### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

| NET VALUATION TAXABLE 2016  NET VALUATION TAXABLE 2016  MUNICODE  FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  COUNTIES - JANUARY 26, 2017 |
|--|
|  |

ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

Borough of Kinnelon ,County of Morris

## SEE BACK COVER FOR INDEX AND INSTRUCTIONS DO NOT USE THESE SPACES

| 2        | _                 | Date         |
|----------|-------------------|--------------|
| Examined | Preliminary Check | Examined By: |

can be supported upon demand by a register or other detailed analysis. I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and

Signature Raymond Sarinelli of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an kept and maintained in the Local Unit. exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions

Officer, License # Further, I do hereby certify that I Kinnelon N-1610 , County of , of the Charles J. Daniel Morris Borough \_, am the Chief Financial and that the

December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Governstatements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at ment Services, including the verification of cash balances as of December 31, 2016.

Fax Number Phone Number Address Signature (973)-838-1862 (973) 838-5401 121 Kinnelon Road, Kinnelon, Chief Financial Officer Charle New Jersey 07405

Email BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN cdaniel@kinnelonboro.org
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the as required by N.J.S. 40A:5-12, as amended. Officer in connection with the filing of the Annual Financial Statement for the year then ended as promulgated by the Division of Local Government Services, solely to assist the Chief Financial as of December 31, available to me by the accompanying Annual Financial Statement from the books of account and records made 2016 Borough and have applied certain agreed-upon procedures thereon of Kinnelon

Division and does not extend to the financial statements of the municipality/county, taken as a have come to my attention that would have been reported to the governing body and the Divicial statements in accordance with generally accepted auditing standards, other matters might Services. Had I performed additional procedures or had I made an examination of the finanthe State of New Jersey, Department of Community Affairs, Division of Local Government Statement for the year ended 2016 is not in substantial compliance with the requirements of upon procedures, (except for circumstances as set forth below, no matters) or (no matters) the post-closing trial balances, related statements and analyses. In connection with the agreedaccordance with generally accepted auditing standards, I do not express an opinion on any of Because the agreed-upon procedures do not constitute an examination of accounts made in [eliminate one] came to my attention that caused me to believe that the Annual Financial This Annual Financial Statement relates only to the accounts and items prescribed by the

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli 973-328-0507 973-328-1825 rsarinelli@nisivoccia.com Mount Arlington, New Jersey 07856 200 Valley Road Suite 300 Mount Arlington Corporate Center Nisivoccia LLP (Registered Municipal Accountant) south. (Phone Number) (Fax Number) (Firm Name) (Address) (Address) (Address) (Email)

Certified by me

day of

2017.

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

### CHIEF FINANCIAL OFFICER

your municipality is eligible for local examination. One of the following Certifications must be signed by the Chief Financial Officer if

## CERTIFICATION OF QUALIFYING MUNICIPALITY

- The outstanding indebtedness of the previous fiscal year is not in exess of 3.5%;
- 2. appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- S accountant on Sheet 1a of the Annual Financial Statement; and There were no "procedural deficiencies" noted by the registered municipal
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive
- $\infty$ not plan to conduct one in the current year. The municipality did not conduct a tax levy sale the previous fiscal year and does
- 9. The current year budget does not contain an appropriation or levy "CAP" Waiver".
- 10. The municipality will not apply for Transitional Aid for 2012

of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. The undersigned certifies that this municipality has complied in full in meeting

| Municipality:               | Borough of Kinnelon  |
|-----------------------------|--|
| Chief Financial Officer:    | Charles J. Daniel  |
| Signature:                  | and Dail   |
| Certificate #:              | N-1610 (   |
| Date:                       | 2/2/17   |
|                             |  |
| CERTIFIC                    | CERTIFICATION OF NON-QUALIFYING MUNICIPALITY   |
| The undersigned certifies t | The undersigned certifies that this municipality does not meet item(s) #of the criteria above and therefore does not qualify for local |
| examination of its Budget   | examination of its Budget in accordance with N.J.A.C. 5:30-7.5.  |
| Municipality:               |  |
| Chief Financial Officer:    |  |
| Signature:                  |  |
| Certificate #:              |  |
| Date:                       |  |



Fed I.D. #

#### Borough of Kinnelon

Municipality

#### Morris

County

## Report of Federal and State Financial Assistance

| Expenditure of Aw  Fiscal Year Ending: | Expend<br>Fiscal Yea  |
|--|---|
| xpenditure of Awcal Year Ending:       | xpenditure of Awards cal Year Ending: 12/31/2016  (2) State Programs Expended |
|  | ards 2/31/2016  |

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

TOTAL

× Financial Statement Audit Performed in Accordance **Program Specific Audit** Single Audit With Government Auditing Standards (Yellow Book)

Note: single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. audit required to comply with US Uniform Guidance and NJ OMB 15-08. report the total amount of federal and state funds expended during its fiscal year and the type of All local governments, who are recipients of federal and state awards (financial assistance), must The

- $\equiv$ Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements. Report expenditures from state programs received directly from state government or indirectly from
- (3)Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

/Date

#### IMPORTANT!

### READ INSTRUCTIONS

#### INSTRUCTION

ated utility. The following certification is to be used ONLY in the event there is NO municipally oper-

account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-If there is a utility operated by the municipality or if a "utility fund" existed on the books of

| ACCESSOR (2007)      |   |   | 2 |  |
|----------------------|---|---|---|--|
| CONTRACTOR OF STREET | 7 | - | 1 |  |
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| I hereby certify that there was no | I hereby certify that there was no "utility fund" on the books of account and there was no |
|------------------------------------|--|
| utility owned and operated by the  | of _   |
| County of                          | during the year 2016 and that sheets 40 to 68 are unnec-                                   |
| essary.                            |  |

I have therefore removed from this statement the sheets pertaining only to utilities

| Title Registered Municipal Accountant | Name N/A |
|---------------------------------------|----------|

pal Accountant.) (This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Munici-

#### NOTE:

in the statement) in order to provide a protective cover sheet to the back of the document. When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

# MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

with the requirement of N.J.S.A. 54:4-35, was in the amount of the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance Certification is hereby made that the Net Valuation Taxable of property liable to taxation for S 32 W 70

SIGNATURE OF TAX ASSESSOR

Borough of Kinnelon

MUNICIPALITY

Morris

COUNTY

# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

#### **BALANCE - CURRENT** POST CLOSING FUND

AS AT DECEMBER 31, 2016

| באסון בוומטווויס ווומסו בל בשמיטיומינע מווע בשטוען ווומסו בל ווומן ואפע | viin C Laxes Keceivabie M | Aust Be Subtotated |
|---|---------------------------|--------------------|
| Title of Account  | Debit                     | Credit             |
| Cash and Cash Equivalents   | 5,268,721.13              |                    |
|   |                           |                    |
| Due from State of NJ - Veterans & Senior Citzens                        | 3,873.57                  |                    |
| Receivables Offset by Reserve:  |                           |                    |
| Taxes Receivable  | 485,183.51                |                    |
| Tax Title Liens   | 612,283.43                |                    |
|   | 1,097,466.94              |                    |
| Property Acquired for Taxation  | 1,210,750.00              |                    |
| Revenue Accounts Receivable   | 5,764.00                  |                    |
| Due from Borough of Butler  | 672.05                    |                    |
|   | 2,314,652.99              |                    |
|   |                           |                    |
|   |                           |                    |
|   |                           |                    |
| Deferred Charges:   |                           |                    |
| Special Emergency   | 208,000.00                |                    |
| Emergency   | 848.00                    |                    |
| Overexpenditure of Appropriation Reserve                                | 3,000.00                  |                    |
| Overexpenditure of Appropriation  | 3,393.02                  |                    |
|   | 215,241.02                |                    |
|   |                           |                    |
|   |                           |                    |
|   | 7,802,488.71              |                    |
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# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

#### POST CLOSING

## TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

| 7,802,488.71     |                                    |  |
|------------------|------------------------------------|--|
|                  |                                    |  |
| 2,074,825.21     |                                    | Fund Balance   |
| 2,314,652.99     |                                    | Reserve for Receivables  |
|                  |                                    |  |
| 3,413,010.51 "C" |                                    |  |
| 184,587.65       |                                    | Tax Appeals  |
| 57,792.78        |                                    | Revaluations   |
| 40.00            |                                    | Assault Weapons Fees   |
| 705,881.00       |                                    | Sale of Assets   |
|                  |                                    | Reserve for:   |
| 2,839.00         |                                    | Unappropriated Reserves  |
| 35,667.03        |                                    | Accounts Payable   |
| 100,326.43       |                                    | County Taxes Payable   |
| 185.55           |                                    | Local School Taxes Payable   |
| 24,337.30        |                                    | Due to Water Utitlity Operating Fund                                 |
| 156,975.00       |                                    | Due to Sewer Utility Operating Fund                                  |
| 244,809.64       |                                    | Due to Federal and State Grant Fund                                  |
| 464,100.87       |                                    | Due to Other Trust Fund  |
| 1,970.00         |                                    | Marriage Lisences  |
| 10,888.00        |                                    | Building Surcharge Fees  |
|                  |                                    | Due to State of New Jersey:  |
| 50,490.72        |                                    | Third Party Tax Title Liens  |
| 314,651.73       |                                    | Prepaid Taxes  |
| 55,797.55        |                                    | Tax Overpayments   |
| 1,001,670.26     |                                    |  |
| 216,106.91       |                                    | Unencumbered   |
| 785,563.35       |                                    | Encumbered   |
|                  |                                    | Appropriation Reserves:  |
| Credit           | Debit                              | Title of Account   |
| Be Subtotated    | "C" Laxes Receivable Must be Subio | casa Liabuines Must be Suotonatea and Suotolat Must be Marked with C |

# TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2\*

AS AT DECEMBER 31, 2016

|           | ditional sheets) | (Do not crowd - add addition               |
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| 10,156.28 | 10,156.28        |  |
| 10,156.28 |                  | Reserve for Public Assistance Expenditures |
|           | 10,156.28        | Cash and Cash Equivalents                  |
| Credit    | Debit            | Title of Account                           |
|           |                  |  |

<sup>\*</sup> To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

|            | add additional sheets) | (Do not crowd - add addition        |
|------------|------------------------|-------------------------------------|
|            |                        |                                     |
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|            |                        |                                     |
| 296,707.64 | 296,707.64             |                                     |
| 13,347.18  |                        | Unappropriated Grant Reserves       |
| 283,360.46 |                        | Appropriated Grant Reserves         |
|            | 244,809.64             | Due to Current Fund                 |
|            | 51,898.00              | Federal and State Grants Receivable |
|            |                        | Federal and State Grant Fund:       |
| Credit     | Debit                  | Title of Account                    |
|            | 2016                   | AS AT DECEMBER 31,                  |

### POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

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| *         |           |  |
| 15,560.61 | 15,560.61 |  |
| 8,423.51  |           | Reserve for Animal Control Fund Expenditures |
| 6,926.40  |           | Prepaid Licenses                             |
| 210.70    |           | Due State of New Jersey                      |
|           | 15,560.61 | Cash and Cash Equivalents                    |
|           |           | Animal Control Fund:                         |
| Credit    | Debit     | Title of Account                             |
|           | 2016      | AS AT DECEMBER 31,                           |

### POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

## (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

| 2,784,803.85 | 2,784,803.85 |                                   |
|--------------|--------------|-----------------------------------|
|              |              |                                   |
|              |              |                                   |
|              |              |                                   |
|              |              |                                   |
| 352,000.00   |              | Due to General Capital Fund       |
| 5,742.70     |              | Planning Board Inspection I       |
| 25,461.28    |              | Police Outside                    |
| 6,067.37     |              | Flexible Spending                 |
| 7,979.72     |              | Public Defender                   |
| 1,315.76     |              | K-Fest                            |
| 22,555.88    |              | Clerk Special                     |
| 348,221.73   |              | Tax Sale Premium                  |
| 4,770.44     |              | Municipal Alliance                |
| 5,256.61     |              | Uniform Fire Safety Act           |
| 11,598.38    |              | Forfeited Assets                  |
| 28,661.67    |              | Recycling                         |
| 333.74       |              | Parking Offenses Adjudication Act |
| 222,534.30   |              | Accumulated Absences              |
| 122,475.00   |              | Snow Trust                        |
| 909,631.31   |              | Open Space                        |
| 812.88       |              | Community Policing Donation       |
| 10,087.09    |              | Historical Commission             |
| 30,191.73    |              | Special Recreation                |
| 119,803.58   |              | Developers Deposits - Escrow      |
| 549,302.68   |              | Special Deposits                  |
|              |              | Reserve for:                      |
|              | 464,100.87   | Due to Current Fund               |
|              | 2,320,702.98 | Cash and Cash Equivalents         |
|              |              | Other Trusts:                     |
| Credit       | Debit        | Title of Account                  |
|              | 2010         | AS AT DECEMBER 31                 |

#### MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)  Amount in excess of the amount expended: 3-(1+2) = \$ |
|--|
|--|

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

| Signature: (Lankon Y )      |
|-----------------------------|
| Certificate #: N-1610       |
| Date: $\lambda/\lambda 1/1$ |

is due to the state. (1) The Borough of Kinnelon has funded th Public Dfender from the municipal budget threfore no amount

### Schedule of Trust Reserves

|              | 30. | 29. | 28. | 27. | 26. | 25. | 24. | 23. | 22. | 21. | 20.                         | 19.                   | 18.               | 17.             | 16.      | 15.           | 14.              | 13.                | 12.                     | Ξ.               | 10.       | 9.                               | <u>.</u> ∞           | 7.         | 6.           | 5.                          | 4.               | 3                 | 2.                    |                    |                                       |
|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----------------------------|-----------------------|-------------------|-----------------|----------|---------------|------------------|--------------------|-------------------------|------------------|-----------|----------------------------------|----------------------|------------|--------------|-----------------------------|------------------|-------------------|-----------------------|--------------------|---------------------------------------|
| Totals:      |     |     |     |     |     |     |     |     |     |     | Planning Board Inspection I | Police Outside Detail | Flexible Spending | Public Defender | K-Fest   | Clerk Special | Tax Sale Premium | Municipal Alliance | Uniform Fire Safety Act | Forfeited Assets | Recycling | Parking Offense Adjudication Act | Accumulated Absences | Snow Trust | Open Space   | Community Policing Donation | Special Deposits | Developers Escrow | Historical Commission | Special Recreation | Purpose                               |
| 2,429,344.00 |     |     |     |     |     |     |     |     |     |     |                             | 23,742.00             | 5,521.00          | 7,115.00        | 17.00    | 23,005.00     | 113,477.00       | 6,395.00           | 5,251.00                | 10,767.00        | 41,880.00 | 378.00                           | 170,644.00           |            | 1,257,594.00 | 812.00                      | 570,510.00       | 137,043.00        | 9,649.00              | 45,544.00          | Amount Dec. 31, 2015 per Audit Report |
| 1,340,388.57 |     |     |     |     |     |     |     | - 4 |     |     | 5,742.70                    | 234,682.09            | 16,330.49         | 3,714.72        | 9,484.15 | 250.88        | 243,144.73       | 7,920.44           | 5.61                    | 3,471.26         | 6,202.17  | 30.63                            | 165,000.00           | 122,475.00 | 86,665.31    | 0.88                        | 171,660.39       | 37,840.00         | 462.06                | 225,305.06         | Receipts                              |
| 1,336,928.72 |     |     |     |     |     |     |     |     |     |     |                             | 232,962.81            | 15,784.12         | 2,850.00        | 8,185.39 | 700.00        | 8,400.00         | 9,545.00           |                         | 2,639.88         | 19,420.50 | 74.89                            | 113,109.70           |            | 434,628.00   |                             | 192,867.71       | 55,079.42         | 23.97                 | 240,657.33         | Disbursements                         |
| 2,432,803.85 |     |     |     |     |     |     |     | (4. |     |     | 5,742.70                    | 25,461.28             | 6,067.37          | 7,979.72        | 1,315.76 | 22,555.88     | 348,221.73       | 4,770.44           | 5,256.61                | 11,598.38        | 28,661.67 | 333.74                           | 222,534.30           | 122,475.00 | 909,631.31   | 812.88                      | 549,302.68       | 119,803.58        | 10,087.09             | 30,191.73          | Balance<br>Dec. 31, 2016              |

#### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

|   |               | LILIDIE               | TILBUTATO         |                         |         |         |               |                          |
|---|---------------|-----------------------|-------------------|-------------------------|---------|---------|---------------|--------------------------|
| Title of Liability to which Cash          | Balance       |                       | RECE              |                         |         |         | Di l          | Balance<br>Dec. 31, 2016 |
| and Investments are Pledged               | Dec. 31, 2015 | Assessments and Liens | Current<br>Budget | Interest on<br>Deposits |         |         | Disbursements | Dec. 31, 2010            |
| Assessment Serial Bond Issues:            | XXXXXXX       | XXXXXXX               | XXXXXXX           | XXXXXXX                 | XXXXXXX | XXXXXXX | XXXXXXX       | XXXXXXX                  |
|   |               |                       |                   |                         |         |         |               |                          |
|   |               |                       |                   |                         |         |         |               |                          |
|   |               |                       |                   |                         |         |         |               |                          |
| Assessment Bond Anticipation Note Issues: | XXXXXXX       | XXXXXXX               | XXXXXXX           | XXXXXXX                 | XXXXXXX | XXXXXXX | XXXXXXX       | XXXXXXX                  |
| Due Sewer Utility Assessment Fund         |               |                       |                   |                         |         |         |               |                          |
|   |               |                       |                   |                         |         |         |               |                          |
| Other Liabilities                         |               |                       |                   |                         |         |         |               |                          |
| Trust Surplus  Less Assets "Unfinanced"   | XXXXXXX       | XXXXXXX               | XXXXXXX           | XXXXXXX                 | XXXXXXX | XXXXXXX | XXXXXXX       | XXXXXXX                  |
|   |               |                       |                   |                         |         |         |               |                          |
|   |               |                       |                   |                         |         |         |               |                          |
|   |               |                       |                   |                         |         |         |               |                          |

Sheet 7 - N/.

