

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 10,248  
 NET VALUATION TAXABLE 201 \$ 1,631,644,600  
 MUNICODE 1415

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2012  
 MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of KINNELON, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Lucia Mai*  
 Title REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna M. Mollineaux, am the Chief Financial Officer, License # \_\_\_\_\_, of the BOROUGH of KINNELON, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *[Signature]*  
 Title Chief Financial Officer  
 Address 130 KINNELON RD., KINNELON N.J. 07405  
 Phone Number 973-838-5401  
 Fax Number 973-838-1862  
 Email Dmollineaux@Kinnetonboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of KINNELON as of December 31, 20 11 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Municipality does not maintain/ utilize its general ledger.

  
(Registered Municipal Accountant)

Louis C. Mai CPA & Associates

(Firm Name)

P.O. Box 624

(Address)

Pompton Plains, NJ 07444

(Address)

973-492-2524

(Phone Number)

LMAICPARMA@AOL.COM

(Email)

973-492-9515

(Fax Number)

Certified by me

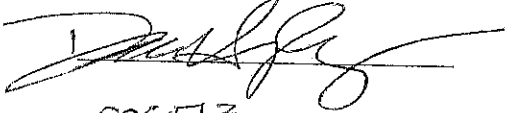
This 26 day of April, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: DANIEL HAGBERG

Signature: 

Certificate #: 006513

Date: February 21, 2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_ **N/A** \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002565  
 Fed I.D. #

KINNELON  
 Municipality

MORRIS  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

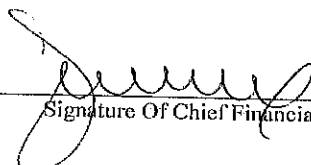
	Fiscal Year Ending:	<u>12/31/2011</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>34,684.99</u>	\$ <u>47,296.99</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
 \_\_\_\_\_  
 Signature Of Chief Financial Officer

Sheet 1d

\_\_\_\_\_ Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary. N/A

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

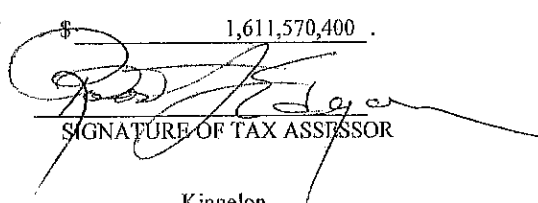
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,611,570,400 .

  
SIGNATURE OF TAX ASSessor

Kinnelon  
MUNICIPALITY

Morris  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		542,017.69
Encumbrances		234,850.66
Prepaid Taxes		247,024.35
Tax Overpayments		28,883.20
Marriage License Fees due to State		647.00
Construction Code Fees due to State		4,818.00
Assault weapon Fees Due State of NJ		40.00
Electric Utility Liens redeemed		7,493.80
Reserve for Garden State Trust		173,696.00
Due to Grant Fund		112,191.65
Due to Open Space Trust		114.81
Reserve for pending tax appeals		3,799.34
Due to Trust Premium on tax sale		158,300.00
		1,513,876.50 "C"
Reserve for receivables		1,738,179.79
Fund Balance		869,851.40
	4,121,907.69	4,121,907.69

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	34,784.93	
Public Assistance Trust 1		26,581.14
Public Assistance Trust 2		6,097.91
Public Assistance Trust 1 Due to Current Fund		1,575.00
Public Assistance Trust 2 Due to Current Fund		530.88
	34,784.93	34,784.93

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,



# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>Dog License Fund:</b>		
Cash	4,279.60	
Reserve		4,279.60
<b>Community Policing Fund:</b>		
Cash	28,018.08	
Due to Current Fund		17,604.28
Due to Grant Fund		-
Reserve		10,413.80
	28,018.08	28,018.08
<b>Tax Sale Premiums</b>		
Cash	2,111.32	
Due from Current Fund	158,300.00	
Reserve		160,411.32
	160,411.32	160,411.32
<b>Clerk's Special</b>		
Cash	61,586.94	
Reserve		61,586.94
<b>POAA</b>		
Cash	845.65	
Reserve		845.65
<b>Accumulated Absences</b>		
Cash	60,905.29	
Reserve		60,905.29
<b>K-Fest Fund</b>		
Cash	2,550.72	
Reserve		2,550.72
<b>Historical Commission</b>		
Cash	9,141.78	
Reserve		9,141.78
<b>Recycling Trust Fund</b>		
Cash	67,351.22	
Reserve		67,351.22

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>Municipal Alliance</b>		
Cash	11,251.96	
Reserve		11,251.96
<b>Uniform Fire Safety Fund</b>		
Cash	34,610.60	
Due to Current		30,000.00
Reserve		4,610.60
	34,610.60	34,610.60
<b>Special Recreation</b>		
Cash	88,785.41	
Reserve		88,785.41
<b>Special Law Enforcement Trust</b>		
Cash	2,159.11	
Reserve		2,159.11
<b>Open Space Trust</b>		
Cash	701,454.63	
Due from Current Fund	114.81	
Reserve		701,569.44
	701,569.44	701,569.44
<b>Police Outside Duty</b>		
Cash	20,924.73	
Reserve		20,924.73
<b>Planning Board Inspections</b>		
Cash	92,566.52	
Due to Current Fund		1,000.00
Reserve		91,566.52
	92,566.52	92,566.52
<b>Special Deposits</b>		
Cash	552,697.54	
Due to Current Fund		1,449.22
Reserve		551,248.32
	552,697.54	552,697.54

