$0.00	Bonds - Principal	\$1,165,000.00	\$1,235,000.00	\$1,260,000.00	\$10,015,000.00
			\$0.00	Bonds - Interest	\$399,316.00	\$382,037.00	\$353,400.00	\$1,654,380.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$1,839,269.00	\$1,889,377.00	\$1,851,353.00	\$13,037,270.00
Municipal Purposes				Total Principal	\$1,375,000.00	\$1,445,000.00	\$1,440,000.00	\$11,333,000.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$464,269.00	\$444,377.00	\$411,353.00	\$1,704,270.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	9.17%			
Bonds Outstanding	\$13,675,000.00		\$13,675,000.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$27,075,300.00	\$12,477,129.40	\$14,598,170.60	Total Guarantees - Other				
Population (2020 census)	9,966			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$2,716.77			Total Other				
Per Capita Net Debt	\$1,464.80			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Year Average Property Valuation		\$2,644,583,088.33		Rating	Aaa			
Net Debt as % of 3 Year Average Property Valuation		0.55%		Year of Last Rating	2025			
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