### TRIAL BALANCE - GENERAL CAPITAL FUND POST CLOSING

AS AT DECEMBER 31, 2016

| 19,869,214.11 | 19,869,214.11 |   |
|---------------|---------------|---|
|               |               |   |
|               |               |   |
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|               |               |   |
| 1,291.00      |               | Fund Balance                              |
| 15,550.00     |               | Housing Rehabilitation                    |
| 2,712.59      |               | Cost of Issuance                          |
| 1,041,182.03  |               | To Pay Debt Service                       |
|               |               | Reserve:                                  |
| 284,750.00    |               | Capital Improvement Fund                  |
| 908,731.16    |               | Unfunded                                  |
| 1,682,648.96  |               | Funded                                    |
|               |               | Improvement Authorizations:               |
| 3,130,850.00  |               | Bond Anticipation Notes Payable           |
| 12,475,000.00 |               | Serial Bonds Payable                      |
|               | 352,000.00    | Due from Open Space Trust                 |
|               | 45,000.00     | Due from Sewer Operating Fund             |
|               | 342,250.00    | Grants Receivable                         |
|               | 3,457,348.37  | Unfunded                                  |
|               | 12,475,000.00 | Funded                                    |
|               |               | Deferred Charges to Future Taxation:      |
|               | 2,871,117.37  | Cash and Cash Equivalents                 |
| 326,498.37    | XXXXXXXX      | Bonds and Notes Authorized but Not Issued |
| XXXXXXXXX     | 326,498.37    | Est. Proceeds Bonds and Notes Authorized  |
| Credit        | Debit         | Title of Account                          |
|               |               |   |

#### CASH RECONCILIATION DECEMBER 31, 2016

| 11,058,765.70 | 221,952.25  | 11,265,487.75 | 15,230.20 | Total                    |
|---------------|-------------|---------------|-----------|--------------------------|
|               |             |               |           |                          |
|               |             |               |           |                          |
|               |             |               |           |                          |
|               |             |               |           |                          |
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|               |             |               |           |                          |
|               |             |               |           |                          |
|               |             |               |           |                          |
|               |             |               |           |                          |
| 74,602.29     |             | 74,602.29     |           | Sewer - Operating        |
|               |             |               |           |                          |
| 10,156.28     |             | 10,156.28     |           | Public Assistance **     |
|               |             |               |           | Utility Assessment Trust |
| 126,382.79    |             | 126,382.79    |           | Water - Capital          |
| 371,522.25    |             | 371,344.44    | 177.81    | Water - Operating        |
| 2,871,117.37  |             | 2,871,117.37  |           | Capital - General        |
| 2,320,702.98  |             | 2,320,702.98  |           | Trust - Other            |
| 15,560.61     | 4.27        | 15,510.51     | 54.37     | Trust - Dog License      |
| 5,268,721.13  | 221,947.98  | 5,475,671.09  | 14,998.02 | Current                  |
| Balance       | Outstanding | On Deposit    | * On Hand |                          |
| Cash Book     | Less Checks | Cash          | Ca        |                          |

\* Include Deposits in Transit

#### REQUIRED CERTIFICATION

applicable bank statements, certificates, agreements or passbooks at December 31, 2015. I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

been verified with the applicable passbooks at December 31, 2015 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

this certification. All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a). (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

Title: Registered Municipal Accountant

Signature:

<sup>\*\*</sup> Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

## CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSI        |              |
|---|--------------|
| Current Fund  |              |
| Lakeland #544029683                                     | 5,254,133.28 |
| Lakeland #544029608                                     | 221,537.81   |
|   | 5,475,671.09 |
|   |              |
| Animal Control Fund:                                    |              |
| Lakeland #544029691                                     | 15,510.51    |
|   |              |
| Other Trust Funds:                                      |              |
| Columbia #22038601 - Special Deposits                   | 549,302.68   |
| Columbia #22084608 - Developers Deposits - Escrow       | 119,803.58   |
| Lakeland #544029632 - Special Recreation                | 30,191.73    |
| Lakeland #544029713 - Historical Commission             | 10,087.09    |
| Lakeland #544029675 - Community Policing Donation       | 812.88       |
| Lakeland #544029764 - Open Space                        | 1,261,630.44 |
| Lakeland #544029837 - Snow Trust                        | 51,475.00    |
| Lakeland #544029640 - Accumulated Absences              | 72,534.30    |
| Lakeland #544029756 - Parking Offenses Adjudication Act | 333.74       |
| Lakeland #544029810 - Recycling                         | 28,661.67    |
| Lakeland #544029845 - Forfeited Assets                  | 11,598.38    |
| Lakeland #544029616 - Uniform Fire Safety Act           | 5,256.61     |
| Lakeland #544029799 - Municipal Alliance                | 4,770.44     |
| Lakeland #544029292 - Tax Sale Premium                  | 105,121.73   |
| Lakeland #544029667 - Clerk Special                     | 22,555.88    |
| Lakeland #544029721 - K-Fest                            | 1,315.76     |
| Lakeland #544029772 - Public Defender                   | 7,979.72     |
| Lakeland #544029780 - Flexible Spending                 | 6,067.37     |
| Lakeland #544021798 - Planning Board Inspection I       | 5,742.70     |
| Total Other Trust                                       | 2,320,702.98 |
|   |              |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

# LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| 11.265.487.75 | GRAND TOTAL                   |
|---------------|-------------------------------|
|               |                               |
|               |                               |
|               |                               |
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|               |                               |
|               |                               |
|               |                               |
|               |                               |
| 2,871,117.37  | Lakeland #544029659           |
|               | General Capital Fund:         |
|               |                               |
| 74,602.29     | Lakeland #544029829           |
|               | Sewer Utility Operating Fund: |
|               |                               |
| 10,156.28     | Lakeland #544021747           |
|               | Public Assistance Trust Fund: |
|               |                               |
| 126,382.79    | Lakeland #544029624           |
|               | Water Utility Capital Fund:   |
|               |                               |
| 371,344.44    | Lakeland #544029802           |
|               | Water Utility Operating Fund: |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant   | Balance<br>Jan. 1, 2016 | 2016<br>Budget<br>Revenue<br>Realized | Received   | Transfer<br>from<br>Unappropriated<br>Reserve | Cancelled | Balance<br>Dec. 31, 2016 |
|---|-------------------------|---------------------------------------|------------|---|-----------|--------------------------|
| Charlotteburg Dam & Reservoir                       | 2,125.00                |                                       |            |   | -         | 2,125.00                 |
| Highlands Water Protection: Initial Plan Assessment | 2,394.00                |                                       |            |   |           | 2,394.00                 |
| Morris County Historic Preservation                 | 59,870.00               |                                       | 32,471.00  |   |           | 27,399.00                |
| New Jersey Body Armor Fund                          | 30.00                   |                                       |            |   |           | 30.00                    |
| Recycling Tonnage                                   |                         |                                       |            |   |           |                          |
| Clean Communities Programs                          |                         | 25,797.87                             | 25,797.87  |   |           | _                        |
| Alcohol Education and Rehabilitation act            |                         | 6,064.31                              | 6,064.31   |   |           |                          |
| Historical Commission                               | 3,000.00                |                                       |            |   |           | 3,000.00                 |
| SHARE Grant   | 342.00                  |                                       |            |   |           | 342.00                   |
| Click or Ticket                                     | 600.00                  | 4,600.00                              | 4,600.00   |   |           | 600.00                   |
| Drive Sober or Get Pulled Over                      | 3,837.00                |                                       |            |   |           | 3,837.00                 |
| Bicycle Unit Grant                                  | 7,695.00                |                                       |            |   |           | 7,695.00                 |
| Gypsy Moth Spraying                                 |                         | 31,000.00                             | 26,524.00  |   |           | 4,476.00                 |
| New Jersey Sustainable Energy                       |                         | 5,000.00                              | 5,000.00   |   |           | _                        |
| Atlantic Health Teen Driver Grant                   |                         |                                       |            |   |           | ,                        |
| Totals  | 79,893.00               | 72,462.18                             | 100,457.18 | 0.01001                                       |           | 51,898.00                |

neet 10

#### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant  | Balance<br>Jan. 1, 2016 | Transferred<br>Budget App<br>Budget |   | Cancelled                             | Expended  | Encumbered | Balance<br>Dec. 31, 2016 |
|--|-------------------------|-------------------------------------|---|---------------------------------------|-----------|------------|--------------------------|
| Drunk Driving Enforcement Fund                 | 2,959.00                |                                     |   |                                       | 66.00     |            | 2,893.00                 |
| Municipal Alcohol Education Rehabilitation Act | 1,798.00                | 2,700.00                            |   |                                       | 1,300.00  |            | 3,198.00                 |
| Domestic Violence                              | 300.00                  |                                     |   |                                       |           |            | 300.00                   |
| Storm Water                                    | 10,465.00               |                                     |   |                                       |           |            | 10,465.00                |
| Recycling Tonnage Grant                        | 59,162.00               |                                     |   |                                       | 7,086.43  |            | 52,075.57                |
| Bicycle Unit                                   | 4,576.00                |                                     |   |                                       |           |            | 4,576.00                 |
| Community Policing Donations                   | 65.00                   |                                     | 1 |                                       |           |            | 65.00                    |
| Historical Commission                          | 25,848.00               |                                     |   |                                       |           |            | 25,848.00                |
| Historical Commission - (Open Space Match)     | 75,831.00               |                                     |   |                                       | 2,500.00  |            | 73,331.00                |
| Alcohol Education Rehabilitation Fund          | 354.00                  | 604.31                              |   |                                       |           |            | 958.31                   |
| PSE&G  | 2,883.00                |                                     |   |                                       |           |            | 2,883.00                 |
| Clean Communities Grant                        | 22,647.00               | 25,797.87                           |   |                                       | 13,504.10 |            | 34,940.77                |
| Body Armor Replacement Fund                    | 3,877.00                |                                     |   | s .                                   | 3,120.52  |            | 756.48                   |
| Click It or Ticket                             |                         | 4,600.00                            |   |                                       | 4,600.00  |            |                          |
| Drive Sober or Get Pulled Over                 | 3,837.00                |                                     |   | , , , , , , , , , , , , , , , , , , , |           |            | 3,837.00                 |
| Keep Aids Alive                                | 34,517.00               |                                     |   |                                       |           |            | 34,517.00                |
|  | ×                       |                                     |   |                                       |           |            |                          |
|  |                         |                                     |   |                                       |           |            |                          |

Sheet 1

#### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

|                          | EDERALA                 | NDSIMIE    | JIANO (C   |   |            |                          |
|--------------------------|-------------------------|------------|--|---|------------|--------------------------|
| Grant                    | Balance<br>Jan. 1, 2016 |            | d from 2016<br>propriations<br>Appropriations<br>By 40A:4-87 | Transferred<br>from 2016<br>Appropriatons | Expended   | Balance<br>Dec. 31, 2016 |
| Sustainable NJ           | 1,944.00                | 5,000.00   |  |   | 92.87      | 6,851.13                 |
| Homeland Security Buffer | 11,425.00               | 5          |  |   |            | 11,425.00                |
| Gypsy Moth Spraying      |                         | 100,000.00 |  |   | 85,559.80  | 14,440.20                |
|                          |                         |            |  |   |            | -                        |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            |                          |
|                          |                         |            |  |   |            | ,                        |
|                          |                         |            |  |   |            |                          |
| Totals                   | 262,488.00              | 138,702.18 |  |   | 117,829.72 | 283,360.46               |

Sheet 11:

#### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                       | Balance<br>Jan. 1, 2016 | l . | red to 2016 opropriations Appropriations By 40A:4-87 | Received | Establishing<br>of<br>Grant Funds | Realized | Balance<br>Dec. 31, 2016 |
|-----------------------------|-------------------------|-----|--|----------|-----------------------------------|----------|--------------------------|
| Recycling Tonnage Grant     | 11,564.00               |     |  |          |                                   |          | 11,564.00                |
| Body Armor Replacement Fund |                         |     |  | 1,783.18 |                                   |          | 1,783.18                 |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
|                             |                         |     |  |          |                                   |          |                          |
| Totals                      | 11,564.00               |     |  | 1,783.18 |                                   |          | 13,347.18                |

## \* LOCAL DISTRICT SCHOOL TAX

| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. | School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)  85004-00 | School Tax Payable # 85003-00 185.55 | Balance December 31, 2016 XXXXXXXX | Paid 36,013,881.04 2 | Levy Calendar Year 2016 XXXXXXXX | Levy School Year July 1, 2016 - June 30, 2017 XXXXXXXX | School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)  85002-00  XXXXXXXX | School Tax Payable # 85001-00 XXXXXXX | Balance January 1, 2016 XXXXXXXX X | Debit  |
|--|--|--------------------------------------|------------------------------------|----------------------|----------------------------------|--|--|---------------------------------------|------------------------------------|--------|
| .59 36,014,066.59  | XXXXXXX  | .55 XXXXXXXX                         | XXXXXXX                            | 04 XXXXXXX           | 36,014,066.59                    |  |  |                                       | XXXXXXX                            | Credit |

Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

|                                    | Debit        | Credit       |
|------------------------------------|--------------|--------------|
| Balance January 1, 2016 85045-00   | XXXXXXX      | 1,257,594.00 |
|                                    |              |              |
| 2016 Levy 81105-00                 | XXXXXXX      | 79,818.41    |
| Donations                          |              | 5,658.00     |
| Interest Earned                    | XXXXXXX      | 1,188.90     |
|                                    |              |              |
| Expenditures                       | 434,628.00   | XXXXXXX      |
|                                    |              |              |
| Ralance December 31, 2016 85046-00 | 909,631.31   | XXXXXXX      |
|                                    | 1,344,259.31 | 1,344,259.31 |

### REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

|  | Debit   | Credit  |
|--|---------|---------|
| Balance January 1, 2016  | XXXXXXX | XXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXX |         |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)  85032-00 | XXXXXXX |         |
| Levy School Year July 1, 2016 - June 30, 2017                              | XXXXXXX |         |
| Levy Calendar Year 2016  | XXXXXXX |         |
| Paid   |         | XXXXXXX |
| Balance December 31, 2016  | XXXXXXX | XXXXXXX |
| School Tax Payable # 85033-00  | 8       | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00  |         | XXXXXXX |
| # Must include unpaid requisitions.  |         |         |

## **REGIONAL HIGH SCHOOL TAX - N/A**

|  | Debit    | Credit  |
|--|----------|---------|
| Balance January 1, 2016  | XXXXXXX  | XXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXX  |         |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)  85042-00 | XXXXXXX  |         |
| Levy School Year July 1, 2016 - June 30, 2017                              | XXXXXXX  |         |
| Levy Calendar Year 2016  | XXXXXXXX |         |
| Paid   |          | XXXXXXX |
| Balance December 31, 2016  | XXXXXXXX | XXXXXXX |
| School Tax Payable # 85043-00  |          | XXXXXXX |
| (Not in excess of 50% of Levy - 2016 - 2017) 85044-00                      |          | XXXXXXX |
| # Must include unpaid requisitions.  |          |         |

### COUNTY TAXES PAYABLE

|              | Due County for Added and Omitted Taxes | County Taxes | Balance December 31, 2016 | Paid         | Due County for Added and Omitted Taxes | County Open Space Preservation | County Health | County Library | General County | 2016 Levy | Due County for Added and Omitted Taxes | County Taxes | Balance January 1, 2016 |        |   |
|--------------|--|--------------|---------------------------|--------------|--|--------------------------------|---------------|----------------|----------------|-----------|--|--------------|-------------------------|--------|---|
|              |  |              |                           |              | 80003-05                               |                                |               | 80003-04       | 80003-03       |           | 80003-02                               | 80003-01     |                         | 9      |   |
| 5,399,869.99 | 100,326.43                             |              | XXXXXXX                   | 5,299,543.56 | XXXXXXX                                | XXXXXXX                        | XXXXXXX       | XXXXXXX        | XXXXXXX        | XXXXXXX   | XXXXXXX                                | XXXXXXX      | XXXXXXX                 | Debit  | T |
| 5,399,869.99 | XXXXXXX                                | XXXXXXX      | XXXXXXX                   | XXXXXXX      | 4,145.48                               | 191,564.18                     |               |                | 5,204,160.33   | XXXXXXX   |  |              | XXXXXXX                 | Credit |   |

## SPECIAL DISTRICT TAXES - N/A

|   |               | Debit   | Credit  |
|---|---------------|---------|---------|
| Balance January 1, 2016   | 80003-06      | XXXXXXX |         |
| 2016 Levy: (List Each Type of District Tax Separately - see Footnote) | see Footnote) | XXXXXXX | XXXXXXX |
| Fire - 81108-00   |               | XXXXXXX | XXXXXXX |
| Sewer - 81111-00  |               | XXXXXXX | XXXXXXX |
| Water - 81112-00  |               | XXXXXXX | XXXXXXX |
| Garbage - 81109-00  |               | XXXXXXX | XXXXXXX |
| Open Space- 81105-00  |               | XXXXXXX | XXXXXXX |
| Downtown Improvements   |               | XXXXXXX | XXXXXXX |
|   |               | XXXXXXX | XXXXXXX |
| Total 2016 Levy   | 80003-07      | XXXXXXX |         |
| Paid  | 80003-08      |         | XXXXXXX |
| Balance December 31, 2016   | 80003-09      |         | XXXXXXX |
|   |               |         |         |

Footnote: Please state the number of districts in each instance.

### STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|   | A Property of the Control of the Con |         |
|---|--|---------|
|   | Debit  | Credit  |
| Ralance January 1, 2016 80004-01            | XXXXXXX  |         |
| State Library Aid Received in 2016 80004-02 | XXXXXXX  |         |
| -   |  |         |
| Expended 80004-09                           |  | XXXXXXX |
|   |  |         |
| Balance December 31, 2016 80004-10          |  |         |
|   |  |         |
|   |  |         |

# RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|  | Balance December 31, 2016 | Expended | State Library Aid Received in 2016 | Balance January 1, 2016 |  |
|--|---------------------------|----------|------------------------------------|-------------------------|--|
|  | 80004-12                  | 80004-11 | 80004-04                           | 80004-03                |  |
|  |                           |          | XXXXXXX                            | XXXXXXX                 |  |
|  |                           | XXXXXXX  |                                    |                         |  |

# RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|  | Balance December 31, 2016 80004-14 | Expended 80004-13 | State Library Aid Received in 2016 80004-06 | Balance January 1, 2016 80004-05 |  |
|--|------------------------------------|-------------------|---|----------------------------------|--|
|  |                                    |                   | XXXXXXX                                     | XXXXXXX                          |  |
|  |                                    | XXXXXXX           |   |                                  |  |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|         |         | Balance December 31, 2016 80004-16          |
|---------|---------|---|
|         |         |   |
| XXXXXXX |         | Expended 80004-15                           |
|         |         |   |
|         | XXXXXXX | State Library Aid Received in 2016 80004-08 |
|         | XXXXXXX | Balance January 1, 2016 80004-07            |
|         |         |   |

## STATEMENT OF GENERAL BUDGET REVENUES 2016

|               | Total Amount to be Raised by Taxation 80107- | (b) Addition to Local District School Tax 80106- | (a) Local Tax for Municipal Purposes 80105- | Amount to be Raised by Taxation: | Receipts from Delinquent Taxes 80104- | Total Miscellaneous Revenue Anticipated 80103- |           | Added by N.J.S. 40A:4-87:(List on 17a) | Adopted Budget | Miscellaneous Revenue Anticipated: | Director of Local Government 80102- | Surplus Anticipated 80101- Surplus Anticipated with Prior Written Consent of | Source             |
|---------------|--|--|---|----------------------------------|---------------------------------------|--|-----------|--|----------------|------------------------------------|-------------------------------------|--|--------------------|
| 13,578,672.97 | 10,413,975.79                                |  |   | XXXXXXX                          | 325,000.00                            | 1,499,697.18                                   | 36,002.18 | XXXXXXX                                | 1,463,695.00   | XXXXXXX                            |                                     | 1,340,000.00   | Budget<br>-01      |
| 14,771,767.40 | 11,453,386.48                                | XXXXXXX  | XXXXXXX                                     | XXXXXXX                          | 416,711.96                            | 1,561,668.96                                   | 36,002.18 | XXXXXXX                                | 1,525,666.78   | XXXXXXX                            |                                     | 1,340,000.00   | Realized<br>-02    |
| 1,193,094.43  | 1,039,410.69                                 | XXXXXXX  | XXXXXXX                                     | XXXXXXX                          | 91,711.96                             | 61,971.78                                      |           | XXXXXXX                                | 61,971.78      | XXXXXXX                            |                                     |  | Excess or Deficit* |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit         | Credit        |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXX       | 51,307,141.47 |
| Amount to be Raised by Taxation  | XXXXXXX       | XXXXXXX       |
| Local District School Tax 80109-00   | 36,014,066.59 | XXXXXXX       |
| Regional School Tax 80119-00   |               | XXXXXXX       |
| Regional High School Tax 80110-00  |               | XXXXXXX       |
| County Taxes 80111-00  | 5,395,724.51  | XXXXXXX       |
| Due County for Added and Omitted Taxes 80112-00                              | 4,145.48      | XXXXXXX       |
| Special District Taxes 80113-00  |               | XXXXXXX       |
| Municipal Open Space Tax 80120-00  | 79,818.41     | XXXXXXX       |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXX      | 1,640,000.00  |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXX       |               |
| Balance for Support of Municipal Budget (or) 80116-00                        | 11,453,386.48 | XXXXXXX       |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |               | XXXXXXX       |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | XXXXXXX       |               |