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: .....	(1)	\$	1,350
		x	25%
	(2)	\$	338

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<i>Dm Mollineaux</i>
Signature:	<i>[Signature]</i>
Certificate #:	20602
Date:	

**Schedule of Trust Fund Reserves**

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Increase/ Receipts</u>	<u>Decrease/ Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Special recreation</u>	\$ 71,535.38	\$ 219,321.68	202,071.65	\$ 88,785.41
2. <u>Historical commission</u>	9,814.77	27.01	700.00	9,141.78
3. <u>Planning Bd. Inspection</u>	96,096.17	36,853.34	41,382.99	91,566.52
4. <u>Special deposits</u>	855,797.10	1,736.00	306,284.78	551,248.32
5. <u>Community Policing</u>	100.61	10,313.19		10,413.80
6. <u>K-FEST</u>	-	5,002.97	2,452.25	2,550.72
7. <u>Accumulated absences</u>	73,396.63	35,138.66	47,630.00	60,905.29
8. <u>POAA</u>	718.00	127.65		845.65
9. <u>Recycling</u>	42,538.21	32,258.42	7,445.41	67,351.22
10. <u>Special Law enforcement</u>	2,193.02	566.09	600.00	2,159.11
11. <u>Uniform Fire Safety</u>	20,454.54	14,156.06	30,000.00	4,610.60
12. <u>Municipal Alliance</u>	6,891.50	17,899.09	13,538.63	11,251.96
13. <u>Tax Sale Premium</u>	63,600.00	96,811.32	-	160,411.32
14. <u>Clerk Special</u>	52,149.10	10,161.89	724.05	61,586.94
15. <u>Police Otside Duty</u>	12,930.53	127,079.34	119,085.14	20,924.73
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
<b>Totals:</b>	<b>\$ 1,308,215.56</b>	<b>607,452.71</b>	<b>771,914.90</b>	<b>\$ 1,143,753.37</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Items	Current Budget			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
N/A						
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

## POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,896,002.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,896,002.00
Cash	964,305.71	
Deferred Charges to Future Taxation Funded	6,137,715.00	
Deferred Charges to Future Taxation Unfunded	10,420,901.47	
Due to Current Fund		170,755.80
Bond Anticipation Notes		6,525,200.00
Encumbrances Payable		213,777.00
Green Acres Loan		202,714.44
Improvement Authorizations - Funded		150,483.75
Improvement Authorizations - Unfunded		4,269,054.21
Capital Improvement Fund		26,750.00
Reserve for Cost of Issuance		3,941.00
Reserve for Housing Rehabilitation		9,350.00
Serial Bonds payable		5,935,000.00
Fund Balance		15,895.98
	21,418,924.18	21,418,924.18

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,825.98	2,626,416.10	298,186.41	2,337,055.67
Trust - Assessment		-		-
Trust - Dog License	8.20	4,271.40		4,279.60
Trust - Other		552,697.54		552,697.54
Capital - General		964,305.71		964,305.71
Water - Operating		54,665.24		54,665.24
Water - Capital		182,918.79	3,900.00	179,018.79
Sewer Operating Utility		205,792.43		205,792.43
Assessment Trust				-
Public Assistance**		34,784.93		34,784.93
Garbage District				-
Historical Commission		9,141.78		9,141.78
Recreation Special	110.00	88,675.41		88,785.41
POAA		845.65		845.65
K-FEST		2,550.72		2,550.72
Recycling Fund		67,351.22		67,351.22
Municipal Alliance		11,251.96		11,251.96
Uniform Fire Safety Act		34,610.60		34,610.60
Accumulated Absences		60,905.29		60,905.29
Open Space Trust	114.81	701,454.63		701,569.44
Clerk's Special		61,586.94		61,586.94
Tax Sale Premiums		2,111.32		2,111.32
Community Policing		28,018.08		28,018.08
Police Outside Duty		20,924.73		20,924.73
		92,566.52		92,566.52
<b>Total</b>	<b>9,058.99</b>	<b>5,807,846.99</b>	<b>302,086.41</b>	<b>5,514,819.57</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Laura C. New* Title: RMA

**CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Columbia Savings:</b>	
Water Capital	182,918.79
Historical Commission	9,141.78
Recreation Special	88,675.41
POAA	845.65
K-FEST	2,550.72
Recycling Fund	67,351.22
Municipal Alliance	11,251.96
Uniform Fire Safety Act	34,610.60
Accumulated Absences	60,905.29
Open Space Trust	701,454.63
Clerk's Special	61,586.94
Tax Sale Premiums	2,111.32
Community Policing	28,018.08
Dog Fund	4,271.40
Special deposits	552,697.54
Police Outside Duty	20,924.73
Sewer Operating	205,792.43
Water Operating	54,665.24
General Capital	964,305.71
Current	2,328,312.33
Current Clearing	298,103.77
Planning Board Inspections	86,863.19
Special deposits	
<b>Lakeland Bank:</b>	
Public Assistance Trust 1	28,156.14
Public Assistance Trust 2	6,628.79
Planning Board Inspection 1	5,703.33
	<b>5,807,846.99</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received		Balance Dec. 31, 2011
CLICK IT OR TICKET	600.00				600.00
HISTORICAL COMMISSION	3,000.00				3,000.00
HIGHLANDS 2009 PLAN CONFORMANCE	11,509.00		11,509.00		-
HIGHLANDS INITIAL ASSESSMENT	5,310.00		2,916.00		2,394.00
CHARLOTTEBURG DAM AND RESERVOIR	56,700.00		54,575.00		2,125.00
BICYCLE UNIT GRANT	7,695.00				7,695.00
SHARE	342.00				342.00
CLEAN COMMUNITIES			17,119.17		-
CLICK IT OR TICKET		4,000.00	4,000.00		-
ALCOHOL EDUCATION AND REHAB		916.89	916.89		-
NJ BODY ARMOR GRANT		1,778.11	1,778.11		-
DRUNK DRIVING ENFORCEMENT		4,288.08	4,288.08		-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Totals	85,156.00	28,102.25	97,102.25		16,156.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011		PRIOR YEAR ENCUMBRANCE	Expended	ENCUMBRANCE	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A.4-87					
ALCOHOL EDUCATION AND REHAB	1,502.59	150.82	766.07		1,460.00			959.48
RECYCLING TONNAGE	25,135.71			1,075.00	4,022.24			22,188.47
DRUNK DRIVING ENFORCEMENT	1,022.60		4,288.08	212.06	2,221.46	420.61		2,880.67
BODY ARMOR REPLACEMENT FUND	4,609.35		1,778.11		3,561.25	792.00		2,034.21
KEEP KIDS ALIVE	34,516.99							34,516.99
COMMUNITY POLICING DONATIONS	65.00			0.00	0.00			65.00
STORM WATER	16,337.72				5,872.92			10,464.80
CHARLOTTEBURG DAM	3,045.01			31,639.99	34,684.99			0.01
DOMESTIC VIOLENCE	300.00							300.00
HISTORICAL COMMISSION	3,000.00							3,000.00
HIGHLANDS 2009 CONFORMANCE	15,944.25			8,124.80	22,125.00			1,944.05
HIGHLANDS INITIAL ASSESSMENT	15,000.00							15,000.00
CLICK IT OR TICKET	8,000.00	4,000.00			4,000.00			8,000.00
MOTORCYCLE UNIT	680.36							680.36
BICYCLE UNIT	4,576.00							4,576.00
CLEAN COMMUNITIES	133,735.58	17,119.17		1,750.00	8,034.12			10,835.05
		21,269.99	6,832.26	42,801.85	85,981.98	1,212.61	0.00	117,445.09

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Balance Dec. 31, 2011
		Budget	Appropriation By 40A.4-87		
Totals					

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		RECEIVED	Expended	Balance Dec. 31, 2011
		Budget	Appropriation By 40A,4-87			
BODY ARMOR	181.00					181.00
HIGHLANDS PROTECTION FUND				-		-
RECYCLING TONNAGE				9,508.95		9,508.95
DRUNK DRIVING ENFORCEMENT FUN				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
				-		-
Totals	181.00	-	-	9,508.95	-	9,689.95

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	32,852,998.00
Paid	32,852,998.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	32,852,998.00	32,852,998.00
# Must include unpaid requisitions		

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	1,258,795.88
2011 Levy 85105-00	XXXXXXXXXX	81,582.23
Added taxes		114.81
Interest Earned	XXXXXXXXXX	2,784.96
Weber Tract Grants		2,213,750.00
Expenditures	2,855,458.44	XXXXXXXXXX
Balance December 31, 2011 85046-00	701,569.44	XXXXXXXXXX
	3,557,027.88	3,557,027.88

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011 <span style="float: right;">N/A</span>	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid <span style="float: right;">N/A</span>		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	0.01
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	4,978,682.93
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	399,378.01
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	6,295.65
Paid	5,384,356.60	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	5,384,356.60	5,384,356.60

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 <span style="float: right;">80003-06</span>	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXXXX	XXXXXXXXXX
Open Space - <span style="float: right;">81105-00</span>	XXXXXXXXXX	XXXXXXXXXX
N/A	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXX
Balance December 31, 2011 <span style="float: right;">80003-09</span>		

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	N/A	80004-09	XXXXXXXXXX
Balance December 31, 2011	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	N/A	80004-11	XXXXXXXXXX
Balance December 31, 2011	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	N/A	80004-13	XXXXXXXXXX
Balance December 31, 2011	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	N/A	80004-15	XXXXXXXXXX
Balance December 31, 2011	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,657,000.00	1,657,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,402,781.99	1,445,018.01	42,236.02
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See attached	6,832.26	6,832.26	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>1,409,614.25</b>	<b>1,451,850.27</b>	<b>42,236.02</b>
Receipts from Delinquent Taxes 80104-	610,000.00	640,181.40	30,181.40
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,813,439.71	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80106-	771,503.00	XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>8,584,942.71</b>	<b>9,238,456.75</b>	<b>653,514.04</b>
	<b>12,261,556.96</b>	<b>12,987,488.42</b>	<b>725,931.46</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	45,817,896.96
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	32,852,998.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	5,378,060.94	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	6,295.65	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00	81,697.04	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,739,611.42
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	9,238,456.75	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>47,557,508.38</b>	<b>47,557,508.38</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2011

