

Resolution 06.07.2026

**BOROUGH OF KINNELON
COUNTY OF MORRIS, STATE OF NEW JERSEY**

**A RESOLUTION TO AUTHORIZE THE ESTABLISHMENT OF A DEDICATION BY RIDER TO
THE BUDGET OF THE BOROUGH OF KINNELON FOR DEVELOPERS MASTER TRUST
PURSUANT N.J.S.A. 40A:4-39 AND N.J.S.A. 40:55D-53**

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item have been dedicated by statute or the dedicated revenues are not subject to reasonably accurate estimate in advance; and,

WHEREAS, N.J.S.A. 40:55D-53 states any municipality may establish a Developers Master Trust into which shall be deposited any fees paid by individuals to offset the costs of operating municipal programs; and

WHEREAS, such dedicated revenues shall be appropriated for the purpose to which said revenue is dedicated by statute or other legal requirements.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Kinnelon, County of Morris, State of New Jersey that all Developers Master Trust revenues received by the Borough of Kinnelon be placed in a specific trust fund and such trust fund shall be considered a Dedication by Rider to the budget of the local unit, pursuant to N.J.S.A. 40A:4-39, for the sole purpose stated above. The Borough Clerk is hereby directed to forward two certified copies of this Resolution to the Direction of Division of Local Government Services.

DATED: June 18, 2026



Karen M. Luele, RMC
Kinnelon Borough Clerk