52,947,141.47

52,947,141.47

# STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

| 2  |           |           |                   |
|--|-----------|-----------|-------------------|
| Source                                     | Budget    | Realized  | Excess or Deficit |
| Alcohol Education and Rehabilitation Grant | 604.31    | 604.31    |                   |
| Click It or Ticket Grant                   | 4,600.00  | 4,600.00  |                   |
| Clean Communities Grant                    | 25,797.87 | 25,797.87 |                   |
| Sustaibable Jersey Grant                   | 5,000.00  | 5,000.00  |                   |
|  |           |           |                   |
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|  |           |           |                   |
|  |           |           |                   |
| Total (Sheet 17)                           | 36,002.18 | 36,002.18 |                   |

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

| 3,702.37      | 80012-12      | Unexpended Balances Canceled (see footnote)                                |
|---------------|---------------|--|
| 13,578,363.62 | 80012-11      | Total Expenditures   |
|               | 785,563.35    | Reserved 80012-10  |
|               | 1,640,000.00  | Paid or Charged - Reserve for Uncollected Taxes 80012-09                   |
|               | 11,152,800.27 | Paid or Charged [Budget Statement Item (L)] 80012-08                       |
|               |               | Deduct Expenditures:   |
| 13,582,065.99 | 80012-07      | Total Appropriations and Overexpenditures                                  |
| 3,393.02      | 80012-06      | Add: Overexpenditures (see footnote)                                       |
| 13,578,672.97 | 80012-05      | Total General Appropriations (Budget Statement Item 9)                     |
|               | 80012-04      | Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) |
| 13,578,672.97 | 80012-03      | Appropriated for 2016 (Budget Statement Item 9)                            |
| 36,002.18     | 80012-02      | 2016 Budget - Added by N.J.S. 40A:4-87                                     |
| 13,542,670.79 | 80012-01      | 2016 Budget as Adopted   |
|               |               |  |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

|  | Total Expenditures                            |
|--|---|
|  |   |
|  | Reserved                                      |
|  | Paid or Charged                               |
|  | Deduct Expenditures:                          |
|  | Total Authorizations                          |
|  | N.J.S. 40A:4-20 (Prior to adoption of Budget) |
|  | N.J.S. 40A:4-46 (After adoption of Budget)    |
|  | 2016 Authorizations                           |
|  |   |

### RESULTS OF 2016 OPERATION

#### CURRENT FUND

| 1,502,694.23 | 1,502,694.23 |          |  |
|--------------|--------------|----------|--|
| XXXXXXX      | 1,305,678.21 | 80013-14 | Surplus Balance - To Surplus (Sheet 21)                |
|              | XXXXXXX      | 80013-13 | Deficit Balance - To Trial Balance (Sheet 3)           |
| XXXXXXX      |              |          |  |
| XXXXXXX      |              |          |  |
| XXXXXXX      | 16,343.97    |          | Refund of Prior Year Revenue                           |
| XXXXXXX      | 180,000.00   |          | Increase in Reserve for Pending Tax Appeals            |
| XXXXXXX      | 672.05       | 80013-12 | Interfund Advances Originating in 2016                 |
| XXXXXXX      |              | 80013-11 | Required Collection of Current Taxes                   |
| XXXXXXX      |              |          |  |
| XXXXXXX      |              | 80013-10 | Delinquent Tax Collections                             |
| XXXXXXX      |              | 80013-09 | Miscellaneous Revenues Anticipated                     |
| XXXXXXX      | XXXXXXX      |          | Deficit in Anticipated Revenues:                       |
|              | XXXXXXX      | 80013-08 | Balance December 31, 2016                              |
| XXXXXXX      |              | 80013-07 | Balance January 1, 2016                                |
| XXXXXXX      | XXXXXXX      | 13 & 14) | Deferred School Tax Revenue: (See School Taxes, Sheets |
|              | XXXXXXX      |          |  |
|              | XXXXXXX      |          |  |
|              | XXXXXXX      |          |  |
| 128,526.00   | XXXXXXX      | 80013-06 | Prior Years Interfunds Returned in 2016                |
| 121,891.13   | XXXXXXX      | 80013-05 | Unexpended Balances of 2015 Appropriation Reserves     |
|              | XXXXXXX      |          |  |
|              | XXXXXXX      | 81120-   | Payments in Lieu of Taxes on Real Property             |
|              | XXXXXXX      | 81114-   | Proceeds of Sale of Foreclosed Property (Sheet 27)     |
| 55,480.30    | XXXXXXX      | 81113-   | Miscellaneous Revenue Not Anticipated                  |
| 3,702.37     | XXXXXXX      | 80013-04 | Unexpended Balances of 2016 Budget Appropriations      |
| 1,039,410.69 | XXXXXXXX     | 80013-03 | Required Collection of Current Taxes                   |
|              | XXXXXXX      |          |  |
| 91,711.96    | XXXXXXX      | 80013-02 | Delinquent Tax Collections                             |
| 61,971.78    | XXXXXXX      | 80013-01 | Miscellaneous Revenues Anticipated                     |
| XXXXXXX      | XXXXXXX      |          | Excess of Anticipated Revenues:                        |
| Credit       | Debit        |          |  |
|              |              |          |  |

### SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| 33,480.30       | [ [ ] A THE PARTY OF A THE PARTY OF THE PART |
|-----------------|--|
| 55 100 00       | Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 10)  |
|                 |  |
|                 |  |
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|                 |  |
|                 |  |
| 27,414.71       | FEMA Reimbursement   |
| 16,193.42       | Other  |
| 1,680.00        | Copies   |
| 362.80          | Police Miscellaneous   |
| 4,549.14        | Prior Year Refund  |
| 300.00          | Restitution  |
| 2,153.00        | DMV Inspection Fees  |
| 2,827.23        | Sale of Assets   |
| Amount Realized | Source   |
|                 |  |

#### **SURPLUS - CURRENT FUND YEAR 2016**

|              | 7.                        | 6.      | 5.   | 4.  | ω.                                    | 2.      | -                       |        |
|--------------|---------------------------|---------|--|---|---------------------------------------|---------|-------------------------|--------|
|              | Balance December 31, 2016 |         | Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services | Amount Appropriated in the 2016 Budget - Cash | Excess Resulting from 2016 Operations |         | Balance January 1, 2016 |        |
|              | 80014-05                  |         | 80014-04   | 80014-03                                      | 80014-02                              |         | 80014-01                |        |
| 3,414,825.21 | 2,074,825.21              |         |  | 1,340,000.00                                  | XXXXXXX                               | XXXXXXX | XXXXXXX                 | Debit  |
| 3,414,825.21 | XXXXXXX                   | XXXXXXX | XXXXXXX  | XXXXXXX                                       | 1,305,678.21                          |         | 2,109,147.00            | Credit |

#### **ANALYSIS OF BALANCE DECEMBER 31, 2016** (FROM CURRENT FUND - TRIAL BALANCE)

| 2,074,825.21 | 80014-15   | * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", UTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 |
|--------------|------------|--|
|              |            | Total Otter Assets   |
| 219,114.59   | 80014-14   | Total Other Assets   |
|              |            |  |
|              |            |  |
|              |            |  |
|              |            |  |
|              |            | Cash Deficit # 80014-13  |
|              | 215,241.02 | Deferred Charges # 80014-12  |
|              | 3,873.57   | (1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16   |
|              |            | Other Assets Pledged to Surplus: *   |
|              | 80014-10   | Deficit in Cash Surplus  |
| 1,855,710.62 | 80014-09   | Cash Surplus   |
| 3,413,010.51 | 80014-08   | Deduct Cash Liabilities Marked with "C" on Trial Balance   |
| 5,268,721.13 |            | Sub Total  |
|              |            |  |
|              | 80014-07   | Investments  |
| 5,268,721.13 | 80014-06   | Cash   |
|              |            |  |
|              |            |  |

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

### (FOR MUNICIPALITIES ONLY)

### CURRENT TAXES - 2016 LEVY

| Note A: In Showing the above percentage the following should be noted:  Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999% | Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17) | Total of Line 10 | Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  14. Calculation of Current Taxes Realized in Cash: | 82112-00                            | 13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 98.78% | 12. Amount Outstanding December 31, 2016 | 11. Total Credits | Total to Line 14          | REAP Revenue | State's Share of 2016 Senior Citizens and Veterans Deductions Allowed | In 2016 *                 | 10. Collected in Cash: In 2015 | 9. Discount Allowed | 8. Remitted, Abated or Canceled | 7. Transferred to Foreclosed Property | 6. Transferred to Tax Title Liens | <ul><li>5a. Subtotal 2016 Levy</li><li>5b. Reductions due to tax appeals**</li><li>5c. Total 2016 Tax Levy</li></ul> | 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | <ol> <li>Amount Levied for Omitted Taxes under<br/>N.J.S.A. 54:4-63.12 et seq.</li> </ol> | 2. Amount of Levy Special District Taxes | or (Abstract of Ratables) | 1. Amount of Levy as per Duplicate (Analysis) # |
|--|--|------------------|--|-------------------------------------|---|--|-------------------|---------------------------|--------------|---|---------------------------|--------------------------------|---------------------|---------------------------------|---------------------------------------|-----------------------------------|--|---|---|--|---------------------------|---|
| noted:<br>\$1,049,977.50,<br>be<br>centage to  | \$\$<br>\$51,307,141.47  | \$ 51,307,141.47 |  | Solo dock have A complete sheet 22a |   | 83120-00 \$ 473,352.01                   | \$ 51,464,192.53  | 82111-00 \$ 51,307,141.47 | 82124-00 \$  | 82123-00 \$ 62,000.00   | 82122-00 \$ 50,998,330.47 | 82121-00 \$ 246,811.00         | 82110-00 \$         | 82109-00 \$ 100,398.67          | 82108-00 \$                           | 82107-00 \$ 56,652.39             | \$ 51,937,544.54<br>\$ 82106-00 \$ 51,937,544.54   | 82104-00 \$ 39,614.36   | 82103-00 \$   | 82102-00 \$                              | 82113-00 \$               | 82101-00 \$ 51,897,930.18                       |

# Note:

On Items 1 if Duplicate (Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2016 collections.

<sup>\*\*</sup> Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

| Percentage of Collection Excluding Accelerated Tax Sale Proceeds  (Net Cash Collected divided by Item 5c) is | (1) |   |
|--|-----|---|
| LESS: Proceeds from Accelerated Tax Sale   |     | į   |
| d Tax Sale Proceeds  |     | LESS: Proceeds from Accelerated Tax Sale  |
| Line 5c (sheet 22) Total 2016 Tax Levy   |     |   |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is  |     | Line 5c (sheet 22) Total 2016 Tax Levy  |
|  |     | Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is |

| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | Line 5c (sheet 22) Total 2016 Tax Levy | NET Cash Collected | LESS: Proceeds from Accelerated Tax Levy Sale (excluding premium). | Total of Line 10 Collected in Cash (sheet 22) | Utilizing Tax Levy Sale |
|---|--|--------------------|--|---|-------------------------|
| <b>.</b> 0  | \$                                     | \$                 |  | 69  |                         |

(2)

### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|           |                            |                              | 12.                       | 11. | 10. | 9.                          | .∞   | 7.  | 6. | 5.   | 4   | 3.                                   | 2.                                       |                            |                              | -                       |        |
|-----------|----------------------------|------------------------------|---------------------------|-----|-----|-----------------------------|--|---|----|--|---|--------------------------------------|--|----------------------------|------------------------------|-------------------------|--------|
|           | Due To State of New Jersey | Due From State of New Jersey | Balance December 31, 2016 |     |     | Received in Cash from State | Sr. Citizens & Veteans Deductions Disallowed By Tax Collector 2015 Taxes | Sr. Citizens & Veteran Deductions Disallowed By Tax Collector |    | Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2015 | Sr. Citizens & Veterans Deductions Allowed By Tax Collector | Veterans Deductions Per Tax Billings | Sr. Citizens Deductions Per Tax Billings | Due To State of New Jersey | Due From State of New Jersey | Balance January 1, 2016 |        |
| 68,853.57 |                            | XXXXXXX                      | XXXXXXX                   |     |     | XXXXXXX                     | XXXXXXX  | XXXXXXX   |    | 261.57   | 2,000.00  | 58,000.00                            | 3,000.00                                 | XXXXXXX                    | 5,592.00                     | XXXXXXX                 | Debit  |
| 68,853.57 | XXXXXXX                    | 3,873.57                     | XXXXXXX                   |     |     | 62,730.00                   | 1,250.00   | 1,000.00  |    |  | XXXXXXX   | XXXXXXX                              | XXXXXXX                                  |                            | XXXXXXX                      | XXXXXXX                 | Credit |

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizen and Veterans Deductions Allowed

| To Item 10, Sheet 22 | Less: Line 7 | Sub-Total | Line 4   | Line 3    | Line 2   |
|----------------------|--------------|-----------|----------|-----------|----------|
| 62,000.00            | 1,000.00     | 63,000.00 | 2,000.00 | 58,000.00 | 3,000.00 |

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -(N.J.S.A. 54:3-27)

|            |            | replaced by December 31, 2016.   |
|------------|------------|--|
| 238,152.00 | 238,152.00 | * Includes State Tax Court and County Board of Taxation  |
| XXXXXXX    |            | Interest Earned on Taxes Pending Appeals   |
| XXXXXXX    | 184,587.65 | Taxes Pending Appeals*   |
| XXXXXXX    |            | Balance December 31, 2016  |
|            |            |  |
| XXXXXXX    |            | (Portion of Appeal won by Municipality, including Interest)  |
| XXXXXXX    | 53,564.35  | Cash Paid to Appelants (Including 5% Interest from Date of Payment)  Closed to results of Operations |
| 180,000.00 |            | Increase in Reserve - Charged to Operations  |
|            |            | Increase in Reserve - Transfer from 2016 Budget  |
|            | XXXXXXX    | Interest Earned on Taxes Pending State Appeals   |
|            | XXXXXXX    | are Pending State Appeal (Item 14, Sheet 22)   |
| XXXXXXX    | XXXXXXX    | Interest Earned on Taxes Pending Appeals Contested Amount of 2016 Taxes Collected which              |
| XXXXXXX    | XXXXXXX    | Taxes Pending Appeals  |
| 58,152.00  | XXXXXXX    | Balance January 1, 2016  |
| Credit     | Debit      |  |

Signature of Tax Collector

#### RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION COMPUTATION OF APPROPRIATION: IN 2017 MUNICIPAL BUDGET

|   |  | lget 80024-07                 | tion in Municipal Bud                        | Amount to be Raised by Taxation in Municipal Budget   |      |
|---|--|-------------------------------|--|---|------|
|   |  |                               | pated Revenues                               | Less: Item 9 - Total Anticipated Revenues   |      |
| the total of Items 1 and 12.                  |  |                               |  | Sub-Total   |      |
| eneues (Item 9) may never exceed              |  | ed Taxes                      | Appropriation: Reserve for Uncollected Taxes | Item 12 - Appropriation: 1  |      |
| Note: The amount of anticipated rev-          |  |                               | ropriations                                  | Item 1 - Total General Appropriations   |      |
|   |  | dget<br>80024-06              | =  | Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 800                        | į    |
|   |  |                               |  | Total Amount (see Line 11)  | 13   |
|   |  |                               | et   | Tax in Local Municipal Budget   |      |
|   |  |                               |  |   |      |
|   |  |                               | 7 Above)                                     | Municipal Open Space Tax<br>(Amount Shown on Line 7   |      |
| lation.                                       | given to calendar year calculation.  |                               | Above)                                       | Special District Tax (Amount Shown on Line 7  |      |
| January 15, 2017 (Chap. Consideration must be | of Education on January 15, 2017 (Chap 136, P.L. 1978). Consideration must be    |                               | Above)                                       | County Tax (Amount Shown on Line 5  |      |
| by the Local                                  | proposed budget submitted by the Local<br>Board of Education to the Commissioner |                               | t Tax<br>1 Above)                            | Regional High School District Tax (Amount Shown on Line 4 Above)  |      |
| int of the                                    | ** Must be stated in the amount  |                               | Above)                                       | Regional School District Tax (Amount Shown on Line 3 Above)   |      |
| nount less than                               | * May not be stated in an amount less than 'actual' Tax of Year 2016             | -                             | 2 Above)                                     | Analysis of Item 11: Local District School Tax (Amount Shown on Line 2  |      |
|   |  | age 80024-05                  | by Taxation (Percenta                        | Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) |      |
|   |  | 80024-03                      | S  | Local Municipal Budget and Other Taxes  Amount of Item 10 Divided by  | E    |
|   |  | 80024-02                      |  | Municipal Budget (Item 5)  Cash Required from 2017 Taxes to Support   | 10.  |
|   |  | 80024-01                      | s & Other Taxes<br>nues from 2017 in         | Total General Appropriations & Other Taxes Less: Total Anticipated Revenues from 2017   | .9 8 |
| XXXXXXX                                       |  | 80023-                        | Estimate**                                   |   |      |
|   |  | 80022-                        | Actual                                       | Municipal Open Space Taxes  | 7.   |
| XXXXXXX                                       |  | 80021-                        | Estimate**                                   |   |      |
|   |  | 80020-                        | Actual                                       | Special District Taxes  | 6.   |
| XXXXXXX                                       |  | 80019-                        | Estimate**                                   |   |      |
|   |  | 80018-                        | Actual                                       | County Tax  | 5.   |
| XXXXXXX                                       |  | 80019-                        | Estimate**                                   | School Budget   |      |
|   |  | 80018-                        | Actual                                       | Regional High School Tax -  | 4.   |
| XXXXXXX                                       |  | 80026-                        | Estimate**                                   |   |      |
|   |  | 80025-                        | x - Actual                                   | Regional School District Tax  | ယ    |
| XXXXXXX                                       |  | 80017-                        | Estimate**                                   |   |      |
|   | (8)  | 80016-                        | Actual                                       | Local District School Tax -   | 2.   |
| XXXXXXX                                       |  | Budget Statement Faxes 80015- | ns for 2017 Municipal erve for Uncollected T | Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-  | :-   |
| YEAR 2016                                     | YEAR 2017  |                               |  | 7   | -    |
|   |  |                               |  |   |      |