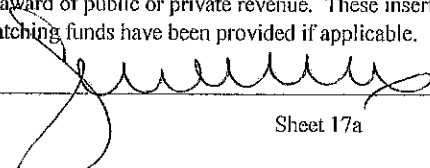
(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ BODY ARMOR	1,778.11	1,778.11	
ALCOHOL EDUCATION AND REHAB	766.07	766.07	
DRUNK DRIVING ENFORCEMENT	4,288.08	4,288.08	
Total (Sheet 17)	6,832.26	6,832.26	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	12,254,724.70
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	6,832.26
Appropriated for 2011 (Budget Statement Item 9)	80012-03	12,261,556.96
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	40,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>12,301,556.96</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>12,301,556.96</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,019,877.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,739,611.42
Reserved	80012-10	542,017.69
<b>Total Expenditures</b>	<b>80012-11</b>	<b>12,301,506.96</b>
Unexpended Balances Canceled (see footnote)	80012-12	50.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>N/A</b>	
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2011 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	42,236.02
Delinquent Tax Collections	80013-02	XXXXXXXXXX	30,181.40
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	653,514.04
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	50.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	114,027.89
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07		XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXXXXX
Refund revenues		38,972.48	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	801,036.87	XXXXXXXXXX
		840,009.35	840,009.35



## SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	1,725,814.53
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	801,036.87
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,657,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	869,851.40	XXXXXXXXXX
		2,526,851.40	2,526,851.40

### ANALYSIS OF BALANCE DECEMBER, 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,337,635.67
Investments	80014-07		
Sub Total			2,337,635.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,513,876.50
Cash Surplus	80014-09		823,759.17
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,092.23	
Deferred Charges #	80014-12	40,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		46,092.23
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		869,851.40

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, are to be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>46,878,691.24</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>10,638.53</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>43,811.23</u>
5a. Subtotal 2011 Levy		\$	<u>46,933,141.00</u>
5b. Reductions due to tax appeals **		\$	<u>                    -</u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>46,933,141.00</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>78,667.46</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>451,409.40</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>177,869.22</u>
In 2011 *	82122-00	\$	<u>45,560,527.74</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>79,500.00</u>
Total to Line 14	82111-00	\$	<u><u>45,817,896.96</u></u>
11. Total Credits		\$	<u>46,347,973.82</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>585,167.18</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is $\frac{97.62\%}{82112-00}$			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>                    </u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>                    </u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

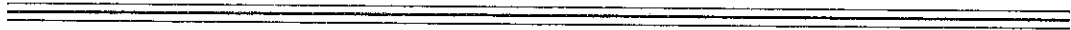
**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	N/A	
(Net Cash Collected divided by Item 5c) is.....		_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds		
(Net Cash Collected divided by Item 5c) is.....		_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,592.23	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	68,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	79,000.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,092.23
Due To State of New Jersey		XXXXXXXXXX
	85,342.23	85,342.23

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	10,000
Line 3	68,250
Line 4	1,500
Sub-Total	79,750
Less: Line 7	250
To Item 10, Sheet 22	79,500

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	3,799.34
Taxes Pending Appeals	3,799.34	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget appropriation			60,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		60,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		3,799.34	XXXXXXXXXX
Taxes Pending Appeals*	3,799.34	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011		63,799.34	63,799.34

*Rita A. Kimkowski*  
Signature of Tax Collector

T-8145  
License #

4/27/12  
Date

## COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-	10,299,425.00	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		32,852,998.00
Estimate** 80017-	33,000,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		5,384,356.59
Estimate* 80021-	5,400,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		81,697.04
Estimate* 80028-	80,578.52	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	48,780,003.52	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02	2,948,181.00	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	45,831,822.52	
11. Amount of item 10 Divided by 96.81% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	47,342,064.52	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	33,000,000.00	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	5,400,000.00	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	80,578.52	
Tax in Local Municipal Budget	8,861,486.00	
Total Amount (see Line 11)	47,342,064.52	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,510,242.00	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	10,299,425.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,510,242.00	
Sub-Total	11,809,667.00	
Less: Item 9 - Total Anticipated Revenues	2,948,181.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	8,861,486.00	

\* Must not be stated in an amount less than "actual" Tax of year 2011.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes N/A  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |  |          |
|--|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) |  | \$ _____ |
| 2. Taxes not Included in the budget (AFS 25, items 2 thru 7)   |  | \$ _____ |
| Total  |  | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        |  | \$ _____ |
| 4. Cash Required   |  | \$ _____ |
| 5. Total Required at _____ % (items 4+6)                       |  | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)                |  | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2011		1,448,477.26	XXXXXXXXXX
A. Taxes	83102-00	618,480.63	XXXXXXXXXX
B. Tax Title Liens	83103-00	829,996.63	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		36,917.99
B. Tax Title Liens	83106-00		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		
B. Tax Title Liens	83109-00		
4. Added Taxes	83110-00		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,411,559.27
8. Totals		1,448,477.26	1,448,477.26
9. Balance Brought Down		1,411,559.27	XXXXXXXXXX
10. Collected:			640,181.40
A. Taxes	83116-00	579,759.49	XXXXXXXXXX
B. Tax Title Liens	83117-00	60,421.91	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00		XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00	78,667.46	XXXXXXXXXX
13. 2011 Taxes	83123-00	585,167.18	XXXXXXXXXX
14. Balance December 31, 2011			1,435,212.51
A. Taxes	83121-00	586,970.33	XXXXXXXXXX
B. Tax Title Liens	83122-00	848,242.18	XXXXXXXXXX
15. Totals		2,075,393.91	2,075,393.91
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is	45%		
17. Item No. 14 multiplied by percentage shown above is	\$ 650,908.80		
	83125-00		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	32,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	32,150.00
		32,150.00	32,150.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected * N/A	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23. N/A	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2011 (84125-00) \_\_\_\_\_

