

ORDINANCE # 8-19

**ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS OR PURPOSES TO BE UNDERTAKEN BY THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND APPROPRIATING \$397,000 THEREFOR, CONSTITUTING PROCEEDS OF OBLIGATIONS OF THE BOROUGH HERETOFORE ISSUED.**

**BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:**

Section 1. The improvements described in Section 2 of this ordinance are hereby authorized to be made or acquired by the Borough of Kinnelon, in the County of Morris, New Jersey, as general improvements, and there is hereby appropriated therefor the sum of \$397,000, said sum constituting proceeds of obligations of the Borough heretofore issued and not necessary for financing the purposes for which issued and now available for financing the said improvements or purposes.

Section 2. The improvements or purposes for the financing of which the appropriation is made as provided in Section 1 of this ordinance are: the acquisition by purchase of one (1) lawn mower/tractor and the reconstruction, rehabilitation and resurfacing of various roads and locations in the Borough including without limitation Graceview Drive and Lincoln Road, together with for all the aforesaid all structures, site work, accessories, appurtenances, equipment, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Borough Clerk and hereby approved.

Section 3. It is the opinion of the Borough Council of the Borough, as the governing body thereof, that it is in the best interest of the Borough that \$397,000 constituting proceeds of obligations of the Borough heretofore issued under Ordinance Nos. 15-12 (\$74,667.74), 17-12 (\$95,352.58), 10-15 (\$575), 5-16 (\$74,141.20) and 7-16 (\$152,263.48) of the Borough, shall be appropriated to and used to finance costs of the improvements or purposes above-described in Section 2 of this ordinance.

Section 4. The capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 5. This ordinance shall take effect after final passage as provided by law.