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

|                           | Note:  |
|---------------------------|--|
| time in the current year. | This sheet should be completed only if you are conducting an accelerated tax sale for the firs |

|  |                                |               |  |       |   |  | 2017  |   | _                                 | ,                    | _  |   | 0                                    |                      |                             | Ħ  | A   |
|--|--------------------------------|---------------|--|-------|---|--|---|---|-----------------------------------|----------------------|--|---|--------------------------------------|----------------------|-----------------------------|--|---|
| 6.   | Su.                            | 4.            | w  |       | 2.  | 1.   | Rea   |   | 5                                 | :                    | J  |   | C.                                   |                      |                             | В.   |   |
| Reserve for Uncollected Taxes (item E above) | Total Required at% (items 4+6) | Cash Required | Less: Anticipated Revenues (item 5, budget sheet 11) | Total | Taxes not included in the Budget (AFS 25, items 2 thru 7) | Subtotal General Appropriations (item 8(L) budget sheet 29 | 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual) | Appropriation in Current Budget (A - D) | Not Deserve for Uncellected Toyos | $[(B \times C) + B]$ | Reserve for Uncollected Taxes Exclusion Amount | Raised by Taxes over Prior Year 6/10 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy | TIMES: % of increase of Amount to be | correction (frem 10) | (sheet 26, Item 14A) x % of | Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinguent Taxes | Reserve for Uncollected Taxes (sheet 25, Item 12) |
| <del>≤</del>                                 | \$                             | <b>\$</b>     | <b>↔</b>   | 8     | \$  | \$   |   | <b>€</b>                                |                                   |                      | <b>€</b> 9                                     | ıl Levy   |                                      |                      |                             |  | \$  |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| 17.   | 16.  | 15.          |                             |                   | 14.                       | 13.        | 12.                             | <del>.</del>                       |                             |                   | 10.        | 9.                   | .8         | 7.                           |   |   | 6.  | 5.                    | .4          |                    |          | 33   |                    |          | 2.        |                             |                   | 1.                      |        |
|---|--|--------------|-----------------------------|-------------------|---------------------------|------------|---------------------------------|------------------------------------|-----------------------------|-------------------|------------|----------------------|------------|------------------------------|---|---|---|-----------------------|-------------|--------------------|----------|--|--------------------|----------|-----------|-----------------------------|-------------------|-------------------------|--------|
| Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017. | Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is | Totals       | B. Tax Title Liens 83122-00 | A. Taxes 83121-00 | Balance December 31, 2016 | 2016 Taxes | 2016 Taxes Transferred to Liens | Interest and Costs - 2016 Tax Sale | B. Tax Title Liens 83117-00 | A. Taxes 83116-00 | Collected: | Balance Brought Down | Totals     | Balance Before Cash Payments | B. Tax Title Liens - Transfers from Taxes | A. Taxes - Transfers to Tax Title Liens | Adjustment between Taxes (Other than Current year) and Tax Title Liens: | Added Tax Title Liens | Added Taxes | B. Tax Title Liens | A. Taxes | Transferred to Foreclosed Tax Title Liens: | B. Tax Title Liens | A. Taxes | Canceled: | B. Tax Title Liens 83103-00 | A. Taxes 83102-00 | Balance January 1, 2016 |        |
| . 8.  | nt Outstanding 42.73%  |              | 612,283.43                  | 485,183.51        |                           | 83123-00   | 83119-00                        | 83118-00                           |                             | 416,711.96        |            |                      |            |                              | 83107-00 (1)                              | 83104-00 (1)                            |   | 83111-00              | 83110-00    | 83109-00           | 83108-00 |  | 83106-00           | 83105-00 |           | 542,519.00                  | 432,396.00        |                         |        |
| 468,947.62<br>83125-00  |  | 1,514,178.90 | XXXXXXX                     | XXXXXXXX          | XXXXXXX                   | 473,352.01 | 56,652.39                       | 9,037.61                           | XXXXXXX                     | XXXXXXX           | XXXXXXX    | 975,136.89           | 986,893.88 | XXXXXXX                      | 4,074.43                                  | XXXXXXX                                 | XXXXXXX   |                       | 7,904.45    | XXXXXXX            | XXXXXXX  | XXXXXXX                                    | XXXXXXX            | XXXXXXX  | XXXXXXX   | XXXXXXX                     | XXXXXXX           | 974,915.00              | Debit  |
| and represents the  | _  | 1,514,178.90 | XXXXXXX                     | XXXXXXX           | 1,097,466.94              | XXXXXXX    | XXXXXXX                         | XXXXXXX                            | XXXXXXX                     | XXXXXXX           | 416,711.96 | XXXXXXX              | 986,893.88 | 975,136.89                   | XXXXXXX                                   | 4,074.43                                | XXXXXXX   | XXXXXXX               | XXXXXXX     |                    |          | XXXXXXX                                    |                    | 7,682.56 | XXXXXXX   | XXXXXXX                     | XXXXXXX           | XXXXXXX                 | Credit |

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

# (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|              |              |                           | To Results of Operation (Sheet 19)                                   | To         |
|--------------|--------------|---------------------------|--|------------|
|              |              |                           | Realized in 2016 Budget  | Re         |
|              |              | (84125-00)                | Analysis of Sale of Property: \$ -<br>* Total Cash Collected in 2016 | An<br>* T  |
|              |              |                           |  |            |
|              | XXXXXXXX     | 84124-00                  | 4. Balance December 31, 2016   | 24.        |
|              | XXXXXXXX     | 84123-00                  | 3.   | 23.        |
|              | XXXXXXX      | 84122-00                  | 2. Collected *   | 22.        |
| XXXXXXX      |              | 84121-00                  | 1. 2016 Sales from Foreclosed Property                               | 21.        |
| XXXXXXX      |              | 84120-00                  | 0. Balance January 1, 2016   | 20.        |
| Credit       | Debit        |                           |  |            |
|              | N/A          | MORTGAGE SALES - N        | MOI  |            |
|              |              |                           |  |            |
|              | XXXXXXX      | 84119-00                  | 9. Balance December 31, 2016   | 19.        |
|              | XXXXXXX      | 84118-00                  | 8.   | 18         |
|              | XXXXXXX      | 84117-00                  | 7. Collected *   | 17.        |
| XXXXXXX      |              | 84116-00                  | 6. 2016 Sales from Foreclosed Property                               | 16.        |
| XXXXXXX      |              | 84115-00                  | 5. Balance January 1, 2016   | 15.        |
| Credit       | Debit        |                           |  |            |
|              | N/A          | CONTRACT SALES - N        | COI  |            |
| 1,210,750.00 | 1,210,750.00 |                           |  |            |
| 1,210,750.00 | XXXXXXX      | 84114-00                  | 4. Balance December 31, 2016   | 14.        |
| XXXXXXX      |              | 84113-00                  | 3. Gain on Sales   | 13.        |
|              | XXXXXXX      | 84112-00                  | 2. Loss on Sales   | 12.        |
|              | XXXXXXX      | 84111-00                  | 1. Mortgage  | 1.         |
|              | XXXXXXX      | 84110-00                  | 0. Contract  | 10.        |
|              | XXXXXXX      | 84109-00                  | . Cash *   | 9.         |
| XXXXXXX      | XXXXXXX      |                           | Sales  | ·∞         |
|              | XXXXXXX      | tion 84107-00             | . Adjustment to Assessed Valuation                                   | 7.         |
| XXXXXXX      |              | tion 84106-00             | Adjustment to Assessed Valuation                                     | 6.         |
|              |              | 84105-00                  | В.   | 5B.        |
| XXXXXXX      | XXXXXXX      | 84102-00                  | A.   | 5A.        |
| XXXXXXX      |              | 84104-00                  | . Taxes Receivable   | 4.         |
| XXXXXXX      |              | 84103-00                  | . Tax Title Liens  | <u>[</u> ω |
| XXXXXXX      | XXXXXXX      |                           | Forclosed or Deeded in 2016  | 12         |
| XXXXXXX      | 1,210,750.00 | 84101-00                  | . Balance January 1, 2016  | -          |
| Credit       | Debit        |                           |  |            |
|              | EIQUIDATION) | Source of the title piece |  |            |

#### -MANDATORY CHARGES ONLY-DEFERRED CHARGES

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| Caused By  Emergency Authorization - Municipal *  Emergency Authorizations - Schools  Overexpenditure of Appropriation | \$ \$ \$   D | Dec. 31, 2015 per Audit Report  55,000.00 \$ | × × × | Amount in 2016<br>Budget<br>54,152.00 | & & &   <b>&amp;</b> | Amount Resulting from 2016 | 8 8 | Balance<br>as at<br>Dec. 31, 2016 |
|--|--------------|--|-------|---------------------------------------|----------------------|----------------------------|-----|-----------------------------------|
| zations - Appropriation  | \$ \$ \$<br> | 3,000.00                                     |       |                                       | \$ \$ \$<br>         |                            |     | \$ 8 8                            |
| Reserve Overexpenditure of Appropriation   | \$ \$        | 3,000.00<br>67,644.00                        |       | 67,644.00                             | & &                  | 3,393.02                   | 1 1 | 1 1                               |
|  |              |  | ·<br> |                                       | ·<br>•               |                            | 1   | \<br> <br>                        |
|  | <b>∞</b>     |  | <br>  |                                       | ∳                    |                            | 1   | <br>                              |
|  | 8            |  | · s   |                                       | ·<br>•               |                            | 1   | <br> <br>                         |
|  | \$           |  | <br>  |                                       | \$                   |                            | 1   | <br>                              |
|  | <del>∽</del> |  | ↔     |                                       | 89                   |                            |     | €                                 |

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

|      | In favor of                             | JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATI | 5. | 4. | 3. | 2. | I.       | <u>Date</u> |
|------|---|--|----|----|----|----|----------|-------------|
| 9 99 | On Account of Date Entered              | GAINST MUNICIPALITY A                                |    |    |    |    |          | Purpose     |
|      | Amount                                  | ND NOT SAT   | \$ | -  | €9 | €  | <b>S</b> |             |
|      | Appropriated for in Budget of Year 2017 | ISFIED   |    |    |    |    |          | Amount      |

.4 .3

₩

2.

<sup>\*</sup> Do not include items funded or refunded as listed below.

#### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

|          | Date | Purpose     | Amount<br>Authorized | Not Less Than<br>1/5 of Amount<br>Authorized* | Balance<br>Dec. 31, 2015 | REDUCE<br>By 2016<br>Budget | D IN 2016  Canceled by Resolution | Balance<br>Dec. 31, 2016 |
|----------|------|-------------|----------------------|---|--------------------------|-----------------------------|-----------------------------------|--------------------------|
| =        |      | Revaluation | 260,000.00           | 52,000.00                                     | 260,000.00               | 52,000.00                   |                                   | 208,000.00               |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| -        |      |             |                      | ,   |                          |                             |                                   |                          |
| -        |      |             |                      |   |                          |                             |                                   |                          |
| Sheet 29 |      |             |                      |   |                          |                             |                                   |                          |
| t 29     |      |             |                      |   |                          |                             |                                   |                          |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| _        |      |             |                      |   |                          |                             |                                   |                          |
| -        |      | Т           | otals                |   | 260,000.00               | 52,000.00                   |                                   | 208,000.00               |
|          |      |             |                      |   | 80025-00                 | 80026-00                    |                                   |                          |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

#### N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

| =        | Date | Durnosa | Amount     | Not Less Than<br>1/5 of Amount | Balance       |                   | D IN 2015              | Balance       |
|----------|------|---------|------------|--------------------------------|---------------|-------------------|------------------------|---------------|
|          | Date | Purpose | Authorized | Authorized*                    | Dec. 31, 2015 | By 2016<br>Budget | Canceled by Resolution | Dec. 31, 2016 |
| =        |      |         |            |                                |               |                   |                        |               |
| -        |      |         |            |                                |               |                   |                        |               |
| -        |      |         |            |                                |               |                   |                        |               |
| -        |      |         |            |                                |               |                   |                        |               |
| -        |      |         |            |                                |               |                   |                        |               |
| Sh       |      |         |            |                                |               |                   |                        |               |
| Sheet 30 |      |         |            |                                |               |                   |                        |               |
| •        |      |         |            |                                |               |                   |                        |               |
|          |      |         |            |                                |               |                   |                        |               |
|          |      |         |            |                                |               |                   |                        |               |
|          | A    |         |            |                                |               |                   |                        |               |
| 2°       |      | Totals  |            |                                |               |                   |                        |               |
|          |      |         |            | JL                             | 80027-00      | 80028-00          |                        |               |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

# AND 2017 DEBT SERVICE FOR BONDS

## (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| 346,068.75           | 80033-13      |               | Total "Interest on Bonds - Debt Service" (* Items) | Total "Inter |
|----------------------|---------------|---------------|--|--------------|
| IS.                  |               | 80033-12      | 2017 Interest on Bonds *                           | 2017 Intere  |
|                      | 80033-11      |               | 2017 Bond Maturities - Assessment Bonds            | 2017 Bond    |
|                      |               |               |  |              |
|                      | XXXXXXX       |               | Outstanding, December 31, 2016 80033-10            | Outstanding  |
|                      |               |               |  |              |
|                      |               |               |  |              |
|                      | XXXXXXX       |               | 80033-09   | Paid         |
|                      |               | XXXXXXX       | 80033-08   | Issued       |
|                      |               | XXXXXXX       | Outstanding, January 1, 2016 80033-07              | Outstanding  |
|                      |               | onds          | Assessment Serial Bonds                            |              |
|                      | 346,068.75    | 80033-06      | 2017 Interest on Bonds *                           | 2017 Intere  |
| 880,000.00           | 80033-05      |               | 2017 Bond Maturities - General Capital Bonds       | 2017 Bond    |
|                      | 13,345,000.00 | 13,345,000.00 |  |              |
|                      | XXXXXXX       | 12,475,000.00 | Outstanding, December 31, 2016 80033-04            | Outstanding  |
|                      |               |               |  |              |
|                      |               |               |  |              |
|                      | XXXXXXX       | 870,000.00    | 80033-03   | Paid         |
|                      |               | XXXXXXX       | 80033-02   | Issued       |
|                      | 13,345,000.00 | XXXXXXX       | Outstanding, January 1, 2016 80033-01              | Outstanding  |
| 2017 Debt<br>Service | Credit        | Debit         | Source   |              |

## LIST OF BONDS ISSUED DURING 2016 N/A

| Total |  |  |  |  | Purpose                     |
|-------|--|--|--|--|-----------------------------|
|       |  |  |  |  | 2017 Maturity               |
|       |  |  |  |  | 2017 Maturity Amount Issued |
|       |  |  |  |  | Date of<br>Issue            |
|       |  |  |  |  | Interest<br>Rate            |

# AND 2017 DEBT SERVICE FOR BONDS

| (COUNT                                       | (COUNTY) (MUNICIPAL)                |                | LOAN          |                      |
|--|-------------------------------------|----------------|---------------|----------------------|
|  |                                     | Debit          | Credit        | 2017 Debt<br>Service |
| Outstanding, January 1, 2016                 | 80033-01                            | XXXXXXX        |               |                      |
| Issued                                       | 80033-02                            | XXXXXXX        |               |                      |
| Paid   | 80033-03                            |                | XXXXXXX       |                      |
|  |                                     |                |               |                      |
| Outstanding, December 31, 2016               | 80033-04                            | -              | XXXXXXX       |                      |
| 2017 Loan Maturities                         |                                     |                | 80033-05 \$   |                      |
| 2017 Interest on Loans                       |                                     |                | 80033-06 \$   |                      |
| Total 2017 Debt Service for Green Acres Loan | n                                   |                | 80033-13 \$   |                      |
|  |                                     |                |               |                      |
| Outstanding, January 1, 2016                 | 80033-07                            | XXXXXXX        |               |                      |
| Issued                                       | 80033-08                            | XXXXXXX        |               |                      |
| Paid   | 80033-09                            |                | XXXXXXX       |                      |
| Defeased                                     |                                     |                |               |                      |
| Outstanding, December 31, 2016               | 80033-10                            |                | XXXXXXX       |                      |
|  | 9                                   |                | 9             |                      |
| 2017 Interest on Lease                       |                                     |                |               |                      |
| Total 2017 Debt Service for Morris Count     | Morris County Improvement Authority | thority Lease  | 80033-13 \$   |                      |
| LIST OF                                      | LIST OF LEASES ISSUED DURING        | ED DURING 2016 | 6 - N/A       |                      |
| Purpose                                      | 2017 Maturity                       | Amount Issued  | Date of Issue | Interest<br>Rate     |
|  |                                     |                |               |                      |
|  |                                     |                |               |                      |
|  |                                     |                |               |                      |

| ır    |  | <br>, | r : | r | r | n "              |
|-------|--|-------|-----|---|---|------------------|
| Total |  |       |     |   |   | Purpose          |
|       |  |       |     |   |   | 2017 Maturity    |
|       |  |       |     |   |   | Amount Issued    |
|       |  |       |     |   |   | Date of Issue    |
|       |  |       |     |   |   | Interest<br>Rate |

## AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

|                      |          |          | TIET OF BOILD ISSUED  |
|----------------------|----------|----------|---|
| S                    | 80034-12 |          | Total "Interest on Bonds - Type I School Debt Service" (*Items) |
| \$                   | 80034-11 |          | 2017 Bond Maturities - Serial Bonds                             |
|                      | 59       | 80034-10 | 2017 Interest on Bonds*   |
|                      | XXXXXXX  |          | Outstanding, December 31, 2016 80034-09                         |
|                      |          |          |   |
|                      |          |          |   |
|                      | XXXXXXX  |          | Paid 80034-08   |
|                      |          | XXXXXXX  | Issued 80034-07   |
|                      |          | XXXXXXX  | Outstanding, January 1, 2016 80034-06                           |
|                      |          | IAL BOND | TYPE I SCHOOL SERIAL BOND                                       |
|                      | \$       | 80034-05 | 2017 Interest on Bonds *  |
|                      | \$       | 80034-04 | 2017 Bond Maturities - General Capital Bonds                    |
|                      |          |          |   |
|                      | XXXXXXX  |          | Outstanding, December 31, 2016 80034-03                         |
|                      |          |          |   |
|                      | XXXXXXX  |          | Paid 80034-02   |
|                      |          | XXXXXXX  | Outstanding, January 1, 2016 80034-01                           |
| 2017 Debt<br>Service | Credit   | Debit    | Source  |

## LIST OF BONDS ISSUED DURING 2016

| Total 80035- |  | Purpose              |
|--------------|--|----------------------|
|              |  | 2017 Maturity<br>-01 |
|              |  | Amount Issued -02    |
|              |  | Date of<br>Issue     |
|              |  | Interest<br>Rate     |

### 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2016 2017 Interest Requirement

| 6. | 5. | 4. Interest on Unpaid State and County Taxes | 3. Tax Anticipation Notes | 2. Special Emergency Notes | 1. Emergency Notes |
|----|----|--|---------------------------|----------------------------|--------------------|
|    |    | 80039-                                       | 80038-                    | 80037-                     | 80036-             |
| €9 | €5 | €9   | 8                         | 6                          | €                  |
| 55 | 5  | 8  | €                         | €                          | \$                 |