Realized in 2011 Budget \_\_\_\_\_ -

To Results of Operation (Sheet 19) \_\_\_\_\_



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 5,000.00	\$ 5,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011	
					By 2011 Budget	Canceled by Resolution		
	N/A							
Totals						80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	6,330,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	395,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	5,935,000.00	XXXXXXXXXX	
		6,330,000.00	6,330,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 405,000
2012 Interest on Bonds *		80033-06	\$ 223,938	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 223,938

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Acres LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	267,640.73	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	64,926.29	XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	202,714.44	XXXXXXXXXX	
		267,640.73	267,640.73	
2012 Loan Maturities			80033-05	\$ 66,232.00
2012 Interest on Loans			80033-06	\$ 3,725.00
Total 2012 Debt Service for	Loan		80033-13	\$ 69,957.00
<b>LOAN</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10		XXXXXXXXXX	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for	Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
	N/A			
Outstanding December 31, 2011	80034-03		XXXXXXXXXX	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds *		80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
	N/A			
Outstanding December 31, 2011	80034-09		XXXXXXXXXX	
2012 Interest on Bonds *		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

## LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

### 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-99 Improvement of Fayson Lakes Road	27,000.00	5/1/2003	6,200.00	2/24/2012	0.95%	1,422.00	58.90	2/24/2012
13-01 Acquisition of New Fire Apparatus	356,000.00	5/30/2002	41,000.00	2/24/2012	0.95%	41,000.00	389.50	2/24/2012
8-02 Acquisition of Police & DPW Equip	238,000.00	7/25/2002	13,000.00	2/24/2012	0.95%	13,000.00	123.50	2/24/2012
11-02 Improvement of Various Roads	13,000.00	7/19/2007	8,000.00	2/24/2012	0.95%	685.00	76.00	2/24/2012
13-02 Improvement of Municipal Complex	380,000.00	10/9/2003	93,000.00	2/24/2012	0.95%	13,104.00	883.50	2/24/2012
1-03 Improvement of Chilhowie Drive	33,500.00	7/19/2007	23,000.00	2/24/2012	0.95%	1,764.00	218.50	2/24/2012
6-03 Acquisition of Land	30,000.00	7/19/2007	20,000.00	2/24/2012	0.95%	380.00	190.00	2/24/2012
10-03 Construction of New Bike Path	16,500.00	7/19/2007	11,000.00	2/24/2012	0.95%	869.00	104.50	2/24/2012
13-03 Various Road Improvements	119,000.00	8/12/2004	45,000.00	2/24/2012	0.95%	6,264.00	427.50	2/24/2012
14-03 Acquisition of New Fire Equipment	142,800.00	3/4/2004	52,000.00	2/24/2012	0.95%	15,867.00	494.00	2/24/2012
20-03/1: Construction of Recreation Fields	1,333,300.00	3/4/2005	1,127,000.00	2/24/2012	0.95%	45,976.00	10,706.50	2/24/2012
9-04/19: Construction of Salt Storage Facility	371,400.00	3/4/2005	194,700.00	2/24/2012	0.95%	9,524.00	1,849.65	2/24/2012
10-04 Various Road Improvements	157,000.00	8/12/2004	56,000.00	2/24/2012	0.95%	8,264.00	532.00	2/24/2012
11-04 Various Improvements	114,200.00	8/12/2004	42,000.00	2/24/2012	0.95%	4,759.00	399.00	2/24/2012
Forward Total			1,731,900.00			162,878.00	16,453.05	

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
13-04 Construction of Recreation Fields	190,000.00	3/4/2005	140,700.00	2/24/2012	0.95%	6,552.00	1,336.65	2/24/2012
4-05 Acquisition of Various Equipment	521,500.00	11/9/2005	263,000.00	2/24/2012	0.95%	54,323.00	2,498.50	2/24/2012
18-05 Construction of Recreation Fields	50,000.00	7/19/2007	34,000.00	2/24/2012	0.95%	1,725.00	323.00	2/24/2012
19-05 Improvement of Forestdale & Eric	285,500.00	7/19/2007	213,000.00	2/24/2012	0.95%	15,027.00	2,023.50	2/24/2012
13-06 Various Improvements of 2006	247,500.00	7/19/2007	186,000.00	2/24/2012	0.95%	13,082.00	1,767.00	2/24/2012
14-06 Various Road Improvements of 2006	133,300.00	7/19/2007	96,400.00	2/24/2012	0.95%	7,016.00	915.80	2/24/2012
9-08 Various Improvements of 2008	347,200.00	8/3/2010	347,200.00	2/24/2012	0.95%	-	3,298.40	2/24/2012
10-09 Various Improvements of 2009	270,800.00	8/3/2010	270,800.00	2/24/2012	0.95%	-	2,572.60	2/24/2012
18-09 Acquisition of New Fire Truck	457,000.00	8/3/2010	457,000.00	2/24/2012	0.95%	-	4,341.50	2/24/2012
19-09 Purchase of Fire Truck	285,000.00	8/3/2010	285,000.00	2/24/2012	0.95%	-	2,707.50	2/24/2012
19-05 Improvement of Forestdale & Eric	33,300.00	12/13/07	29,500.00	12/7/2012	1.50%	1,755.00	442.50	12/7/2012
4-07 Improvement of Kiel Avenue	488,000.00	12/13/07	402,900.00	12/7/2012	1.50%	23,055.00	6,043.50	12/7/2012
10-07A Various Improvements of 2007	603,900.00	12/13/07	544,100.00	12/7/2012	1.50%	34,670.00	8,161.50	12/7/2012
Total			3,269,600.00			157,205.00	36,431.95	

