

ORDINANCE # 6-116

ORDINANCE PROVIDING FOR THE IMPROVEMENT OF FAYSON LAKES ROAD IN AND BY THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND APPROPRIATING \$230,000 THEREFOR, CONSTITUTING PROCEEDS OF BONDS OF THE BOROUGH HERETOFORE ISSUED AND PROCEEDS OF A GRANT FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:

Section 1. The improvement described in Section 2 of this ordinance is hereby authorized to be made or acquired by the Borough of Kinnelon, in the County of Morris, New Jersey, as a general improvement, and there is hereby appropriated therefor the sum of \$230,000, said sum, to the extent of \$119,000, constituting proceeds of bonds of the Borough heretofore issued and not necessary for financing the purposes for which issued and now available for financing the said improvement or purpose and, to the extent of \$111,000, constituting proceeds of a grant received or expected to be received from the New Jersey Department of Transportation.

Section 2. The improvement or purpose for the financing of which the appropriation is made as provided in Section 1 of this ordinance is the improvement of Fayson Lakes Road, including the construction, reconstruction or resurfacing thereof, together with all curbing, sidewalks, drainage facilities, landscaping, signage, structures, equipment, site work, work and materials necessary therefor or incidental thereto, all as shown on and in accordance

with the plans and specifications therefor on file or to be filed in the office of the Borough Clerk and hereby approved.

Section 3. It is the opinion of the Borough Council of the Borough, as the governing body thereof, that it is in the best interest of the Borough that \$119,000 constituting proceeds of bonds of the Borough heretofore issued under Ordinance No. 16-11 shall be appropriated to and used to finance costs, including incidental expenses, of the improvement or purpose above described in Section 2 of this ordinance.

Section 4. The capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 5. This ordinance shall take effect after final passage as provided by law.

(TO BE PUBLISHED WITH THE ORDINANCE, IN FULL OR BY TITLE, AND POSTED WITH THE ORDINANCE, IN FULL, AFTER INTRODUCTION AND AT LEAST SEVEN DAYS PRIOR TO THE PUBLIC HEARING)

NOTICE OF PENDING ORDINANCE

ORDINANCE PROVIDING FOR THE IMPROVEMENT OF FAYSON LAKES ROAD IN AND BY THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND APPROPRIATING \$230,000 THEREFOR, CONSTITUTING PROCEEDS OF BONDS OF THE BOROUGH HERETOFORE ISSUED AND PROCEEDS OF A GRANT FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION.

The ordinance, the title of which is published herewith, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Kinnelon, in the County of Morris, New Jersey, held on May 19, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of said Borough Council to be held in the Municipal Building in said Borough on June 16, 2016 at 8:00 o'clock P.M., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office in the Municipal Building in said Borough to the members of the general public who shall request the same. The purpose of said ordinance is to appropriate \$230,000 for the improvement of Fayson Lakes Road in and by the Borough, said moneys, to the extent of \$119,000, constituting proceeds of bonds of the Borough heretofore issued and no longer necessary for their original purposes and, to the extent of \$111,000, constituting proceeds of a grant received or expected to be received from the New Jersey Department of Transportation.

/s/ Karen M. Iuele
Borough Clerk

(TO BE PUBLISHED WITH THE ORDINANCE, IN FULL OR BY TITLE, AFTER FINAL PASSAGE)

NOTICE OF ADOPTION OF ORDINANCE

ORDINANCE PROVIDING FOR THE IMPROVEMENT OF FAYSON LAKES ROAD IN AND BY THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND APPROPRIATING \$230,000 THEREFOR, CONSTITUTING PROCEEDS OF BONDS OF THE BOROUGH HERETOFORE ISSUED AND PROCEEDS OF A GRANT FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION.

The ordinance, the title of which is published herewith, was duly and finally adopted by the Borough Council of the Borough of Kinnelon, in the County of Morris, New Jersey on June 16, 2016.

/s/ Karen M. Iuele
Borough Clerk



A NEW YORK LIMITED LIABILITY PARTNERSHIP

PHONE: 973-642-8584
FAX: 973-642-6773

ONE GATEWAY CENTER, 24TH FLOOR
NEWARK, NJ 07102
WWW.HAWKINS.COM

DIRECT DIAL: (973) 642-1307
E-MAIL: RBEINFELD@HAWKINS.COM

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*CA bar only

May 10, 2016

Borough of Kinnelon,
in the County of Morris, New Jersey

Ms. Kelly A. Lombardi
Chief Financial Officer
Municipal Building
130 Kinnelon Road
Kinnelon, New Jersey 07405-2347

Dear Kelly:

In accordance with our conversation, I have prepared and am attaching a draft of an ordinance appropriating \$230,000 for the improvement of Fayson Lakes Road in and by the Borough. The appropriation is to be met, to the extent of \$111,000, from a grant from the NJDOT and, to the extent of \$119,000, from proceeds of the sale of bonds of the Borough heretofore issued under Ordinance No. 16-11. As required by N.J.S.A. §40A:2-39, Section 3 of this ordinance recites that it is in the best interests of the Borough that such bond proceeds be appropriated for the new purpose. Please note that a supplemental debt statement need not be prepared since this is not a bond ordinance.

Also enclosed are (a) the notice of pending ordinance that should be published with the ordinance, in full or by title, at least seven days prior to the public hearing thereon and (b) the notice of adoption that should be published with the ordinance, in full or by title, after final adoption.

Please do not hesitate to contact me if review of this draft indicates that any adjustments are necessary or desirable.

Very truly yours,

Robert H. Beinfield

RHB:cls

Attachments

cc w/atts: Edward J. Buzak, Esq.
Ms. Karen M. Iuele
Mr. Raymond Sarinelli

E-mail only