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

|           | Title or Purpose of Issue | Original<br>Amount | Original<br>Date of | Amount<br>of Note<br>Outstanding | Date<br>of | Rate<br>of | 2017 Budget<br>For Principal | Requirement  For Interest  * * | Interest Computed to |
|-----------|---------------------------|--------------------|---------------------|----------------------------------|------------|------------|------------------------------|--------------------------------|----------------------|
|           |                           | Issued             | Issue *             | Dec. 31, 2016                    | Maturity   | Interest   |                              | * *                            | (Insert Date)        |
| 1.        | Various Imrpovements      | 3/11/2016          | 03/11/16            | 1,737,000.00                     | 03/10/17   | 2.00%      |                              | 34,643.50                      | 03/10/17             |
| 2.        | Various Imrpovements      | 3/11/2016          | 03/11/16            | 1,393,850.00                     | 03/10/17   | 2.00%      |                              | 27,799.56                      | 03/10/17             |
| 3.        |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 4.        |                           |                    |                     |                                  |            |            |                              |                                |                      |
|           |                           |                    |                     |                                  |            |            |                              |                                |                      |
| <u>5.</u> |                           |                    |                     |                                  |            |            |                              |                                |                      |
| Sheet 33  |                           |                    |                     |                                  |            |            |                              |                                | -                    |
| 33 7.     |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 8.        |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 9.        |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 10.       |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 11.       |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 12.       |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 13.       |                           |                    |                     |                                  |            |            |                              |                                |                      |
| 14.       | ,                         |                    |                     |                                  |            |            |                              |                                |                      |
| -         | Total                     | 84,880.00          |                     | 3,130,850.00                     |            |            | 80051-01                     | 62,443.06<br>80051-02          |                      |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled. \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### Z

#### **DEBT SERVICE FOR ASSESSMENT NOTES**

| -   | Title or Purpose of Issue | Original | Original | Amount of Note Date |          | Rate     | 2017 Budget   | Requirement  | Interest      |
|-----|---------------------------|----------|----------|---------------------|----------|----------|---------------|--------------|---------------|
|     | Title of Purpose of Issue | Amount   | Date of  | Outstanding         | of       | of       | For Principal | For Interest | Computed to   |
|     |                           | Issued   | Issue *  | Dec. 31, 2016       | Maturity | Interest |               | * *          | (Insert Date) |
| 1.  |                           |          |          |                     |          |          |               |              |               |
| 2.  |                           |          |          |                     |          |          |               |              |               |
| 3.  |                           |          |          |                     |          |          |               |              |               |
| 4.  |                           |          |          |                     |          |          |               |              |               |
| 5.  |                           |          |          |                     |          |          |               |              |               |
| 6.  |                           |          |          |                     |          |          |               |              |               |
| 7.  |                           |          |          |                     |          |          |               |              |               |
| 8.  |                           |          | ***      |                     |          |          | Y.            |              |               |
| 9.  |                           |          |          |                     |          |          |               |              |               |
| 10. |                           |          |          |                     |          |          |               |              |               |
| 11. |                           |          |          |                     |          |          |               |              |               |
| 12. |                           |          |          | -                   |          |          |               |              |               |
| 13. |                           |          |          |                     |          |          |               |              |               |
| 14. |                           |          |          | (go Area)           |          |          |               |              | P             |
|     | Total                     |          |          |                     |          |          |               |              |               |

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Amount of                         | 2017 Budget                  | Requirement                                 |
|-----------------------------------|------------------------------|---|
| Lease Obligation Outstanding 2016 | For Principal                | For Interest/Fees                           |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   |                              |   |
|                                   | Lease Obligation Outstanding | Lease Obligation Outstanding  For Principal |

80051-01

80051-02

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

|  | Balance - Janua | prv 1 2016  | 2016 Autho       | rizations                 |            |                         |                             | Balance - Decemb | per 31, 2016 |
|--|-----------------|-------------|------------------|---------------------------|------------|-------------------------|-----------------------------|------------------|--------------|
| IMPROVEMENTS   | Balance - Janua | ary 1, 2010 |                  |                           |            | Cancellation            | Imrprovement Authorizations |                  |              |
| Specify each authorization by purpose. Do not merely designate by a code number. | Funded          | Unfunded    | Other<br>Sources | Authorization Transferred | Expended   | of Encumbrances Payable | Cancelled                   | Funded           | Unfunded     |
| not morely designate by a second   |                 |             |                  |                           |            |                         |                             |                  |              |
| 19-05/3-06 Imp. Of Foredale Rd. and Eric Dr                                      | 25,286.00       |             |                  |                           |            |                         | 25,286.00                   | 12 245 00        | 250,000.00   |
| 06-06 Rehab of Lake Reckabear Dam  | 12,345.00       | 250,000.00  |                  |                           |            |                         | 214 528 00                  | 12,345.00        | 230,000.00   |
| 04-07/11-09 Improvement of Kiel Ave  | 48,884.00       | 265,654.00  |                  |                           |            | 0.151.05                | 314,538.00<br>50,972.35     |                  |              |
| 09-08 Various Improvements   | 48,801.00       |             |                  |                           |            | 2,171.35                | 50,994.19                   |                  |              |
| 10-09 Various Improvements   | 50,944.19       | 50.00       |                  | (170,000,00)              |            |                         | 61,440.00                   |                  |              |
| 06-10 Improvement of Brookvalley Road  | 121,586.00      | 68,750.00   | -                | (128,896.00)              |            |                         | 39,884.92                   |                  |              |
| 09-10/15-11 Construction of New Fire House                                       | 39,884.92       |             |                  |                           |            |                         | 2,112.00                    |                  |              |
| 12-10 Various Improvements   | 2,112.00        | 106.072.52  |                  |                           |            |                         | 186,873.52                  |                  |              |
| 02-11 Improvements of Cutlass Rd and Woodland Ct                                 | 1, 602, 57      | 186,873.52  |                  |                           |            |                         | 1,602.57                    |                  |              |
| 11-11 Various Improvements   | 1,602.57        | 35,938.11   |                  |                           | **         |                         | 35,938.11                   |                  |              |
| 13-11 Various Road Improvements  | 484,461.00      | 33,730.11   |                  | (486,704.00)              |            | 2,243.00                |                             |                  |              |
| 16-11 Various Road Improvements  | 74,667.74       |             |                  |                           |            |                         |                             | 74,667.74        |              |
| 15-12 Reconditioning of Fire Truck   | 560,644.00      |             |                  |                           | 163,871.63 | 59,105.47               |                             | 455,877.84       |              |
| 17-12 Various Improvments 02-14 Various Improvements                             |                 | 498,386.00  |                  |                           | 174,009.57 | 179,563.23              |                             |                  | 503,939.6    |
| 01-13 Various Improvements   |                 | 267,712.00  |                  |                           | 490,236.22 | 370,005.72              |                             |                  | 147,481.5    |
| 10-15 Lecole Boiler  | 13,500.00       |             |                  |                           | 14,425.00  | 1,500.00                |                             | 575.00           |              |
| 05-16 Various Improvements   |                 |             | 352,000.00       | 306,600.00                | 92,106.62  |                         |                             | 559,183.38       | 7,310.0      |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS   | Balance - Jar | nuary 1, 2016    | 2016 Authorizations |                           | -          | Cancellation            | Immediament                           | Balance - Dece | ember 31, 2016 |
|--|---------------|------------------|---------------------|---------------------------|------------|-------------------------|---------------------------------------|----------------|----------------|
| Specify each authorization by purpose. Do not merely designate by a code number. | Funded        | Other<br>Sources | Other<br>Sources    | Authorization Transferred | Expended   | of Encumbrances Payable | Imrprovement Authorizations Cancelled | Funded         | Unfunded       |
| 06-16 Improvement of Fayson Lakes Road   |               |                  | 111,000.00          | 119,000.00                |            |                         |                                       | 230,000.00     |                |
| 07-16 Improvements of Kakeout Road   |               |                  | 160,000.00          | 190,000.00                |            |                         |                                       | 350,000.00     |                |
|  |               |                  |                     |                           | ,          |                         |                                       |                |                |
|  |               |                  |                     |                           |            |                         | -                                     |                |                |
|  |               |                  |                     |                           |            |                         |                                       |                |                |
|  |               |                  |                     |                           |            |                         |                                       |                |                |
|  |               |                  |                     |                           |            |                         |                                       |                |                |
|  |               |                  |                     | -                         |            |                         |                                       |                |                |
|  |               |                  |                     |                           |            |                         |                                       |                |                |
|  |               |                  |                     |                           |            | 1                       |                                       |                |                |
| TOTAL 70000-   | 1,484,718.42  | 1,573,363.63     | 623,000.00          | 0.00                      | 934,649.04 | 614,588.77              | 769,641.66                            | 1,682,648.96   | 908,731.16     |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

271,000.00 NJ DOT Grant 352,000.00 Open Space 623,000.00 549,955.63 Deferred Charges to Future Taxation
219,686.03 Reserve for Payment of Debt Service
769,641.66

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| 284,750.00 | 284,750.00 |  |   |
|------------|------------|--|---|
| XXXXXXX    | 284,750.00 | 80031-05   | Balance December 31, 2016   |
| XXXXXXX    |            |  |   |
| XXXXXXX    |            | provement Authorizations 80031-04  | Appropriated to Finance Improvement Authorizations                  |
| XXXXXXX    |            |  |   |
| XXXXXXX    | XXXXXXX    | List by Improvements-Direct Charges Made for Preliminary Costs:                            | List by Improvements-Direct   |
|            |            |  |   |
|            | XXXXXXX    | ement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03 | Improvement Authorizations Canceled (financed in whole by the Capit |
|            |            |  |   |
|            |            |  |   |
|            | XXXXXXX    | Ordinances   | Cancellation of Fully Funded Ordinances                             |
| 175,000.00 | XXXXXXX    | Appropriation * 80031-02   | Received from 2016 Budget Appropriation                             |
| 109,750.00 | XXXXXXX    | 80031-01   | Balance January 1, 2016   |
| Credit     | Debit      |  |   |
|            |            |  |   |

<sup>\*</sup> The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A GENERAL CAPITAL FUND

| Duminos Deservos (2) - 2, | Ralance December 31, 2016 80030-05 | 1 D D D D T T T T T T T T T T T T T T T | Appropriated to Finance Improvement Authorizations 80030-04 | Received from 2016 Emergency Appropriation * 80030-03 | get Appropriation * | Balance January 1, 2016 80030-01 |        |
|---------------------------|------------------------------------|---|---|---|---------------------|----------------------------------|--------|
|                           |                                    |   |   | XXXXXXXX  | 80030-02 XXXXXXXX   | XXXXXXXX                         | Debit  |
|                           | XXXXXXXX                           | XXXXXXXX                                | XXXXXXXX  |   |                     |                                  | Credit |

<sup>\*</sup> The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

| Total 80032-00 |  |  |  | 07-16 Improvement to Kakeout Road | 06-16 Improvement to Fayson Lake Road | 05-16 Various Capital Imprvments | Purpose   |
|----------------|--|--|--|-----------------------------------|---------------------------------------|----------------------------------|---|
| 0 1,238,600.00 |  |  |  | 350,000.00                        | 230,000.00                            | 658,600.00                       | Amount<br>Appropriated                                  |
|                |  |  |  |                                   |                                       |                                  | Total<br>Obligations<br>Authorized                      |
| 1,238,600.00   |  |  |  | 350,000.00                        | 230,000.00                            | 658,600.00                       | Down Payment<br>Provided by<br>Ordinance                |
| 615,600.00     |  |  |  | 190,000.00                        | 119,000.00                            | 306,600.00                       | Amount of Down Payment in Budget of 2016 or Prior Years |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Authorization Transfers
Open Space Trust Fund
NJ Department of Transportation Grant

615,600.00 352,000.00 271,000.00 1,238,600.00

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A GENERAL CAPITAL FUND

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2016 80030-01                   | XXXXXXXX |          |
| Booking from 2016 Budget Appropriation *           | XXXXXXXX |          |
| Received from 2016 Emergency Appropriation *       | XXXXXXXX |          |
| Received Holl 2010 Plus Sourd & be above.          |          |          |
| 80030-04   |          | XXXXXXXX |
| Appropriated to Finance improvement Authorizations |          | XXXXXXXX |
| 80030-05   |          | XXXXXXXX |
| Balance December 31, 2010                          |          |          |
|  |          |          |

<sup>\*</sup> The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

| 615,600.00  | 1,238,600.00                             |                                    | 1,238,000.00           | Total 80032-00                        |
|---|--|------------------------------------|------------------------|---------------------------------------|
|   |  |                                    |                        |                                       |
|   |  |                                    |                        |                                       |
|   |  |                                    |                        |                                       |
|   |  |                                    |                        |                                       |
|   |  |                                    |                        |                                       |
|   |  |                                    |                        |                                       |
|   |  |                                    |                        | ř                                     |
|   |  |                                    |                        | 07-10 Hilptoyethere to remeasure      |
| 190,000.00  | 350,000.00                               |                                    | 350,000.00             | 07 16 Improvement to Kakeout Road     |
| 119,000.00  | 230,000.00                               |                                    | 230,000.00             | 06-16 Improvement to Fayson Lake Road |
| 306,600.00  | 658,600.00                               |                                    | 658,600.00             | 05-16 Various Capital Imprvments      |
| Amount of Down Payment in Budget of 2016 or Prior Years | Down Payment<br>Provided by<br>Ordinance | Total<br>Obligations<br>Authorized | Amount<br>Appropriated | Purpose                               |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Authorization Transfers
Open Space Trust Fund
NJ Department of Transportation Grant

615,600.00 352,000.00 271,000.00 1,238,600.00

## GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

#### YEAR - 2016

| 1,291.00 | 1,291.00 |   |
|----------|----------|---|
| XXXXXXXX | 1,291.00 | Balance December 31, 2016 80029-04                          |
| XXXXXXXX |          | Appropriated to 2016 Budget Revenue 80029-03                |
| XXXXXXXX |          | Appropriated to Finance Improvement Authorizations 80029-02 |
|          |          | Transfer to Reserve to Pay Debt Service                     |
|          |          |   |
|          | XXXXXXXX | Grant Funds Received on Fully Funded Ordinance              |
|          | XXXXXXXX | Funded Improvement Authorizations Canceled                  |
|          | XXXXXXXX | Premium on Sale of Bonds and Notes                          |
| 1,291.00 | XXXXXXXX | Balance January 1, 2016 80029-01                            |
| Credit   | Debit    |   |

# BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

| 7.                         | 6.   | · Si                                   | 4.   | ω.  | 2.  |  |
|----------------------------|--|--|--|---|---|--|
| Net Appropriation Required | Less Amount of Special Trust Fund to be Used | Total of 3 and 4 - Gross Appropriation | Amount of Interest on Bonds with a Covenant - 2017 Requirement | Amount of Bonds Issued Under Item 1  Maturing in 2017 | Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) | Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

### MUNICIPALITIES ONLY IMPORTANT:

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

|        |  |                               |              |             | in.         |      |                                       |                   |      |                                       |                   | D. | C.<br>bond<br>budg   |  |                                |   |                  |  | В. |   |                                |  |                                      | A. |
|--------|--|-------------------------------|--------------|-------------|-------------|------|---------------------------------------|-------------------|------|---------------------------------------|-------------------|----|--|--|--------------------------------|---|------------------|--|----|---|--------------------------------|--|--------------------------------------|----|
|        | 4.   | ω.                            | 2.           | :           |             |      | 4.                                    |                   |      | 2.                                    | :                 |    | ed o   |  |                                | 2.  |                  | :-   |    | *   | $\omega$                       | 2.                                     | :                                    |    |
|        | Amounts due Districts for Local School Tax | Amounts due Special Districts | County Taxes | State Taxes | Unpaid      | Levy | 4% of 2016 Tax Levy for all purposes: | Cash deficit 2016 | Levy | 4% of 2015 Tax Levy for all purposes: | Cash Deficit 2015 |    | C. Does the appropriation required to be included in the 2017 budget for the liquidatio bonded obligations or notes exceed 25% of the total of appropriations for operating purposes budget for the year just ended? Answer YES or NO: | NOTE: If answ  | Answer YES or NO               | Have payments been made for all bonded obligations or notes due on or before December 31, 2016? | Answer YES or NO | Did any maturities of bonded obligations or notes fall due during the year 2016? |    | (*) Including prepayments and overpayments applied. | Seventy (70) percent of Item 1 | Amount of Item 1 Collected in 2016 (*) | Total Tax Levy for the Year 2016 was |    |
|        | or Local School Tax                        | stricts                       |              | \$          | <u>2015</u> | y \$ | r all purposes:                       |                   | y \$ | or all purposes:                      |                   |    | on required to be included in required to be included in seed 25% of the total of app.  Answer YES or NO:  | NOTE: If answer to item B1 is YES, then Item B2 must be answered | or NO                          | ide for all bonded obliga<br>2016?  | or NO            | nded obligations or note   |    | .nd overpayments applie                             | Item 1                         | cted in 2016 (*)                       | Year 2016 was                        |    |
| S      | 6  | 9                             | 8            | \$          |             |      |                                       |                   |      |                                       |                   |    | n the 20<br>propriat   | then It  | Yes                            | tions o   | Yes              | es fall d  |    | d.  |                                | 8                                      |                                      |    |
| 185.55 |  |                               | 100,326.43   |             | 2016        |      |                                       |                   |      |                                       |                   |    | )17 budget fo  | em B2 must   |                                | r notes due oi  |                  | lue during the   |    |   |                                | 51,                                    |                                      |    |
| 01     | 1  |                               | 100          | l           |             | \$   |                                       | \$                | 8    |                                       |                   |    | r the liqui<br>ating purp  | be answei  | If answer is "NO" give details | 1 or before   |                  | year 2010  |    |   | ↔                              | 51,307,141.47                          | \$                                   |    |
| ↔      | 4  | <del>)</del>                  | \$           | \$          |             |      |                                       |                   |      |                                       | N/A               |    | dation of all oses in the  | red  | O" give d                      | v   |                  | 5?   |    |   | 36,                            | 7                                      | 51,                                  |    |
| 185.55 |  |                               | 100,326.43   |             | Total       |      |                                       |                   |      |                                       |                   |    | all<br>e   |  | etails                         |   |                  |  | -  |   | 36,356,281.18                  |  | 51,937,544.54                        |    |

# SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

### UTILITIES ONLY

#### NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

### **Operating and Capital Sections**

(Separately Stated)
st Be Subtotaled and Subtotal M

| 439,003.88     | 439,003.88                  |   |
|----------------|-----------------------------|---|
|                |                             |   |
| 208,257.86     |                             | Fund Balance  |
| 35,093.14      |                             | Reserve for Receivables   |
| 195,652.88 "C" |                             |   |
| 4,178.66       |                             | Accrued Interest on Bonds   |
| 3,025.03       |                             | Water Rent Overpayments   |
| 188,449.19     |                             |   |
| 185,804.06     |                             | Unencumbered  |
| 2,645.13       |                             | Encumbered  |
|                |                             | Appropriation Reserves:   |
|                |                             |   |
|                | 35,093.14                   | Consumer Account Receivable   |
|                |                             | Receivables With Full Reserves:                                     |
|                | 24,337.30                   | Due from Current Fund   |
|                | 92.24                       | Other Receivables   |
|                | 7,858.95                    | Due Sewer Utility Operating Fund                                    |
|                | 100.00                      | Change Fund   |
|                | 371,522.25                  | Cash and Cash Equivalents   |
|                |                             | Water Utility Operating Fund:                                       |
| Credit         | Debit                       | Title of Account  |
|                | nai musi be markea wiin C   | Cash Eagnings mast be Supiditied and Supidial Mast be Marked With C |
|                | wal Must he Marked with "C" | Cash Liabilities Must Be Subtotaled and Subto                       |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