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Inser: Date)
						For Principal	For Interest **	
6-10 Improvement of Brookvalley Road	252,000.00	12/9/10	252,000.00	12/7/2012	1.50%	-	3,780.00	12/7/2012
12-10 Various Improvements of 2010	406,600.00	12/9/10	406,600.00	12/7/2012	1.50%	-	6,099.00	12/7/2012
13-11	70,000.00	8/3/2010	70,000.00	12/7/2012	1.50%		1,050.00	12/7/2012
9-08 Various Improvements of 2008	439,700.00	12/12/2008	428,700.00	12/7/2012	1.50%		6,430.50	12/7/2012
18-05 Construction of Recreation Fields	45,000.00	12/10/2009	45,000.00	12/7/2012	1.50%	1,555.00	675.00	12/7/2012
1-06 Acquisition of Communication Equip	71,400.00	12/10/2009	71,400.00	12/7/2012	1.50%	3,760.00	1,071.00	12/7/2012
10-09 Various Improvements of 2009	150,000.00	12/10/2009	150,000.00	12/7/2012	1.50%	7,270.00	2,250.00	12/7/2012
4-07 Improvement of Kiel Avenue	100,000.00	12/10/2009	100,000.00	12/7/2012	1.50%	5,265.00	1,500.00	12/7/2012
9.								
10.								
11.								
12.								
13.								
14.								
Total			6,525,200.00			337,933.00	75,740.50	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.	N/A							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>		80051-01	80051-02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Imp. Municipal Complex	28,675.01						28,675.01	-
Construction Recreation Fields		7,930.34			6,492.00		-	1,438.34
Imp. Forrestdale Rd. & Eric Drive		25,285.79						25,285.79
Rehab Lake Rickabear Dam	12,345.00	250,000.00					12,345.00	250,000.00
Imp. Kiel Ave.		355,407.89			3,973.00			351,434.89
Various Improvements 2007		52,556.63			3,758.00	48,798.63		-
Purchase of Admin. And Police Equipment	21,457.02				21,457.02			-
Various Improvements 2008		183,425.35		(70,000.00)				113,425.35
Various Improvements 2009		116,041.81			30,310.00			85,731.81
Acq. New Fire Apparatus		295,366.00			234,717.00			60,649.00
Recondition Fire Rescue Truck		135,382.74			121,364.00			14,018.74
Imp. Brookvalley Road		465,998.61			274,858.00			191,140.61
Construction of New Firehouse	40,747.74	857,000.00	350,000.00		18,284.00		39,463.74	1,190,000.00
Various Improvements 2010		261,659.68		(105,000.00)	42,702.00			113,957.68
Sub total	74,549.76	3,006,054.84	350,000.00	(175,000.00)	757,915.02	48,798.63	80,483.75	2,397,082.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. 2-11 Improvement of Cutlass Rd.			465,000.00		23,000.00			442,000.00
Ord. 11-11 Various Improvements			160,000.00		101,006.00			58,994.00
Ord. 13-11 Various Rd. Improvements			175,000.00		134,022.00			40,978.00
Ord. 16-11 Reconstruct Forge Rd. Culvert			1,400,000.00		-		70,000.00	1,330,000.00
Total	74,549.76	3,006,054.84	2,550,000.00	(175,000.00)	1,015,943.02	48,798.63	150,483.75	4,269,054.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	53,454.98
Premium on Sale of Debt		XXXXXXXXXX	12,441.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	50,000.00	XXXXXXXXXX
Balance December 31, 2011	80029-04	15,895.98	XXXXXXXXXX
		65,895.98	65,895.98

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2011 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2012 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2012 Requirement \$ \_\_\_\_\_ N/A
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the  
amount of Item 7 extended into the 2011 appropriation column.



MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2011 was \$ 46,903,140.80
- 2. Amount of Item 1 Collected in 2011 (\*) \$ 45,817,896.96
- 3. Seventy (70) percent of Item 1 \$ 32,832,198.56

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
Answer YES or NO yes
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2011?

Answer YES or NO: yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: no

D.

- 1. Cash Deficit 2010 \$ \_\_\_\_\_
- 2. 4% of 2010 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2011 \$ \_\_\_\_\_
- 4. 4% of 2011 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT December 31, 2011

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating Fund</b>		
Cash	54,665.00	
Change Fund	-	
	54,665.00	
Operating deficit	84,224.32	
Due from Sewer Operating Fund	2,474.00	
Receivables with Full Reserves		
Consumers Accounts Receivable	26,474.00	
Other receivables	-	
	-	
	-	
Appropriation Reserves		115,221.70
Encumbrances Payable		5,262.00
Accrued interest on notes		3,567.00
Prepaid rents		232.62
		-
Due to		
Current Fund		16,418.00
		-
		-
<b>Total Liabilities</b>		140,701.32
Reserve for Receivables		26,474.00
<b>Fund Balance</b>		494.00
<b>Total Water Operating Fund</b>	<b>167,837.32</b>	<b>167,669.32</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT December 31, 2011