### **Operating and Capital Sections**

(Separately Stated)

|              | tional sheets)              | (Do not crowd - add additional sheets)                                   |
|--------------|-----------------------------|--|
|              | 8                           |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
|              |                             |  |
| 1,530,482.79 | 1,530,482.79                |  |
| r            |                             |  |
| 84,868.00    |                             | Capital Improvement Fund   |
| 56,000.00    |                             | Deferred Reserve for Amortization  |
| 797,100.00   |                             | Reserve for Amortization   |
| 9,740.00     |                             | Unfunded   |
| 85,774.79    |                             | Funded   |
|              |                             | Improvement Authorizations:  |
| 443,000.00   |                             | Serial Bonds Payable   |
|              |                             |  |
|              | 915,000.00                  | Fixed Capital Authorized and Uncompleted                                 |
|              | 435,100.00                  | Fixed Capital  |
|              | 126,382.79                  | Cash and Cash Equivalents  |
| 54,000.00    |                             | Bonds & Notes Authorized But Not Issued                                  |
|              | 54,000.00                   | Estimated Proceeds   |
|              |                             | Water Utility Capital Fund:  |
| Credit       | Debit                       | Title of Account   |
|              | tal Must be Marked with "C" | Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" |

### UTILITY ASSESSMENT TRUST FUNDS POST CLOSING TRIAL BALANCE -

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

| (Do not around add add) |  |  |  |   |  |  |  |  |  |  |  |  |  |  | Title of Account |
|-------------------------|--|--|--|---|--|--|--|--|--|--|--|--|--|--|------------------|
| choote)                 |  |  |  | 9 |  |  |  |  |  |  |  |  |  |  | Debit            |
|                         |  |  |  |   |  |  |  |  |  |  |  |  |  |  | Credit           |

#### ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS"

|   | 7                     | GED TO E.             |                     |                                       |          |          |               |               |
|---|-----------------------|-----------------------|---------------------|---------------------------------------|----------|----------|---------------|---------------|
| Title of Liability to which Cash          | Audit                 |                       | RECE                | EIPTS                                 |          |          |               | Balance       |
| and Investments are Pledged               | Balance Dec. 31, 2015 | Assessments and Liens | Operating<br>Budget |                                       |          |          | Disbursements | Dec. 31, 2016 |
| Assessment Serial Bond Issues:            | xxxxxxxx              | XXXXXXXX              | XXXXXXXX            | XXXXXXXX                              | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX      |
|   |                       |                       |                     |                                       |          |          |               |               |
|   |                       |                       |                     | , , , , , , , , , , , , , , , , , , , |          |          |               |               |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX              | XXXXXXXX              | XXXXXXXX            | XXXXXXXX                              | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX      |
|   |                       |                       |                     |                                       |          |          |               |               |
|   |                       |                       |                     |                                       |          |          |               |               |
| Other Liabiltiies                         |                       |                       |                     |                                       |          |          |               |               |
| Trust Surplus                             | XXXXXXXX              | XXXXXXXX              | XXXXXXXX            | XXXXXXXX                              | XXXXXXXX | XXXXXXXX | XXXXXXXX      | xxxxxxxx      |
| Less Assets "Unfinanced"                  | AAAAAAA               | 700000                |                     |                                       |          |          |               |               |
|   |                       |                       |                     |                                       |          |          |               |               |
|   |                       |                       |                     |                                       |          |          |               |               |

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2016

#### BUDGET REVENUES

| Operating Surplus Anticipated Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services  Rents  Miscellaneous  Added by N.J.S. 40A:4-87: (List) | Budget 42,000.00 515,000.00 | Realized 42,000.00 643,398.02 | Excess or Deficit*  128,398.02  XXXXXXXX |
|---|-----------------------------|-------------------------------|--|
| Added by N.J.S. 40A:4-87: (List)  | XXXXXXX                     | XXXXXXX                       | XXXXXXX                                  |
|   |                             |                               |  |
| Subtotal  | 557,000.00                  | 685,398.02                    | 128,398.02                               |
| Deficit (General Budget) ** WATER 06  |                             |                               |  |
| WATER 07  | 557,000.00                  | 685,398.02                    | 128,398.02                               |

agree with amounts shown for such items on Sheet 59. \*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

# STATEMENT OF BUDGET APPROPRIATIONS

| 7,957.59   |            | Unexpended Balances Canceled (see footnote) |
|------------|------------|---|
| 549,042.41 |            | Total Expenditures                          |
|            |            | Surplus (General Budget) **                 |
|            | 185,804.06 | Reserved                                    |
|            | 363,238.35 | Paid or Charged                             |
|            |            | Deduct Expenditures:                        |
| 557,000.00 |            | Total Appropriations and Overexpenditures   |
|            |            | Add: Overexpenditures (see footnote)        |
| 557,000.00 |            | Total Appropriations                        |
|            |            | Emergency                                   |
|            |            | Added by N.J.S. 40A:4-87                    |
| 557,000.00 |            | Adopted Budget                              |
| XXXXXXX    |            | Appropriations:                             |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2016 OPERATION

#### WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

N/A

|      | Remainder = Balance of "Results of 2013 Operation"  ("Operating Deficit - to Trial Balance" - Sheet 46) |
|------|---|
|      | Anticipated Revenue - Deficit (General Budget) **   |
|      | Deficit   |
|      |   |
|      | Remainder = Balance of "Results of 2013 Operation"  ("Excess in Operations" - Sheet 46)                 |
|      | Budget Appropriation - Surplus (General Budget) **  |
|      | Excess  |
|      | Total Expenditures - As Adjusted  |
|      | Less: Deferred Charges Included In Above "Total Expenditures"   |
|      | Total Expenditures  |
|      | Overexpenditure of Appropriation Reserves   |
|      | Cash Refund of Prior Year's Revenue   |
|      | Expended Without Appropriation  |
|      | Reserved  |
|      | Paid or Charged   |
| 10   | Appropriations (Not Including "Surplus (General Budget)")   |
| (14) | Expenditures:   |
|      | Total Revenue Realized  |
|      |   |
|      |   |
|      | 2015 Appropriation Reserves Canceled *  |
|      | Miscellaneous Revenue Not Anticipated   |
|      | Budget Revenue (Not Including "Deficit" (General Budget)")  |
|      | Revenue Realized:   |

#### SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

| 19,121.97 |           | * Excess (Revenue Realized)                                |
|-----------|-----------|--|
|           | None      | and Due from Current Fund - If non, enter "None"           |
|           |           | Less: Anticipated Deficit in 2016 Budget - Amount Received |
|           | 19,121.97 | 2015 Appropriation Reserves Canceled in 2016               |
|           |           |  |

<sup>\*\*</sup> Items must be shown in same amount on Sheet 58.

Sheet 45

# RESULTS OF 2016 OPERATIONS - WATER UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                       | XXXXXXX    | 128,398.02 |
| Unexpended Balances of Appropriations                | XXXXXXX    | 7,957.59   |
| Miscellaneous Revenue Not Anticipated                | XXXXXXX    |            |
| Unexpended Balances of 2015 Appropriation Reserves * | XXXXXXX    | 19,121.97  |
| Cancellation of Accounts Payable                     |            |            |
| Deficit in Anticipated revenue                       |            | XXXXXXX    |
|  |            | XXXXXXX    |
| Operating Deficit - to Trial Balance                 | XXXXXXX    |            |
| Excess in Operations - to Operating Surplus          | 155,477.58 | XXXXXXX    |
| * See restriction in amount on Sheet 59, SECTION 2   | 155,477.58 | 155,477.58 |

## OPERATING SURPLUS - WATER UTILITY

|            | Balance December 31, 2016 |         | ten Consent of Director of Local Government Services | Amount Appropriated in the 2016 Budget - Cash | Excess Resulting from 2016 Operations | Balance January 1, 2016 |        |
|------------|---------------------------|---------|--|---|---------------------------------------|-------------------------|--------|
| 250,257.86 | 208,257.86                |         |  | 42,000.00                                     | XXXXXXX                               | XXXXXXX                 | Debit  |
| 250,257.86 | XXXXXXX                   | XXXXXXX | XXXXXXX  | XXXXXXX                                       | 155,477.58                            | 94,780.28               | Credit |

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

| Cash  | 371,622.25 |
|---|------------|
| Investments   |            |
| Interfund Accounts Receivable                                 | 32.288.49  |
| Sub Total   | 403,910.74 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 195,652.88 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 208,257.86 |
| Other Assets Pledged to Surplus: *                            |            |
| Deferred Charges #  |            |
| Operating Deficit #   |            |
| Total Other Assets  |            |
| # MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET   | 208,257.86 |

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2017 BUDGET \* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

# SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| Balance December 31, 2015           |               | \$ 37,339.00  |
|-------------------------------------|---------------|---------------|
| Increased by:<br>Water Rents Levied |               | \$ 641,152.15 |
| Decreased by:                       |               |               |
| Collections                         | \$ 641,399.05 |               |
| Overpayments Applied                | \$ 1,998.97   |               |
| Transfer to Water Liens             | \$            |               |
| Other                               | €             |               |
|                                     |               | \$ 643,398.02 |
| Balance December 31, 2016           |               | \$ 35,093.13  |
|                                     |               |               |
| SCHEDULE OF WATER LIENS             | ATER LIENS    |               |
| Balance December 31, 2015           |               | €9            |
| Increased by:                       |               |               |
| Transfers from Accounts Receivable  | \$            |               |
| Penalties and Costs                 | €9            |               |
| Other                               | \$            |               |
| Decreased by:                       |               | €             |
| Collections                         | €9            |               |
| Other                               | <del>⇔</del>  | \$            |
| Balance December 31, 2016           |               | €9            |

#### -MANDATORY CHARGES ONLY-DEFERRED CHARGES

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| 10.      | 0  | ×          | 7.       | 6. | 5. | 4  | ω. | 2.                     |          |                                       |
|----------|----|------------|----------|----|----|----|----|------------------------|----------|---------------------------------------|
|          |    |            |          |    |    |    |    |                        |          | Caused By                             |
| \$       | €  | €9         | 5        | 8  | 8  | \$ | \$ | \$                     | \$       | Amount Dec. 31, 2015 per Audit Report |
| <b>⇔</b> | €5 | \$         | <i>S</i> | \$ | \$ | \$ | 8  | \$                     | ₩        | Amount in 2016<br>Budget              |
| \$       | \$ | \$         | \$       | \$ | \$ | \$ | \$ | \$                     | \$       | Amount<br>Resulting<br>from 2016      |
| \$       | \$ | <i>€</i> 5 | \$       | \$ | \$ | 8  | \$ | \frac{\sigma}{\limits} | <b>€</b> | Balance<br>as at<br>Dec. 31, 2016     |

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| 5. | 4. | $\dot{\omega}$ | 2.  | 1.  |         |
|----|----|----------------|-----|-----|---------|
|    |    |                |     |     | Date    |
|    |    |                |     |     | Purpose |
|    | €  | <i>↔</i>       | A 6 | A 4 | Amount  |

# JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| 2  | 3. | 2. |   |
|----|----|----|---|
|    |    |    | In favor of                             |
|    |    |    | On Account of                           |
|    |    |    | Date Entered                            |
| \$ |    | \$ | Amount                                  |
|    |    |    | Appropriated for in Budget of Year 2017 |

<sup>\*</sup> Do not include items funded or refunded as listed below.

# AND 2017 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

| 201 / Interest on Bonds * | 2017 Bond Maturities - Capital Bonds |            | Outstanding, December 31, 2016 |  | Paid      | Issued  | Outstanding, January 1, 2016 | WATER UTILITY CAPITAL BONDS" | 2017 Interest on Bonds * | 2017 Bond Maturities - Assessment Bonds | Outstanding, December 31, 2016 | Paid    |  | Issued  | Outstanding, January 1, 2016 |                      |
|---------------------------|--------------------------------------|------------|--------------------------------|--|-----------|---------|------------------------------|------------------------------|--------------------------|---|--------------------------------|---------|--|---------|------------------------------|----------------------|
|                           |                                      | 458,000.00 | 443,000.00                     |  | 15,000.00 | XXXXXXX | XXXXXXX                      | AL BONDS"                    |                          |   |                                |         |  | XXXXXXX | XXXXXXX                      | Debit                |
| \$ 9,902.50               |                                      | 458,000.00 | XXXXXXX                        |  | XXXXXXX   |         | 458,000.00                   |                              |                          |   | XXXXXXX                        | XXXXXXX |  |         |                              | Credit               |
|                           | \$ 20,000.00                         |            |                                |  |           |         |                              |                              |                          |   | 8                              |         |  |         |                              | 2017 Debt<br>Service |

| \$ 9,797.77 |          | Kequired Appropriation 2017                          |
|-------------|----------|--|
|             | 4,073.93 | Add: Interest to be Accrued as of 12/31/2017 \$      |
|             | 5,723.84 | Subtotal \$  |
|             | 4,178.66 | Less: Interest Accrued to 12/31/2016 (Trial Balance) |
|             | 9,902.50 | 2017 Interest on Bonds (*Items) \$                   |
|             | UDGET    | INTEREST ON BONDS - UTILITY BUDGET                   |

## LIST OF BONDS ISSUED DURING 2016 - NONE

|  |  |  |  |  |                  | Purpose       |  |
|--|--|--|--|--|------------------|---------------|--|
|  |  |  |  |  | ZOT / INIGHHILLY | 2017 Maturity |  |
|  |  |  |  |  | Amount Issued    |               |  |
|  |  |  |  |  | Issue            | Date of       |  |
|  |  |  |  |  | Rate             | Interest      |  |

# AND 2017 DEBT SERVICE FOR LOANS

#### UTILITY LOAN

|                                | UTILITY LOAN | LOAIN   |                      |
|--------------------------------|--------------|---------|----------------------|
|                                | Debit        | Credit  | 2017 Debt<br>Service |
| Outstanding, January 1, 2016   | XXXXXXX      |         |                      |
| Issued                         | XXXXXXX      |         |                      |
|                                |              |         |                      |
|                                |              |         |                      |
| Paid                           |              | XXXXXXX |                      |
| Outstanding, December 31, 2016 |              | XXXXXXX |                      |
|                                |              |         |                      |
| 2017 Loan Maturities           |              |         |                      |
| 2017 Interest on Loans *       |              |         |                      |
| WATER UTILITY                  | LOAN         |         |                      |
| Outstanding, January 1, 2016   | XXXXXXX      |         |                      |
| Issued                         | XXXXXXX      |         |                      |
| Paid                           |              | XXXXXXX |                      |
|                                |              |         |                      |
|                                |              |         |                      |
| Outstanding, December 31, 2016 |              | XXXXXXX |                      |
|                                |              |         |                      |
| 2017 Loan Maturities           |              |         |                      |
| 2017 Interest on Loans *       |              |         |                      |
|                                |              |         |                      |

# INTEREST ON LOANS - WATER UTILITY BUDGET

|    | Moduli on Appropriation 2011                         |
|----|--|
| \$ | Required Appropriation 2017                          |
| €  | Add: Interest to be Accrued as of 12/31/2017         |
| \$ | Subtotal   |
| 55 | Less: Interest Accrued to 12/31/2016 (Trial Balance) |
| ↔  | 2017 Interest on Loans (*Items)                      |
|    |  |

## LIST OF LOANS ISSUED DURING 2016

|  |  | Purpose          |
|--|--|------------------|
|  |  | 2017 Maturity    |
|  |  | Amount Issued    |
|  |  | Date of<br>Issue |
|  |  | Interest<br>Rate |

# SCHEDULE OF LEASES ISSUED AND OUTSTANDING

# AND 2017 DEBT SERVICE FOR LEASES

#### LEASES PAYABLE

|                      |         |           | 2017 Interest on Leases *      |
|----------------------|---------|-----------|--------------------------------|
|                      |         |           | 2017 Lease Maturities          |
|                      | \$      | <b>S</b>  |                                |
|                      | XXXXXXX | 1         | Outstanding, December 31, 2016 |
|                      |         |           |                                |
|                      |         |           | Defeased                       |
|                      | XXXXXXX |           | Paid                           |
|                      |         | XXXXXXX   | Issued                         |
|                      |         | XXXXXXX   | Outstanding, January 1, 2016   |
|                      |         | S PAYABLE | WATER UTILITY LEASES PAYABLE   |
|                      |         |           | 2017 Interest on Leases *      |
|                      |         |           | 2017 Lease Maturities          |
|                      |         |           |                                |
|                      | XXXXXXX |           | Outstanding, December 31, 2016 |
|                      | XXXXXXX |           | Paid                           |
|                      |         |           |                                |
|                      |         |           |                                |
|                      |         | XXXXXXX   | Issued                         |
|                      |         | XXXXXXX   | Outstanding, January 1, 2016   |
| 2017 Debt<br>Service | Credit  | Debit     |                                |

# INTEREST ON LEASES - WATER UTILITY BUDGET

| S | Required Appropriation 2017                          | Required A <sub>1</sub> |
|---|--|-------------------------|
|   | Add: Interest to be Accrued as of 12/31/2017         | Add: Interes            |
|   | Subtotal \$  | Sub                     |
|   | Less: Interest Accrued to 12/31/2016 (Trial Balance) | Less: Intere            |
|   | 2017 Interest on Leases (*Items) \$                  | 2017 Interes            |

## LIST OF LEASES ISSUED DURING 2016

|  |  | Purpose          |
|--|--|------------------|
|  |  | 2017 Maturity    |
|  |  | Amount Issued    |
|  |  | Date of<br>Issue |
|  |  | Interest<br>Rate |

#### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount | Original<br>Date of | Amount<br>of Note<br>Outstanding | Date<br>of | Rate<br>of | 2017 Budget     | Requirement  For Interest |  |
|---------------------------|--------------------|---------------------|----------------------------------|------------|------------|-----------------|---------------------------|--|
|                           | Issued             | Issue *             | Dec. 31, 2016                    | Maturity   | Interest   | . or i interput | * *                       |  |
| 1.                        |                    |                     |                                  |            |            |                 |                           |  |
| 2.                        |                    | *                   |                                  |            |            |                 |                           |  |
| 3.                        |                    |                     |                                  |            |            |                 |                           |  |
| 4.                        |                    |                     |                                  |            |            |                 |                           |  |
| 5.                        |                    |                     |                                  |            |            |                 |                           |  |
| 6.                        |                    |                     |                                  |            |            |                 |                           |  |
| 7.                        |                    |                     |                                  |            |            |                 |                           |  |
| 8.                        |                    |                     |                                  | 10         |            | ÷               |                           |  |
| 9.                        |                    |                     |                                  |            |            |                 |                           |  |
| 10.                       |                    |                     |                                  |            |            |                 |                           |  |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILI                      | TY BUDGET |
|--|-----------|
|  | \$        |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) |           |
| Subtotal   | \$        |
| Add: Interest to be Accrued as of 12/31/2017         |           |
| Required Appropriation - 2017                        | \$        |

#### Sheet 51

#### DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

|                           | Original | Original | Amount of Note | Date     | Rate     | 2017 Budget   | Requirement  | Interest      |
|---------------------------|----------|----------|----------------|----------|----------|---------------|--------------|---------------|
| Title or Purpose of Issue | Amount   | Date of  | Outstanding    | of       | of       | For Principal | For Interest | Computed to   |
|                           | Issued   | Issue *  | Dec. 31, 2016  | Maturity | Interest |               | * *          | (Insert Date) |
| 1.                        |          |          |                |          |          |               |              |               |
| 2.                        |          |          |                |          |          |               |              |               |
| 3.                        |          |          |                |          |          |               |              |               |
| 4.                        |          |          |                |          |          |               |              |               |
| 5.                        |          |          |                |          |          |               |              |               |
| 6.                        |          |          |                |          |          |               |              |               |
| 7.                        |          |          |                |          |          |               |              |               |
| 8.                        |          |          |                |          |          |               |              |               |
| 9.                        |          |          |                |          |          |               |              |               |
| 10.                       |          |          |                |          |          |               |              |               |
| 11.                       |          |          |                | 11       |          |               | ,            |               |
| 12.                       |          |          |                |          |          |               |              |               |
| 13.                       |          |          |                | 200      |          |               |              |               |
|                           |          |          |                |          |          |               |              |               |
| 15.                       |          |          |                |          |          |               |              |               |

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose  | Amount of                         | 2017 Budget Requirement |                   |  |
|----------|-----------------------------------|-------------------------|-------------------|--|
| - unpose | Lease Obligation Outstanding 2016 | For Principal           | For Interest/Fees |  |
| 1.       |                                   |                         |                   |  |
| 2.       |                                   |                         |                   |  |
| 3.       |                                   |                         |                   |  |
| 4.       |                                   |                         |                   |  |
| 5.       |                                   |                         |                   |  |
| 6.       |                                   |                         |                   |  |
| 7.       |                                   |                         |                   |  |
| 8.       |                                   |                         |                   |  |
| 9.       |                                   |                         |                   |  |
| 10.      |                                   |                         |                   |  |
| 11.      |                                   |                         |                   |  |
| 12.      |                                   |                         |                   |  |
| 13.      |                                   |                         | -                 |  |
| 14.      |                                   |                         |                   |  |
| Total    | 0.00                              |                         | 0.00              |  |

#### Sheet 52

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

|          | IMPROVEMENTS   |    | Balance - Jar | nuary 1, 2016                           |                    | Balance - Dece | ember 31, 2016 |
|----------|--|----|---------------|---|--------------------|----------------|----------------|
|          | Specify each authorization by purpose. Do not merely designate by a code number. |    | Funded        | Unfunded                                | Paid or<br>Charged | Funded         | Unfunded       |
|          | 09-02 Improvement of Water Supply System   |    | 4,882.79      |   |                    | 4,882.79       |                |
|          | 15-04 Improvement of Water Supply System   |    | 70,284.00     |   | 2,153.00           | 68,131.00      |                |
|          | 11-07 Improvement of Water Supply System   |    | 5,873.00      | , |                    | 5,873.00       |                |
|          | 10-08 Acquisition of Vehicular Equipment   |    | 6,888.00      |   |                    | 6,888.00       |                |
| She      | 12-09 Acquisition of Generator   |    |               | 9,740.00                                |                    |                | 9,740.00       |
| Sheet 52 | ·  |    |               |   |                    | ,,,,,          |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          |  |    |               |   |                    |                |                |
|          | Total 70000  | )- | 87,927.79     | 9,740.00                                | 2,153.00           | 85,774.79      | 9,740.00       |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|   | Debit     | Credit    |
|---|-----------|-----------|
| Balance January 1, 2016   | XXXXXXX   | 84,868.00 |
| Received from 2016 Budget Appropriation *   | XXXXXXX   |           |
|   | XXXXXXX   |           |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX   |           |
|   |           |           |
| List by Improvements-Direct Charges Made for Preliminary Costs:                         | XXXXXXX   | XXXXXXX   |
|   |           | XXXXXXX   |
| Appropriated to Finance Improvement Authorizations                                      |           | XXXXXXX   |
|   |           | XXXXXXX   |
| Balance December 31, 2016   | 84,868.00 | XXXXXXX   |
|   | 84,868.00 | 84,868.00 |
|   |           |           |

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A WATER UTILITY CAPITAL FUND

| XXXXXXXX |          | Balance December 31, 2016                          |
|----------|----------|--|
| XXXXXXXX |          |  |
| XXXXXXXX |          | Appropriated to Finance Improvement Authorizations |
|          |          |  |
|          | XXXXXXXX | Received from 2016 Emergency Appropriation *       |
|          | XXXXXXXX | Received from 2016 Budget Appropriation *          |
|          | XXXXXXXX | Balance January 1, 2016                            |
| Credit   | Debit    |  |

<sup>\*</sup> The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### UTILITIES ONLY

| Total |  |  |  |  |  | Purpose   |
|-------|--|--|--|--|--|---|
| 0.00  |  |  |  |  |  | Amount<br>Appropriated                                  |
| 0.00  |  |  |  |  |  | Total<br>Obligations<br>Authorized                      |
| 0.00  |  |  |  |  |  | Down Payment<br>Provided by<br>Ordinance                |
| 0.00  |  |  |  |  |  | Amount of Down Payment in Budget of 2016 or Prior Years |

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR - 2016

|   | Balance December 31, 2016 | Appropriated to 2016 Budget Revenue | Appropriated to Finance Improvement Authorizations |  | Funded Improvement Authorizations Canceled | Premium on Bond Sale And Note Sale | Balance January 1, 2016 |        |
|---|---------------------------|-------------------------------------|--|--|--|------------------------------------|-------------------------|--------|
| 1 | 1                         |                                     |  |  | XXXXXXXX                                   | XXXXXXXX                           | XXXXXXXX                | Debit  |
| ı | XXXXXXXX                  | XXXXXXXX                            | XXXXXXXX   |  |  |                                    |                         | Credit |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING

# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

### **Operating and Capital Sections**

(Separately Stated)

|                |                         | Sheet 55  |
|----------------|-------------------------|---|
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
| 240,526.94     | 240,526.94              |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
|                |                         |   |
| 114,451.90     |                         | Fund Balance  |
| 8,949.65       |                         | Reserve for Receivables   |
| 117,125.39 "C" |                         |   |
| 7,858.95       |                         | Due to Water Utility Operating  |
| 1,692.00       |                         | Accounts Payable  |
| 1,365.05       |                         | Overpayments  |
| 45,000.00      |                         | Due to General Capital Fund   |
| 61,209.39      |                         |   |
| 55,209.39      |                         | Unencumbered  |
| 6,000.00       |                         | Encumbered  |
|                |                         | Appropriation Reserves:   |
|                |                         |   |
|                | 8,949.65                | Consumer Account Receivable   |
|                |                         | Receivables With Full Reserves:   |
|                | 156,975.00              | Due From Current Fund   |
|                | 74,602.29               | Treasurer   |
|                |                         | Cash and Cash Equivalents:  |
|                |                         |   |
|                |                         | Sewer Utility Operating Fund:   |
| Credit         | Debit                   | Title of Account  |
|                | Must be Marked with "C" | (Separately Stated)  Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING

# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

### Operating and Capital Sections

(Separately Stated)

| Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" | be Marked with "C" |        |
|--|--------------------|--------|
| Title of Account   | Debit              | Credit |
| Sewer Utility Capital Fund:  |                    |        |
| Sewer Curry Capital Funct.   |                    |        |
|  |                    |        |
|  |                    |        |
|  |                    |        |
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|  |                    |        |
|  |                    |        |
|  |                    |        |
|  |                    |        |

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

| (Do not crowd - and additional crowd - |  |  |  |   |  |  |  |  |  |   |  |   |  |  |  |  |        |
|--|--|--|--|---|--|--|--|--|--|---|--|---|--|--|--|--|--------|
| inal shorts)   |  |  |  | d |  |  |  |  |  | 1 |  |   |  |  |  |  |        |
|  |  |  |  |   |  |  |  |  |  | ı |  | 5 |  |  |  |  | Cicdit |

(Do not crowd - add additional sheets)

#### Sheet 57 - N/A

#### ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

|   | 7             | T           | EM EDIETTI | ESTRIB SC.    | ICI LUB    |           |               |               |
|---|---------------|-------------|------------|---------------|------------|-----------|---------------|---------------|
| Title of Liability to which Cash          | Audit         |             | REC        | EIPTS         |            |           | -             | Balance       |
| and Investments are Pledged               | Balance       | Assessments | Operating  |               | Assessment | Transfers | Disbursements | Dec. 31, 2016 |
|   | Dec. 31, 2015 | and Liens   | Budget     | Miscellaneous | Interest   | (From)/To | Disoursements | Bec. 31, 2010 |
| Assessment Loan Issues:                   | XXXXXXXX      | XXXXXXXX    | XXXXXXXX   | XXXXXXXX      | XXXXXXXX   | XXXXXXXX  | XXXXXXXX      | XXXXXXXX      |
|   |               |             |            |               |            |           |               |               |
|   |               |             |            |               |            |           |               |               |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX      | XXXXXXXX    | XXXXXXXX   | XXXXXXXX      | XXXXXXXX   | XXXXXXXX  | XXXXXXXX      | XXXXXXXX      |
|   |               |             |            |               |            |           |               |               |
|   |               |             |            |               |            |           |               |               |
|   |               |             |            |               |            |           |               | -             |
| Less Assets "Unfinanced"                  | XXXXXXXX      | XXXXXXXX    | XXXXXXXX   | XXXXXXXX      | XXXXXXXX   | XXXXXXXX  | XXXXXXXX      | XXXXXXXX      |
|   |               |             |            |               |            |           |               |               |
|   |               |             |            |               |            |           |               |               |
|   |               | <u> </u>    |            |               |            |           |               | _             |

### SCHEDULE OF **SEWER UTILITY BUDGET - 2016**

### BUDGET REVENUES

| (62,147.30)        | 420,852.70       | 483,000.00 |  |
|--------------------|------------------|------------|--|
|                    |                  |            | Deficit (General Budget) **  |
| (62,147.30)        | 420,852.70       | 483,000.00 | Subtotal   |
|                    |                  |            |  |
|                    |                  |            |  |
|                    |                  |            |  |
| XXXXXXX            | XXXXXXX          | XXXXXXX    | Added by N.J.S. 40A:4-87: (List)   |
|                    |                  |            |  |
|                    |                  |            |  |
|                    |                  |            |  |
|                    |                  |            |  |
|                    |                  |            |  |
| (62,147.30)        | 420,852.70       | 483,000.00 | Sewer Service Charge   |
|                    |                  |            | Operating Surplus Anticipated with Prior Written Consent of Director of Local Government |
|                    |                  |            | Operating Surplus Anticipated  |
| Excess or Deficit* | Received in Cash | Budget     | Source   |
|                    |                  |            |  |

agree with amounts shown for such items on Sheet 59. \*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

## STATEMENT OF BUDGET APPROPRIATIONS

| Appropriations:                             | XXXXXXX    |
|---|------------|
| Adopted Budget                              | 483,000.00 |
| Added by N.J.S. 40A:4-87                    |            |
| Emergency                                   |            |
| Total Appropriations                        | 483,000.00 |
| Add: Overexpenditures (see footnote)        |            |
| Total Appropriations and Overexpenditures   | 483,000.00 |
| Deduct Expenditures:                        |            |
| Paid or Charged 427,790.61                  |            |
| Reserved 55,209.39                          |            |
| Surplus (General Budget) **                 |            |
| Total Expenditures                          | 483,000.00 |
| Unexpended Balances Canceled (see footnote) | 1          |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## STATEMENT OF 2016 OPERATION

#### SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

| SECTION 1: - N/A  |    |
|---|----|
| Revenue Realized:   |    |
| Budget Revenue (Not Including "Deficit" (General Budget)")  |    |
| Miscellaneous Revenue Not Anticipated  2015 Appropriation Reserves Canceled * (Excess                   |    |
| Revelled Regulated)   |    |
|   |    |
| Total Revenue Realized  |    |
| Expenditures:   |    |
| Appropriations (Not Including "Surplus (General Budget)")   | 1  |
| Paid or Charged   |    |
| Reserved  | 1  |
| Expended Without Appropriation  | 1. |
| Cash Refund of Prior Year's Revenue   |    |
| Overexpenditure of Appropriation Reserves   |    |
| Total Expenditures  | 1  |
| Less: Deferred Charges Included In Above "Total Expenditures"   |    |
| Total Expenditures - As Adjusted  |    |
| Excess  |    |
| Budget Appropriation - Surplus (General Budget) **  |    |
| Remainder = Balance of "Results of 2013 Operation"  ("Excess in Operations" - Sheet 60)                 |    |
| Deficit   |    |
| Anticipated Revenue - Deficit (General Budget) **   |    |
| Remainder = Balance of "Results of 2013 Operation"  ("Operating Deficit - to Trial Balance" - Sheet 60) |    |

#### **SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

| * Evones (Revenue Realized) | KILD DAY IN CO. | and Due from Current Fund - If non, enter "None" | Less: Anticipated Deficit in 2015 Budget - Amount Received | O19 Appropriation reson to control of the propriation of the propriati | 2015 Appropriation Reserves Canceled in 2016 |  |
|-----------------------------|-----------------|--|--|--|--|--|
|                             |                 | None   |  |  | 3,430.00                                     |  |
| 3,430.00                    |                 |  |  |  |  |  |

<sup>\*\*</sup> Items must be shown in same amount on Sheet 58.

Sheet 59

## RESULTS OF 2016 OPERATIONS - SEWER UTILITY

|  | Debit       | Credit        |
|--|-------------|---------------|
| Excess in Anticipated Revenues                       | XXXXXXX (c) | (95.710.19)   |
| Unexpended Balances of Appropriations                | XXXXXXX     |               |
| Miscellaneous Revenue Not Anticipated                | xxxxxxx 16  | 75.195.337.09 |
| Unexpended Balances of 2015 Appropriation Reserves * | XXXXXXX     | 3,430.00      |
|  |             |               |
| Deficit in Anticipated revenue                       |             | XXXXXXX       |
|  |             | XXXXXXX       |
| Operating Deficit - to Trial Balance                 | XXXXXXX     |               |
| Excess in Operations - to Operating Surplus          | 103,047.90  | XXXXXXX       |
| * See restriction in amount on Sheet 59, SECTION 2   | 103,047.90  | 103.047.90    |

## OPERATING SURPLUS - SEWER UTILITY

| XXXX XX X | 114,451.90     | Amount Appropriated in the 2016 Budget - Cash Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services  Current Fund Budget  Balance December 31, 2016 |
|---|----------------|--|
| Credit X 11,404.00 X 103,047.90         | Debit XXXXXXXX | Balance January 1, 2016  Excess Resulting from 2016 Operations   |

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

| Cash 80014-06  | 74.602.29  |
|--|------------|
| Investments 80014-07   |            |
| Interfund Accounts Receivable  | 156,975.00 |
| Sub Total  | 231,577.29 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance 80014-08      | 117,125.39 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) 80014-09 | 114,451.90 |
| Other Assets Pledged to Surplus: *                                     |            |
| Deferred Charges #   |            |
| Operating Deficit #  |            |
| Total Other Assets   |            |
| # MAY NOT BE ANTICIPATED AS NON CASH SUBBLUS IN DOLD BURGET            | 114,451.90 |

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2017 BUDGET \* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| Balance December 31, 2015           | \$ 64,722.00  |
|-------------------------------------|---------------|
| Increased by:<br>Sewer Rents Levied | \$ 365,080.35 |
| Decreased by:                       |               |
| Collections \$ 419,858.32           |               |
| Overpayments Applied \$ 994.38      |               |
| Transfer to Sewer Liens             |               |
| Other \$                            |               |
|                                     | \$ 420,852.70 |
| Balance December 31, 2016           | \$ 8,949.65   |
|                                     |               |
| SCHEDULE OF SEWER LIENS             |               |
| Balance December 31, 2015           | \$            |
| Increased by:                       |               |
| Transfers from Accounts Receivable  |               |
| Penalties and Costs                 | ,             |
| Other \$                            | P             |
| Decreased by:                       |               |
| Collections \$                      |               |
| Other \$                            | <b>€</b>      |
| Balance December 31, 2016           | <b>₩</b>      |

## DEFERRED CHARGES -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| 10. | 9.       | 8.       | 7.         | 6.       | 5.       | 4.    | 3.   | 2.        |              |                        | 10            |
|-----|----------|----------|------------|----------|----------|-------|------|-----------|--------------|------------------------|---------------|
|     |          |          |            |          |          |       |      |           |              |                        | Caused By     |
| \$  | <b>⇔</b> | <b>⇔</b> | \$         | <b>⇔</b> | \$       | \$    | \$   | <i>\$</i> | <del>∽</del> |                        | De            |
|     |          |          |            |          |          |       |      |           |              | per Audit<br>Report    | Dec. 31, 2015 |
| €9  | \$       | \$       | \$         | <b>⇔</b> | <b>⇔</b> | ·<br> |      | <br>      |              |                        |               |
|     |          |          |            |          |          |       |      |           |              | 2016<br>Budget         | Amount in     |
| €>  | \$       | \$       | '<br> <br> | ·<br>•   | · s      | \$    | <br> | <b>⇔</b>  | `<br> <br>   |                        |               |
|     |          |          |            |          |          |       |      |           |              | Resulting from 2016    | Amount        |
| €9  | \$       | 8        | 8          | 59       | 8        | ↔     | \$   | \$        | 59           | <u>De</u>              |               |
|     |          |          |            |          |          |       |      |           |              | as at<br>Dec. 31, 2016 | Balance       |

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

|                         | <u>In favor of</u>                      | JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED | 5. | 4. | 3. | 2. | 1. | Date    |
|-------------------------|---|---|----|----|----|----|----|---------|
|                         | On Account of Date Entered              | D AGAINST MUNICIPA  |    |    |    |    |    | Purpose |
| \$ \$ \text{\$\sigma}\$ | <u>Amount</u>                           | LITY AND NOT SATISF                                       | €9 | \$ | \$ | \$ | €9 |         |
|                         | Appropriated for in Budget of Year 2017 | TED   |    |    |    |    |    | Amount  |

ε 4.

2. 1.