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Capital Fund</b>		
Cash	179,018.72	
Fixed Capital	399,174.00	
Fixed Capital Authorized and Uncompleted	936,000.00	
Due from Water Operating Fund	-	
Serial Bonds Payable		-
Bond Anticipation Notes		536,000.00
Capital Improvement Fund		84,868.00
Improvement Authorizations		
Funded		6,000.00
Unfunded		138,027.72
Reserve for Amortization		668,174.00
Deferred Reserve for Amortization		77,000.00
Estimated Proceeds - Bonds and Notes Authorized	54,000.00	
Bonds and Notes Authorized but not Issued		54,000.00
Fund Balance		4,123.00
<b>Total Water Capital Fund</b>	<b>1,568,192.72</b>	<b>1,568,192.72</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A							
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>NOT APPLICABLE</b>							

\*Show as red figure

## SCHEDULE OF WATER UTILITY BUDGET - 2011

### BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-		-
Rents	91303-	325,752.32	422,696.00
Fire Hydrant Service	91304-	-	-
Miscellaneous	91305-	2,500.00	5,000.00
		-	-
		-	-
		-	-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX
Increase in rents		184,000.00	(184,000.00)
			-
Subtotal		512,252.32	427,696.00
Deficit (General Budget)**	91306-	68,000.00	-
	91307-	580,252.32	495,696.00

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		580,252.32
Added by N.J.S. 40A:4-87		
Emergency		-
Total Appropriations		580,252.32
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		580,252.32
Deduct Expenditures:		
Paid or Charged	465,030.62	
Reserved	115,221.70	
Surplus (General Budget)**	-	
Total Expenditures		580,252.32
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2011 OPERATION**  
**WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	427,696.00	
Miscellaneous Revenue Not Anticipated	863.00	
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		428,559.00
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	465,030.62	
Reserved	115,221.70	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	363.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	580,615.32	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		580,615.32
Excess		(152,056.32)
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		(152,056.32)
Anticipated Revenue - Deficit (General Budget) **	68,000.00	
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	(84,056.32)	

**SECTION 2:**

The following item of "2010 Appropriation Reserves Canceled in 2011" is due to the current fund TO THE EXTENT OF the amount received and due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	15,348.00	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	68,000.00	
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.



**RESULTS OF 2011 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	863.00
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	-
	-	-
Refund of Prior Revenue	363.00	
Deficit in Anticipated Revenue	84,556.32	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	84,056.32
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	84,919.32	84,919.32

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	494.00
Excess in Results of 2011 Operations	XXXXXXXX	-
Amount Appropriated in 2011 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	494.00	XXXXXXXX
	494.00	494.00

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	54,665.00
Investments	
Interfund Accounts Receivable	2,474.00
Subtotal	57,139.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	140,701.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(83,562.32)
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	84,056.32
Total Other Assets	84,056.32
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.	494.00

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>17,761.00</u>
Increased by:		
Water Rents Levied		\$ <u>431,409.00</u>
<hr/>		
Decreased by:		
Collections	\$ <u>420,222.00</u>	
Overpayments applied	\$ <u>0.00</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>2,474.00</u>	
		\$ <u>422,696.00</u>
Balance December 31, 2011		\$ <u>26,474.00</u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	N/A
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ <u>0.00</u>	
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount	Amount In	Amount	Balance
	Dec. 31, 2010 per Audit Report	2011 Budget	Resulting from 2011	as at Dec. 31, 2011
1. Emergency Authorization - *	\$ 35,000.00	\$ 35,000.00	\$ _____	\$ _____ -
2. <u>Operating deficit</u>	\$ 20,187.00	\$ 20,187.00	\$ 84,056.32	\$ 84,056.32
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of YEAR 2012</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding Balance January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
<b>NOT APPLICABLE</b>			
Adjustment			
Paid		XXXXXXXX	
Outstanding Balance December 31, 2011	-	XXXXXXXX	
	-	-	
<b>2012 Bond Maturities - Assessment Bonds</b>			
2012 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding Balance January 1, 2011	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding Balance December 31, 2011	-	XXXXXXXX	
	-	-	
<b>2012 Bond Maturities - Capital Bonds</b>			
2012 Interest on Bonds *		-	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2012	-
Required Appropriation 2012	-

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				



**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
							For Principal	For Interest **
1.	09-02 Imp. Water Supply	110,000.00	07/25/02	15,000.00	2/24/2012	0.95%	15,000.00	142.50
2.	15-04 Imp. Water Supply	250,000.00	08/12/04	101,000.00	2/24/2012	0.95%	3,665.00	859.50
3.	11-07 Imp. Water Supply	365,000.00	12/13/07	346,000.00	12/7/2012	1.500%	4,830.00	5,190.00
4.	11-07 Imp. Water Supply	25,000.00	12/12/08	23,000.00	12/7/2012	1.500%	2,780.00	345.00
5.	10-08 Acc. Vehicular equipment	55,000.00	12/12/08	51,000.00	12/7/2012	1.500%	1,900.00	765.00
6.								
7.								
8.								
9.								
10.				536,000.00			28,175.00	7,402.00

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:12-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	7,402.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	3,567.00
Subtotal	3,835.00
Add: Interest to be Accrued as of 12/31/ 2012	1,527.00
Required Appropriation - 2012	5,362.00

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	NOT APPLICABLE		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	N/A								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of Dec. 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

	Balance - January 1, 2011		2011 Authorizations	Expended	Balance - December 31, 2011	
	Funded	Unfunded			Funded	Unfunded
<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number.						
9-02 Improvement water supply system		4,883.24		-		4,883.24
15-04 Improvement water supply system		66,383.34		-		66,383.34
11-07 Improvement water supply system	-	13,223.14		7,350.00		5,873.14
10-08 Acquisition of Vehicular equipment	-	8,538.00		1,650.00		6,888.00
12-08 Acquisition of Generator	6,000.00	54,000.00		-	6,000.00	54,000.00
		-		-		-
		-		-		-
<b>Total</b>	6,000.00	147,027.72		9,000.00	6,000.00	138,027.72