<sup>\*</sup> Do not include items funded or refunded as listed below.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT LOANS

|                                      | Debit                  | Credit  | 2017 Debt<br>Service |
|--------------------------------------|------------------------|---------|----------------------|
| Outstanding, January 1, 2016         | XXXXXXX                |         |                      |
| Issued                               | XXXXXXX                |         |                      |
|                                      |                        |         |                      |
|                                      |                        |         |                      |
| Paid                                 |                        | XXXXXXX |                      |
| Outstanding, December 31, 2016       |                        | XXXXXXX |                      |
|                                      |                        |         |                      |
| 2017 Loan Maturities                 |                        |         |                      |
| 2017 Interest on Loans *             |                        |         |                      |
| SEWER UTILITY CA                     | UTILITY CAPITAL BONDS" |         |                      |
| Outstanding, January 1, 2016         | XXXXXXX                | -       |                      |
| Issued                               | XXXXXXX                |         |                      |
| Paid                                 |                        | XXXXXXX |                      |
| Matured                              |                        |         |                      |
|                                      |                        |         |                      |
| Outstanding, December 31, 2016       |                        | XXXXXXX |                      |
|                                      |                        |         |                      |
| 2017 Bond Maturities - Capital Bonds |                        |         |                      |
| 2017 Interest on Bonds *             |                        |         |                      |
|                                      |                        |         |                      |

| \$                 | Required Appropriation 2017                          |
|--------------------|--|
|                    | Add: Interest to be Accrued as of 12/31/2017         |
| 5                  | Subtotal   |
|                    | Less: Interest Accrued to 12/31/2016 (Trial Balance) |
| 50                 | 2017 Interest on Loans (*Items)                      |
| VER UTILITY BUDGET | INTEREST ON LOANS - SEWER                            |

## LIST OF BONDS ISSUED DURING 2016

|  |  | Purpose          |
|--|--|------------------|
|  |  | 2017 Maturity    |
|  |  | Amount Issued    |
|  |  | Date of<br>Issue |
|  |  | Interest<br>Rate |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## AND 2017 DEBT SERVICE FOR LOANS

LOANS

| Interest<br>Kate     | Date of<br>Issue | Amount Issued                            | 2017 Maturity | Purpose  |
|----------------------|------------------|--|---------------|--|
|                      |                  | 1  |               |  |
|                      | NONE             | LIST OF LOANS ISSUED DURING 2016         | LOANS ISSUE   | LIST OF  |
| 5                    |                  |  |               | Required Appropriation 2017                          |
|                      | \$               |  |               | Add: Interest to be Accrued as of 12/31/2017         |
|                      | 8                |  |               | Subtotal   |
|                      | 55               |  | alance)       | Less: Interest Accrued to 12/31/2016 (Trial Balance) |
|                      | \$               |  |               | 2017 Interest on Loans (*Items)                      |
|                      | BUDGET           | INTEREST ON LOANS - SEWER UTILITY BUDGET | ON LOANS -    | INTEREST   |
|                      |                  |  |               |  |
|                      |                  |  |               | 2017 Interest on Loans *                             |
|                      |                  |  |               | 2017 Loan Maturities                                 |
|                      | 1                | 1  |               |  |
|                      | XXXXXXX          |  |               | Outstanding, December 31, 2016                       |
|                      |                  |  |               |  |
|                      |                  |  |               | Cancelled  |
|                      | XXXXXXX          |  |               | Paid   |
|                      |                  | XXXXXXX                                  |               | Issued   |
|                      |                  | XXXXXXX                                  |               | Outstanding, January 1, 2016                         |
|                      | LOAN             | WASTEWATER LOAN                          | NS PAYABLE -  | SEWER UTILITY LOANS                                  |
|                      |                  |  | 2             | 2017 Interest on Loans *                             |
|                      |                  |  |               | 2017 Loan Maturities                                 |
|                      |                  |  |               |  |
|                      | XXXXXXX          |  |               | Outstanding, December 31, 2016                       |
|                      | XXXXXXX          |  |               | Paid   |
|                      |                  |  |               |  |
|                      |                  |  |               |  |
|                      |                  | XXXXXXX                                  |               | Issued   |
|                      |                  | XXXXXXX                                  |               | Outstanding, January 1, 2016                         |
| 2017 Debt<br>Service | Credit           | Debit                                    |               |  |
|                      | NS               | LUA                                      |               |  |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2017 DEBT SERVICE FOR BONDS

LEASES PAYABLE

|  | LEASESI       | ATABLE  |                      |
|--|---------------|---------|----------------------|
| Source   | Debit         | Credit  | 2017 Debt<br>Service |
| Outstanding, January 1, 2016                         | XXXXXXX       |         |                      |
| Issued   | XXXXXXX       |         |                      |
|  |               |         |                      |
|  |               |         |                      |
| Paid   |               | XXXXXXX | 9                    |
| Outstanding, December 31, 2016                       |               | XXXXXXX |                      |
|  |               |         |                      |
| 2017 Lease Maturities                                |               |         |                      |
| 2017 Interest on Leases *                            |               |         |                      |
| SEWER UTILITY LEASES PAYABLE                         | PAYABLE       |         |                      |
| Outstanding, January 1, 2016                         | XXXXXXX       |         |                      |
| Issued   | XXXXXXX       |         |                      |
| Paid   |               | XXXXXXX |                      |
| Defeased   |               |         |                      |
|  |               |         |                      |
| Outstanding, December 31, 2016                       | •             | XXXXXXX |                      |
|  | •             |         |                      |
| 2017 Lease Maturities                                |               |         |                      |
| 2017 Interest on Leases *                            |               |         |                      |
|  |               |         |                      |
| INTEREST ON LEASES - SEWER UTILITY BUDGET            | SEWER UTILITY | BUDGET  |                      |
| 2017 Interest on Leases (*Items)                     |               | \$      |                      |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) |               |         |                      |
|  |               |         |                      |

## LIST OF LEASES ISSUED DURING 2016

|  |  |  |    |                              | Purpose  |  |
|--|--|--|----|------------------------------|----------|--|
|  |  |  |    | 201 / Maturity               |          |  |
|  |  |  |    | 201 / Maturity Amount Issued |          |  |
|  |  |  |    | Issue                        | Date of  |  |
|  |  |  | 10 | Rate                         | Interest |  |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2017 DEBT SERVICE FOR BONDS

LOANS

|  | LUANS                           |               |                      |
|--|---------------------------------|---------------|----------------------|
| Source   | Debit                           | Credit        | 2017 Debt<br>Service |
| Outstanding, January 1, 2016                         | XXXXXXX                         |               |                      |
| Issued   | XXXXXXX                         |               |                      |
|  |                                 |               |                      |
|  |                                 |               |                      |
| Paid   |                                 | XXXXXXX       |                      |
| Outstanding, December 31, 2016                       |                                 | XXXXXXX       |                      |
|  |                                 |               |                      |
| 2017 Loan Maturities                                 |                                 |               |                      |
| 2017 Interest on Loans *                             |                                 |               |                      |
| LOANS PAYABLE -                                      | NJ ENVIRONMENTAL INFRASTRUCTURE | ASTRUCTURE    |                      |
| Outstanding, January 1, 2016                         | XXXXXXX                         |               |                      |
| Issued   | XXXXXXX                         |               |                      |
| Paid   |                                 | XXXXXXX       |                      |
|  |                                 |               |                      |
| Outstanding, December 31, 2016                       |                                 | XXXXXXX       |                      |
|  |                                 |               |                      |
| 2017 Loan Maturities                                 |                                 |               |                      |
| 2017 Interest on Loans *                             |                                 |               |                      |
| INTEREST ON LOANS - SEWER UTILITY BUDGET             | S - SEWER UTILITY I             | BUDGET        |                      |
| 2017 Interest on Loans (*Items)                      |                                 | ₩.            |                      |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) |                                 |               |                      |
| Subtotal   |                                 | \$            | J                    |
| Add: Interest Accrued to 12/31/2017 (Trial Balance)  |                                 |               |                      |
| Required Appropriation 2017                          |                                 |               | \$                   |
| LIST OF LOANS ISSUED DURING 2016                     | SUED DURING 2016 -              | NON           |                      |
| Purpose 2017 Maturity                                | rity Amount Issued              | Date of Issue | Interest<br>Rate     |
|  |                                 |               |                      |
|  |                                 |               |                      |
|  |                                 |               |                      |
|  |                                 |               |                      |

#### Sheet 64

#### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue * | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2016 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2017 Budget For Principal | Requirement  For Interest  ** |  |
|---------------------------|------------------------------|--------------------------------|---|------------------------|------------------------|---------------------------|-------------------------------|--|
|                           | Issued                       | issue                          | Dec. 31, 2010                                     | Wiaturity              | merest                 |                           |                               |  |
| 1.                        |                              |                                |   |                        |                        | 181                       |                               |  |
| 2.                        |                              |                                |   |                        |                        |                           |                               |  |
|                           |                              |                                |   |                        |                        |                           | *                             |  |
| 3.                        |                              |                                |   |                        |                        |                           |                               |  |
| 4.                        |                              |                                |   |                        |                        |                           | 2                             |  |
| 5.                        |                              |                                |   |                        |                        |                           |                               |  |
| 6.                        |                              |                                |   |                        | 20                     |                           |                               |  |
|                           |                              |                                |   |                        |                        |                           |                               |  |
| 7.                        |                              |                                |   |                        |                        |                           |                               |  |
| 8.                        |                              |                                |   |                        |                        |                           |                               |  |
| 9.                        |                              |                                |   |                        |                        |                           |                               |  |
| 10.                       |                              |                                | -   |                        |                        | -                         | -                             |  |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - SEWER UTILIT                     | Y BUDGET |  |
|--|----------|--|
| 2017 Interest on Notes                               |          |  |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) |          |  |
| Subtotal   | \$       |  |
| Add: Interest to be Accrued as of 12/31/2017         |          |  |
| Required Appropriation - 2017                        | \$       |  |

(Do not crowd - add additional sheets)

#### DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue  | Original         | Original        | Amount of Note            | Date           | Rate           |               | t Requirement    | Interest                  |
|--|------------------|-----------------|---------------------------|----------------|----------------|---------------|------------------|---------------------------|
|  | Amount<br>Issued | Date of Issue * | Outstanding Dec. 31, 2016 | of<br>Maturity | of<br>Interest | For Principal | For Interest  ** | Computed to (Insert Date) |
| 1.   |                  |                 |                           |                |                |               |                  | (Moert Bate)              |
| 2.   |                  |                 |                           |                |                |               |                  |                           |
| 3.   |                  |                 |                           |                |                |               |                  |                           |
| 4.   |                  |                 |                           |                |                |               |                  |                           |
| 5.   |                  |                 |                           |                |                |               |                  | ,                         |
| 6.   |                  |                 |                           |                |                |               |                  |                           |
| 7.   |                  |                 |                           |                |                |               |                  |                           |
| 8.   |                  |                 |                           |                |                |               |                  |                           |
| 9.   |                  |                 |                           | - 0            |                |               |                  |                           |
| 10.  |                  |                 |                           |                |                |               |                  |                           |
| 11.  |                  |                 |                           |                | 8              |               |                  |                           |
| 12.  |                  |                 |                           |                |                |               |                  |                           |
| 13.  |                  |                 |                           |                |                |               |                  |                           |
| 14.  | 7                |                 |                           |                |                |               |                  |                           |
| Important: If there is more than one utility in the available in the state of the s |                  |                 |                           |                |                |               |                  |                           |

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

|           |         |   | 2017 Budget   | Requirement       |
|-----------|---------|---|---------------|-------------------|
|           | Purpose | Amount of Lease Obligation Outstanding 2016 | For Principal | For Interest/Fees |
|           | 1.      |   |               |                   |
|           | 2.      |   |               |                   |
|           | 3.      |   |               |                   |
|           | 4.      |   |               |                   |
|           | 5.      |   |               |                   |
| Shee      | 6.      |   |               |                   |
| Sheet 65a | 7.      |   |               |                   |
|           | 8.      |   |               |                   |
|           | 9.      |   |               |                   |
|           | 10.     |   |               |                   |
|           | 11.     |   |               |                   |
|           | 12.     |   |               |                   |
|           | 13.     | 7   |               |                   |
|           | Total   | 0.00  |               | 0.00              |
|           | 10141   | 1   | 80051-01      | 80051-02          |

#### Sheet 66 - N/A

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS   | Balance - Jar | nuary 1, 2016 |                    |                            | Balance - Dece | mber 31, 2016 |
|--|---------------|---------------|--------------------|----------------------------|----------------|---------------|
| Specify each authorization by purpose. Do not merely designate by a code number. | Funded        | Unfunded      | Paid or<br>Charged | Authorizations<br>Canceled | Funded         | Unfunded      |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            | ÷              |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               | ,                  |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
|  |               |               |                    |                            |                |               |
| Total 70000-   |               |               |                    |                            |                |               |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

|   | Debit   | Credit  |
|---|---------|---------|
| Balance January 1, 2016   | XXXXXXX |         |
| Received from 2016 Budget Appropriation *   | XXXXXXX |         |
|   | XXXXXXX |         |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX |         |
|   |         |         |
| List by Improvements-Direct Charges Made for Preliminary Costs:                         | XXXXXXX | XXXXXXX |
|   |         | XXXXXXX |
| Appropriated to Finance Improvement Authorizations                                      |         | XXXXXXX |
|   |         | XXXXXXX |
| Balance December 31, 2016   | ,       | XXXXXXX |
|   | L       | ı       |
|   |         |         |

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A SEWER UTILITY CAPITAL FUND

|   | Debit    | Credit   |
|---|----------|----------|
| Balance January 1, 2016                             | XXXXXXXX |          |
| Received from 2016 Budget Appropriation *           | XXXXXXXX |          |
| Received from 2016 Emergency Appropriation *        | XXXXXXXX |          |
| Trecorner Horn work or bring Good J. F.F F.         |          |          |
| A parapriated to Finance Improvement Authorizations |          | XXXXXXXX |
| r pho primer to a minute man                        |          | XXXXXXXX |
| Ralance December 31, 2016                           |          | XXXXXXXX |
|   |          |          |

<sup>\*</sup> The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

### DOWN PAYMENTS (N.J.S. 40A:2-11)

#### UTILITIES ONLY

| Total |  |  |  |  |  | Purpose   |
|-------|--|--|--|--|--|---|
| 0.00  |  |  |  |  |  | Amount<br>Appropriated                                  |
| 0.00  |  |  |  |  |  | Total<br>Obligations<br>Authorized                      |
| 0.00  |  |  |  |  |  | Down Payment<br>Provided by<br>Ordinance                |
| 0.00  |  |  |  |  |  | Amount of Down Payment in Budget of 2016 or Prior Years |

#### STATEMENT OF CAPITAL SURPLUS - N/A SEWER UTILITY CAPITAL FUND

#### YEAR - 2016

| 1        | 1        |  |
|----------|----------|--|
| XXXXXXXX |          | Balance December 31, 2016                          |
| XXXXXXXX |          | Appropriated to 2016 Budget Revenue                |
| XXXXXXXX |          | Appropriated to Finance Improvement Authorizations |
|          |          |  |
|          |          |  |
|          |          |  |
|          | XXXXXXXX | Funded Improvement Authorizations Canceled         |
|          | XXXXXXXX | Premium on Sale of Notes                           |
|          | XXXXXXXX | Balance January 1, 2016                            |
| Credit   | Debit    |  |

### **ANNUAL FINANCIAL STATEMENT OF 2016** INSTRUCTIONS IN PREPARATION OF

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a full cash basis. Any variations from a lull cash basis must be taken up with the Division in advance of the preparation of the statement and the budget. The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time.

summarized figures. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

#### 6a. 7. 8. 9 & 9a. 6 & 6b. 3, 3a & 3b. 1, 1a & 1b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves Municipal Public Defender Certification - P.L. 1997, C. 256 Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus Report of Federal and State Financial Assistance Expenditures of Awards Instructions and Certification Cash Reconciliation Federal and State Grants Receivable Trial Balance - Capital Fund Trial Balance - Federal and State Funds Trail Balance - Public Assistance Fund Trial Balance - Current Fund Municipal Budget Local Examination Certification Certification and Affidavit INDEX

1d.

| 11 & 11a. | <ul> <li>Appropriated Reserves for Federal and State Grants</li> </ul> |
|-----------|--|
| 12.       | Unappropriated Reserves for Federal and State Grants                   |
| 13.       | Local District School Tax - Municipal Open Space Tax                   |
| 14.       | Regional School Tax - Regional High School Tax                         |
| 15.       | County Taxes Payable - Special District Taxes                          |
| 16.       | Reserves for State and Federal Aid for Library Services                |
| 17 & 17a. | a. General Budget Revenues   |
| 17.       | Allocation of Current Tax Collections                                  |

| 21.                                     | 20.  | 19.                                      | 18.   | 18.                           | 17.                                   |
|---|--|--|---|-------------------------------|---------------------------------------|
| Surplus Account and Analysis of Balance | Schedule of Miscellaneous Revenues Not Anticipated | Results of 2015 Operation - Current Fund | Emergency Appropriations for Local District School Purposes | General Budget Appropriations | Allocation of Current Tax Collections |

|  | 50000  | 200   | 200  | 1000             |  |
|--|--|---|--|------------------|--|
| 25.  | 24   | 23.   | 22a.   | 22.              |  |
| Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxa | Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37) | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015 | Current Tax Levy |  |

| 25.<br>25a. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"  Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation. |
|-------------|--|
| 25.         | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by  |
| 25a.        | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction  |
|             | for Uncollected Taxes Appropriation.   |
| 26.         | Delinquent Taxes and Tax Title Liens   |
|             |  |

|                  |  | 29.   | 28.  | 27.   | 26.                                  |                                      | 25a.   |
|------------------|--|---|--|---|--------------------------------------|--------------------------------------|--|
| Livricono Domeso | Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or | Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for | Deferred Charges and List of Judgments - Current | Foreclosed Property; Contract Sales; Mortgage Sales | Delinquent Taxes and Tax Title Liens | for Uncollected Taxes Appropriation. | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve |

| 32.  | 31 & 31a.  | 30.  |                    |
|--|--|--|--------------------|
| Summary Statement of Debt Service Requirements - School - Type I and Current | Summary Statement of Debt Service Requirements - Municipal (or County) | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances | Hallicalic Pallage |

| 31 & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County)            |
|-----------|---|
| 32.       | Summary Statement of Debt Service Requirements - School - Type I and Current      |
| 33.       | Debt Service for Notes (Other than Assessment Notes)                              |
| 34 & 34a. | Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations |
| 35 & 35a. | Improvement Authorizations  |
| 36.       | Capital Improvement Fund  |
|           |   |

| <ul> <li>37. Down Payment</li> <li>37. Capital Improvements Authorized in 2015</li> <li>38. General Capital Surplus, Bond Covenants</li> <li>39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)</li> </ul> | 34 & 34a.<br>35 & 35a.<br>36. | Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations Improvement Authorizations Capital Improvement Fund |
|---|-------------------------------|---|
| <ul> <li>37. Down Payment</li> <li>37. Capital Improvements Authorized in 2015</li> <li>38. General Capital Surplus, Bond Covenants</li> <li>39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 2</li> </ul>               | 36.                           | Capital Improvement Fund  |
| <ul> <li>37. Capital Improvements Authorized in 2015</li> <li>38. General Capital Surplus, Bond Covenants</li> <li>39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 2</li> </ul>   | 37.                           | Down Payment  |
| <ul><li>38. General Capital Surplus, Bond Covenants</li><li>39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 2</li></ul>   | 37.                           | Capital Improvements Authorized in 2015   |
| 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 2   | 38.                           | General Capital Surplus, Bond Covenants   |
|   | 39.                           | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 2   |

| 52 & 66.<br>53 & 67.<br>54 & 68.   | 51 & 65.<br>51a & 65a.   | 49a & 63a.<br>50 & 64.   | 48 & 62.  | 47 & 61.                                   | 46 & 60.   | 45 & 59.                | 44 & 58.                            | 43 & 57.   | 42 & 56.                                       | 41 & 55.                     | 40.          |                |
|--|--|--|---|--|--|-------------------------|-------------------------------------|--|--|------------------------------|--------------|----------------|
| Improvement Authorizations (Utility Capital) Capital Improvement Fund and Down Payments Utility Capital Improvements Authorized in 2015; Utility Capital Surplus | Debt Service for Utility Assessment Notes<br>Schedule of Capital Lease Program Obligations | Summary Statement of Loan Requirements  Debt Service for Utility Notes (Other than Utility Assessment Notes) | Deterred Charges and List of Judgments - Utility Summary Statement of Debt Service Requirements | Utility Accounts Receivable; Utility Liens | Results of Operation, Operating Surplus and Analysis | 2015 Utility Operations | Utility Revenues and Appropriations | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus | Trial Balance - Utility Assessment Trust Funds | Trial Balance - Utility Fund | Instructions | UTILITIES ONLY |