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	84,868.00
Received from 2011 Budget Appropriation*	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
	-	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	84,868.00	XXXXXXXX
	84,868.00	84,868.00

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Budget Appropriations	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from SFY 2011 Budget Appropriation	XXXXXXXX	
Received from 2011 Emergency Appropriation	XXXXXXXX	
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

\* The full amount of the 2011 Appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE Sewer UTILITY FUND  
AS AT DECEMBER 31, 2011**

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Utility Capital Fund:</b>		
Cash	-	
Fixed Capital	-	
Fixed Capital-Authorized & Uncompleted	-	
	-	-
Improvement Authorizations:		
Funded		-
Unfunded		
Encumbrances		
Bonds payable		-
Deferred Reserve for Amortization		-
Reserve for Amortization		-
Capital Improvement Fund		-
Fund Balance		-
Estimated Proceeds - Bonds & Notes Authorized	-	
Bonds and Notes - Authorized but Not Issued		-
	-	-

(Do not crowd - add additional sheets)



**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2010	RECEIPTS				Disbursements	Balance December 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>NOT APPLICABLE</b>							

\*Show as red figure

## SCHEDULE OF Sewer UTILITY BUDGET - 2011

### BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	229,500.00	229,500.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Rents		360,000.00	392,272.83	32,272.83
Miscellaneous		1,206.00	3,234.59	2,028.59
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		590,706.00	625,007.42	34,301.42
Deficit (General Budget)**	06			
	07	590,706.00	625,007.42	34,301.42

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	590,706.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	590,706.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	590,706.00
Deduct Expenditures:	
Paid or Charged	518,383.00
Reserved	52,323.00
Surplus (General Budget)**	20,000.00
Total Expenditures	590,706.00
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must aggregate with this item.  
 RE: UNEXPENDED BALANCE CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## STATEMENT OF 2011 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2005 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Canceled Payables		
<b>NOT APPLICABLE</b>		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	-	
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)		-
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" is due to the current fund TO THE EXTENT OF the amount received and due from the General Budget of 2010 for an Anticipated Deficit in the Electric Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	70,983.00	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		70,983.00

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2011 OPERATIONS**         Sewer      **UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	34,301.42
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	70,983.00
Prior year accounts payable canceled		8,198.00
Deficit in Anticipated Revenue		XXXXXXXX
prior year revenue refund	120.00	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	113,362.42	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	113,482.42	113,482.42

**OPERATING SURPLUS -**         **UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	254,616.81
Excess in Results of 2011 Operations	XXXXXXXX	113,362.42
Amount Appropriated in 2011 Budget - Cash	229,500.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance Dec 31, 2011	138,479.23	XXXXXXXX
	367,979.23	367,979.23

**ANALYSIS OF BALANCE DECEMBER 31, 2011**  
(FROM      Sewer      **UTILITY - TRIAL BALANCE**)

Cash	205,793.00
Investments	-
Interfund Accounts Receivable	-
Subtotal	205,793.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	67,313.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	138,479.23
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET	138,479.23

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF  Sewer  UTILITY ACCOUNTS RECEIVABLE**

Balance January 1, 2011		\$ <u>38,771.00</u>
Increased by:		
Rents Levied		\$ <u>392,882.00</u>
Decreased by:		
Collections	\$ <u>392,273.00</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>392,273.00</u>
 Balance December 31, 2011		 \$ <u>39,380.00</u>

**SCHEDULE OF  Sewer  LIENS**

Balance January 1, 2011		\$ <u>-</u>
Increased by:		
Transfer from Accounts Receivable	\$ _____	N/A
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
 Balance December 31, 2011		 \$ <u>-</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**Sewer UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount DEC. 31, 2010 per Audit Report	Amount In 2011 Budget	Amount Resulting from 2011	Canceled	Balance as at DEC. 31, 2011
1. <u>Emergency Authorizatton - *</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	_____	_____	\$ _____
3. _____	_____	_____	_____	_____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of YEAR 2012
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	-	
Issued	XXXXXXXX		
NOT APPLICABLE			
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
<b>UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX	-	
Paid		XXXXXXXX	
N/A			
Outstanding, December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			-
2012 Interest on Bonds *			-

**INTEREST ON BONDS - UTILITY BUDGET**

2012 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2012	-
Required Appropriations 2012	-

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
UTILITY LOAN**

	Debit	Credit	SFY 2003 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans*			
<b>UTILITY LOAN</b>			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans*			

**INTEREST ON LOANS - \_\_\_\_\_ UTILITY BUDGET**

2012 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriations 2012	

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
N/A							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2012 Interest on Notes	-
Less: Interest Accrued to 12/31/2011 (Trial Balance Subtotal)	0.00
Add: Interest to be Accrued as of 12/31/ 2012 Required Appropriation - 2012	-
	0.00

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.	NOT APPLICABLE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding DEC 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5. <u>NOT APPLICABLE</u>			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	80051-01	80051-02





**UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Received from 2011 Budget Appropriation*	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Received from 2011 Budget Appropriation*	XXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXX	
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

\* The full amount of the 2011 Appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
	N/A			

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Premium on Sale of Notes	XXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXX	
Canceled Reserves		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-